Foresight Single Pay Fund SFIN No.ULIF02610/02/11BSLFSITSP1109

About The Fund — Date of Inception: 22-Feb-11

OBJECTIVE: To optimise the participation in an actively managed well-diversified equity portfolio of fundamentally strong blue chip companies while using debt instruments and derivatives to lock-in capital appreciations. The use of derivatives will be for hedging purposes only and as approved by the IRDA.

STRATEGY: To dynamically manage the allocation between equities and fixed income instruments, while using derivatives when necessary and for hedging purposes only. The equity investment strategy will revolve around building and actively managing a well-diversified equity portfolio of value & growth driven fundamentally strong blue-chip companies by following a research-focused investment approach. On the fixed income side, investments will be made in government securities, high rated corporate bonds and money market instruments.

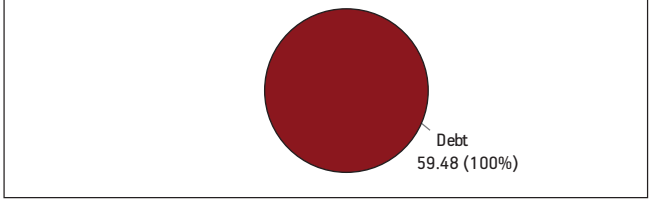
NAV as on 31st December 2019: ₹ 20.6391

Asset held as on 31st December 2019: ₹ 59.48 Cr

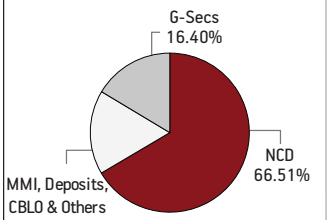
FUND MANAGER: Mr. Deven Sangoi (Equity), Ms. Richa Sharma (Debt)

SECURITIES	Holding
GOVERNMENT SECURITIES	**16.40%**
0% STRIPS GOI 2033(MD 10/05/2021)	6.42%
7.80% GOI (MD 11/04/2021)	5.33%
8.79% GOI 2021 (MD 08/11/2021)	2.91%
8.66% State Developement -Andhra Pradesh 2021 (MD 06/07/2021)	1.74%
CORPORATE DEBT	**66.51%**
8.54% NHPC Ltd NCD (MD 26/11/2021) (SR S2)	8.70%
8.44% REC. Ltd. NCD (MD 04/12/2021)	8.69%
7.48% Benett Coleman & Co Ltd NCD (MD 26/04/2021)	8.50%
8.93% Power Grid Corporation of India Ltd NCD (MD 20/10/2021)	7.86%
8.60% India Infradebt Ltd NCD (MD 08/01/2021) Series I	7.22%
9.36% Power Finance Corpn. Ltd. NCD (MD 01/08/2021)	6.12%
9.57% IRFC NCD (MD 31/05/2021)	5.26%
9.15% Export Import Bank of India NCD (MD 08/03/2021)	3.46%
8.39% NABARD NCD (MD 19/07/2021) Series 19D	3.45%
7.17% NHAI NCD MD (23/12/2021)	3.40%
Other Corporate Debt	3.84%
MMI, Deposits, CBLO & Others	**17.09%**

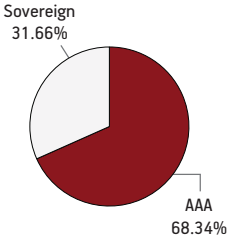
AUM (in Cr.)



Asset Allocation

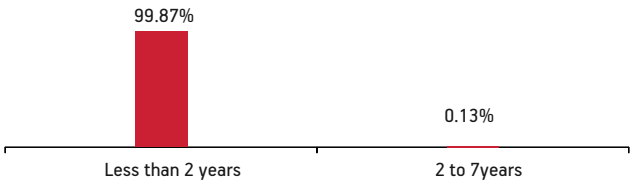


Rating Profile



Maturity (in years)	1.34
Yield to Maturity	6.12%
Modified Duration	1.21

Maturity Profile



Fund Update:

Exposure to G-secs has increased to 16.40% from 16.12%,MMI has increased to 17.09% from 8.27% on a MOM basis.

Foresight single pay fund continues to be predominantly invested in large cap stocks and highest rated fixed income instruments.

Refer annexure for complete portfolio details.