

## About The Fund

Date of Inception: 22-Feb-11

**OBJECTIVE:** To optimise the participation in an actively managed well-diversified equity portfolio of fundamentally strong blue chip companies while using debt instruments and derivatives to lock-in capital appreciations. The use of derivatives will be for hedging purposes only and as approved by the IRDA.

**STRATEGY:** To dynamically manage the allocation between equities and fixed income instruments, while using derivatives when necessary and for hedging purposes only. The equity investment strategy will revolve around building and actively managing a well-diversified equity portfolio of value & growth driven fundamentally strong blue-chip companies by following a research-focused investment approach. On the fixed income side, investments will be made in government securities, high rated corporate bonds and money market instruments.

NAV as on 30th November 2017: ₹ 16.7044

Asset held as on 30th November 2017: ₹ 2463.19 Cr

FUND MANAGER: Mr. Dhruvil Shah (Equity), Mr. Ajit Kumar (Debt)

SECURITIES	Holding
<b>GOVERNMENT SECURITIES</b>	<b>17.13%</b>

7.8% Government Of India 2021	7.94%
8.79% Government Of India 2021	3.44%
7.94% Government Of India 2021	1.99%
8.66% State Government Of Andhra Pradesh 2021	1.02%
6.65% Government Of India 2023	0.51%
8.56% State Government Of Andhra Pradesh 2021	0.43%
7.8% Government Of India 2020	0.29%
10.25% Government Of India 2021	0.21%
8.15% Government Of India 2022	0.19%
8.24% Government Of India 2018	0.17%
Other Government Securities	0.94%

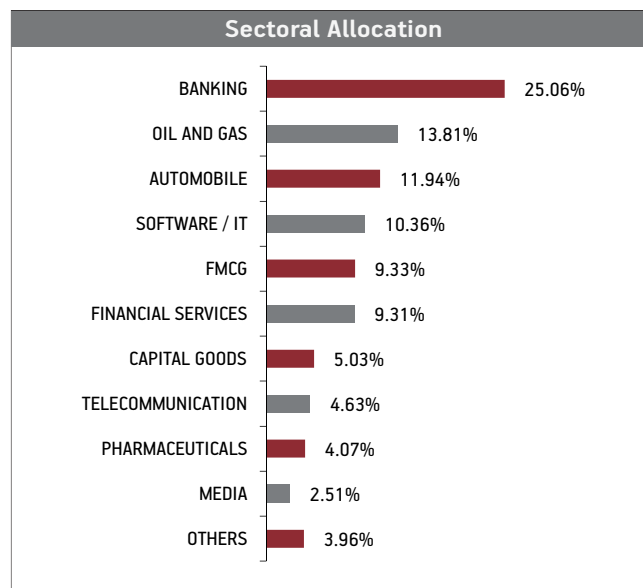
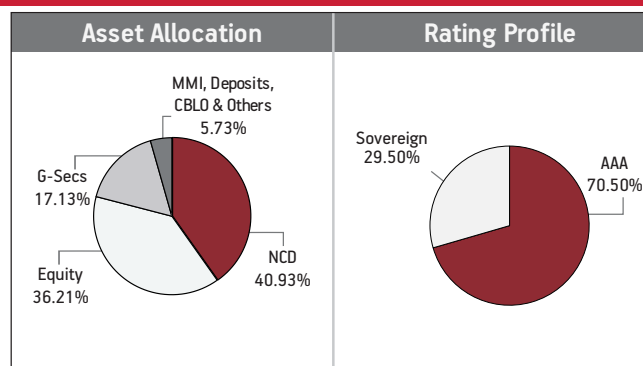
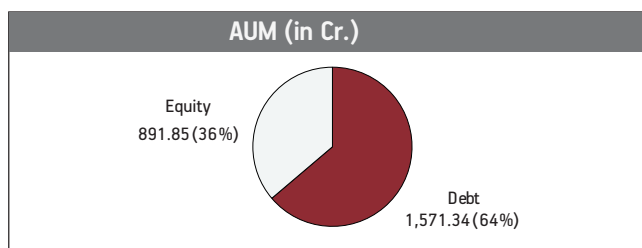
CORPORATE DEBT	40.93%
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9.57% Indian Railway Finance Corpn. Ltd. 2021	3.66%
8.33% NTPC Ltd. 2021	2.08%
8.44% Rural Electrification Corpn. Ltd. 2021	1.68%
8.55% Power Finance Corpn. Ltd. 2021	1.64%
8.54% NHPC Ltd. 2021	1.47%
9.61% Power Finance Corpn. Ltd. 2021	1.11%
9.75% Larsen & Toubro Ltd. 2022	1.10%
7.5% Power Finance Corpn. Ltd. 2021	1.02%
9.48% Rural Electrification Corpn. Ltd. 2021	0.89%
9.9% Housing Development Finance Corpn. Ltd. 2021	0.88%
Other Corporate Debt	25.41%

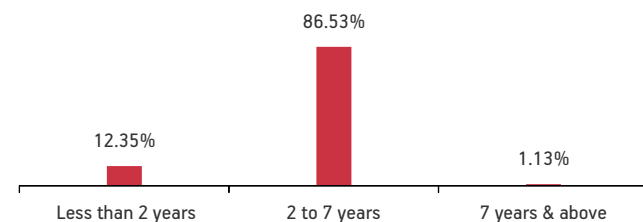
EQUITY	36.21%
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HDFC Bank Ltd.	3.13%
Housing Development Finance Corpn. Ltd.	2.84%
Reliance Industries Ltd.	2.81%
ITC Ltd.	2.33%
Larsen & Toubro Ltd.	1.82%
ICICI Bank Ltd.	1.82%
Infosys Ltd.	1.70%
Maruti Suzuki India Ltd.	1.55%
Tata Consultancy Services Ltd.	1.23%
Bharti Airtel Ltd.	1.23%
Other Equity	15.76%

MMI, Deposits, CBLO & Others	5.73%
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<b>Maturity (in years)</b>	<b>3.56</b>
<b>Yield to Maturity</b>	<b>7.18%</b>
<b>Modified Duration</b>	<b>2.88</b>
<b>Maturity Profile</b>	



### Fund Update:

Exposure to equities has decreased to 36.21% from 38.86% and MMI has increased to 5.73% from 4.42% on a MOM basis.

Foresight 5 pay fund continues to be predominantly invested in large cap stocks and highest rated fixed income instruments.

Refer annexure for complete portfolio details.