

About The Fund

Date of Inception: 22-Aug-08

OBJECTIVE: To provide capital preservation and regular income, at a high level of safety over a medium term horizon by investing in high quality debt instruments.

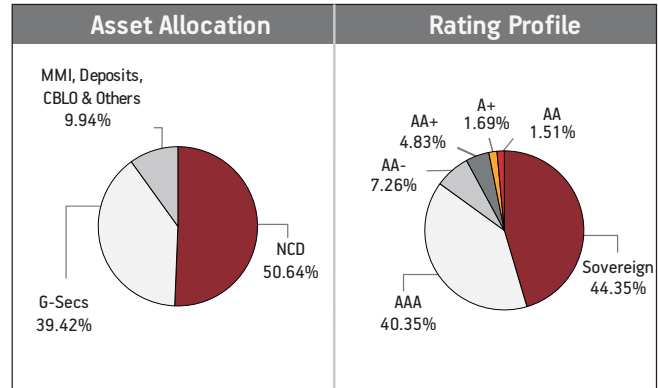
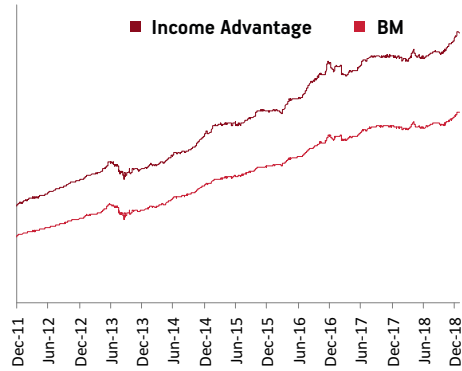
STRATEGY: To actively manage the fund by building a portfolio of fixed income instruments with medium term duration. The fund will invest in government securities, high rated corporate bonds, high quality money market instruments and other fixed income securities. The quality of the assets purchased would aim to minimize the credit risk and liquidity risk of the portfolio. The fund will maintain reasonable level of liquidity.

NAV as on 31st December 2018: ₹ 26.1474

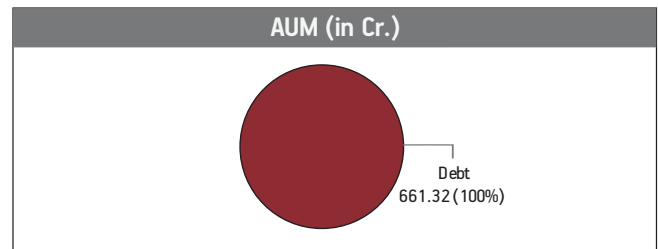
BENCHMARK: Crisil Composite Bond Fund Index & Crisil Liquid Fund Index

Asset held as on 31st December 2018: ₹ 661.32 Cr

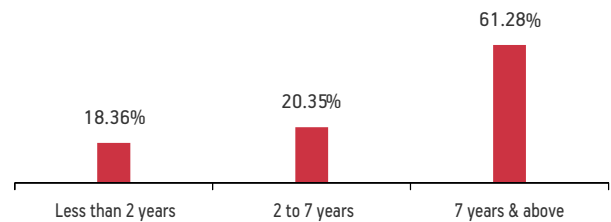
FUND MANAGER: Ms. Richa Sharma



SECURITIES	Holding
GOVERNMENT SECURITIES	39.42%
7.95% GOI 2032 (28.08.2032)	9.38%
7.61% GOI 2030 (MD 09/05/2030)	5.31%
7.17% GOI 2028 (MD 08/01/2028)	5.22%
7.59% GOI 2026 (MD 11/01/2026)	4.03%
7.88% GOI 2030 (MD 19/03/2030)	3.88%
8.15% State Development Loan-Tamilnadu 2028 (MD 09/05/2028)	3.79%
6.79% GOI 2027 (MD 15/05/2027)	3.63%
7.59% GOI 2029 (MD 20/03/2029)	1.52%
8.18% State Development Loan-Tamilnadu 2028 (MD 19/12/2028)	1.07%
6.57% GOI 2033 (MD 05/12/2033)	0.69%
Other Government Securities	0.89%
CORPORATE DEBT	50.64%
9.05% Reliance Industries Ltd NCD (MD 17/10/2028)	6.30%
9.05% HDFC Ltd. NCD Series U-001 (MD 16/10/2028)	3.94%
8.45% IRFC NCD (MD 04/12/2028)	3.80%
LIC Housing Finance Ltd. ZCB OPT-1 (MD 25/03/2021)	3.06%
HDFC Ltd. ZCB (MD 10/05/2021) Series P-010	2.82%
10.90% AU Small Finance Bank Limited NCD (MD 30/05/2025)	2.43%
LIC Housing Finance Ltd. TR 363 ZCB (MD 25/02/2020)	2.32%
8.05% NTPC Ltd NCD (MD 05/05/2026)-Series 60	2.22%
9.25% Reliance Jio Infocomm Limited NCD (MD 16/06/2024)	1.88%
7.99% Tata Motors Fin Ltd NCD. Zero Coupon (7.99% XIIR) NCD	1.72%
Other Corporate Debt	20.15%
MMI, Deposits, CBLO & Others	9.94%



Maturity (in years)	7.63
Yield to Maturity	8.07%
Modified Duration	5.09
Maturity Profile	



Fund Update:

Exposure to G-secs has decreased to 39.42% from 42.39% and MMI has increased to 9.94% from 6.66% on a MOM basis.

Income Advantage fund continues to be predominantly invested in highest rated fixed income instruments.

Refer annexure for complete portfolio details.