

## About The Fund

Date of Inception: 22-Mar-01

**OBJECTIVE:** To build your capital and generate better returns at moderate level of risk, over a medium or long-term period through a balance of investment in equity and debt.

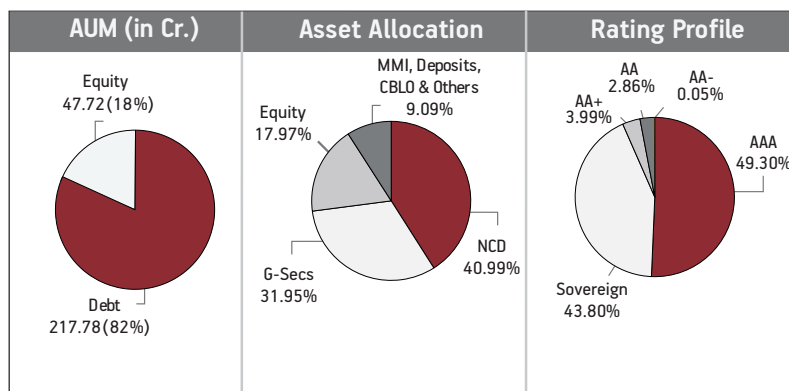
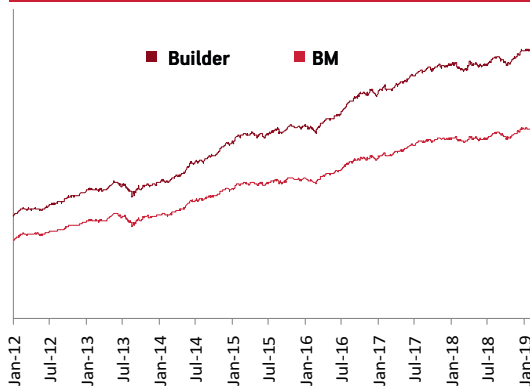
**STRATEGY:** To generate better return with moderate level of risk through active management of fixed income portfolio and focus on creating long term equity portfolio, which will enhance yield of composite portfolio with low level of risk appetite.

NAV as on 31st January 2019: ₹ 55.3890

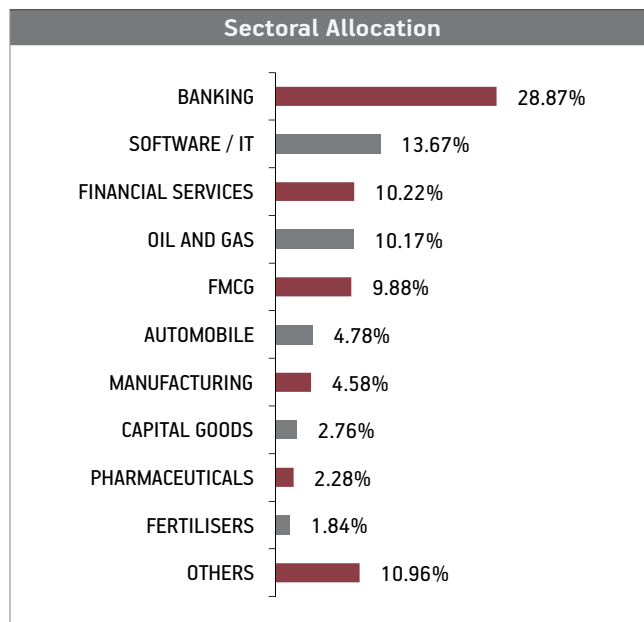
BENCHMARK: BSE 100, Crisil Composite Bond Fund Index & Crisil Liquid Fund Index

Asset held as on 31st January 2019: ₹ 265.50 Cr

FUND MANAGER: Mr. Sandeep Jain (Equity), Ms. Richa Sharma (Debt)



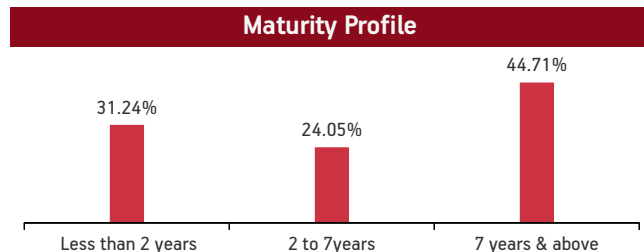
SECURITIES	Holding
<b>GOVERNMENT SECURITIES</b>	<b>31.95%</b>
8.28% GOI 2027 (MD 21/09/2027)	6.40%
6.97% GOI 2026 (MD 06/09/2026)	5.13%
8.17% GOI 2044 (MD 01/12/2044)	3.97%
7.88% GOI 2030 (MD 19/03/2030)	3.84%
8.24% GOI (MD 15/02/2027)	3.14%
8.32% GOI (MD 02/08/2032)	3.08%
7.59% GOI 2026 (MD 11/01/2026)	2.66%
8.30% GOI 2040 (MD 02/07/2040)	1.40%
7.95% GOI 2032 (28/08/2032)	1.26%
8.08% GOI (MD 02/08/2022)	0.97%
Other Government Securities	0.11%
<b>CORPORATE DEBT</b>	<b>40.99%</b>
Housing Development Finance Corp ZCB SR-Q 013 (MD09/03/2020)	4.36%
9.25% Power Grid Corporation Ltd NCD (MD 09/03/2027)	3.15%
9.475% Aditya Birla Finance Ltd NCD G-8 (MD 18/03/2022)	3.12%
7.99% Tata Motors Fin Ltd NCD. Zero Coupon (7.99% XIRR) NCD	2.15%
8.50% IRFC NCD (MD 22/06/2020)	2.01%
8.85% Axis Bank NCD (MD 05/12/2024)	1.92%
8.50% NHPC Ltd NCD SR-T STRRP D (MD 14/07/2022)	1.90%
8.65% India Infradebt Ltd NCD (MD 21/08/2020)	1.89%
8.29% MTNL NCD (MD 28/11/2024) Series IV-D 2014	1.88%
8.042% Bajaj Finance Ltd NCD (Option I) (MD 10/05/2021)	1.88%
Other Corporate Debt	16.73%
<b>EQUITY</b>	<b>17.97%</b>
HDFC Bank Limited	1.85%
Reliance Industries Limited	1.66%
Housing Development Finance Corporation	1.12%
ICICI Bank Limited	1.11%
Infosys Limited	1.08%
Tata Consultancy Services Limited	0.89%
ITC Limited	0.85%
Kotak Mahindra Bank Limited	0.55%
Bandhan Bank Ltd	0.54%
Larsen & Toubro Limited	0.50%
Other Equity	7.82%
<b>MMI, Deposits, CBLO &amp; Others</b>	<b>9.09%</b>



**Maturity (in years)** 7.24

**Yield to Maturity** 7.94%

**Modified Duration** 4.54



### Fund Update:

Exposure to NCD has decreased to 40.99% from 45.52% and MMI has increased to 9.09% from 3.62% on a MOM basis.

Builder fund continues to be predominantly invested in highest rated fixed income instruments.

Refer annexure for complete portfolio details.