

About The Fund

Date of Inception: 22-Mar-01

OBJECTIVE: To build your capital and generate better returns at moderate level of risk, over a medium or long-term period through a balance of investment in equity and debt.

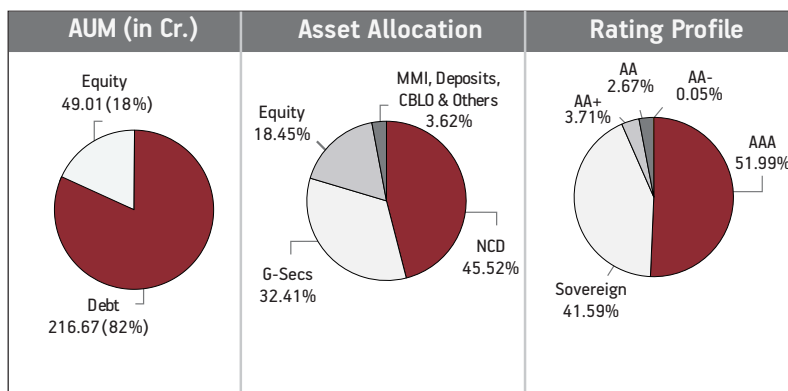
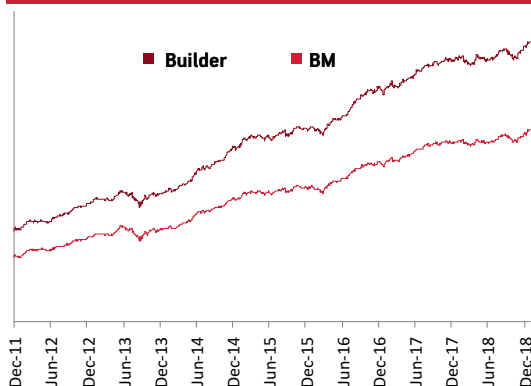
STRATEGY: To generate better return with moderate level of risk through active management of fixed income portfolio and focus on creating long term equity portfolio, which will enhance yield of composite portfolio with low level of risk appetite.

NAV as on 31st December 2018: ₹ 55.2826

BENCHMARK: BSE 100, Crisil Composite Bond Fund Index & Crisil Liquid Fund Index

Asset held as on 31st December 2018: ₹ 265.68 Cr

FUND MANAGER: Mr. Sandeep Jain (Equity), Ms. Richa Sharma (Debt)



SECURITIES Holding

GOVERNMENT SECURITIES 32.41%

8.28% GOI 2027 (MD 21/09/2027)	6.43%
7.59% GOI 2026 (MD 11/01/2026)	5.71%
6.97% GOI 2026 (MD 06/09/2026)	5.15%
8.17% GOI 2044 (MD 01/12/2044)	4.02%
7.88% GOI 2030 (MD 19/03/2030)	3.86%
8.32% GOI (MD 02/08/2032)	3.09%
7.95% GOI 2032 (28/08/2032)	1.65%
8.30% GOI 2040 (MD 02/07/2040)	1.41%
8.08% GOI (MD 02/08/2022)	0.97%
7.80% GOI (MD 11/04/2021)	0.11%

CORPORATE DEBT 45.52%

Housing Development Finance Corp ZCB SR-Q 013 (MD 09/03/2020)	4.32%
9.25% Power Grid Corporation Ltd NCD (MD 09/03/2027)	3.16%
9.475% Aditya Birla Finance Ltd NCD G-8 (MD 18/03/2022)	3.11%
8.65% RECL Ltd NCD (MD 15/01/2019)	3.09%
7.99% Tata Motors Fin Ltd NCD. Zero Coupon (7.99% XIRR) NCD	2.14%
8.50% IRFC NCD (MD 22/06/2020)	2.01%
8.85% Axis Bank NCD (MD 05/12/2024)	1.92%
8.50% NHPC Ltd NCD SR-T STRRP D (MD 14/07/2022)	1.89%
8.65% India Infradebt Ltd NCD (MD 21/08/2020)	1.89%
8.29% MTNL NCD (MD 28/11/2024) Series IV-D 2014	1.89%
Other Corporate Debt	20.11%

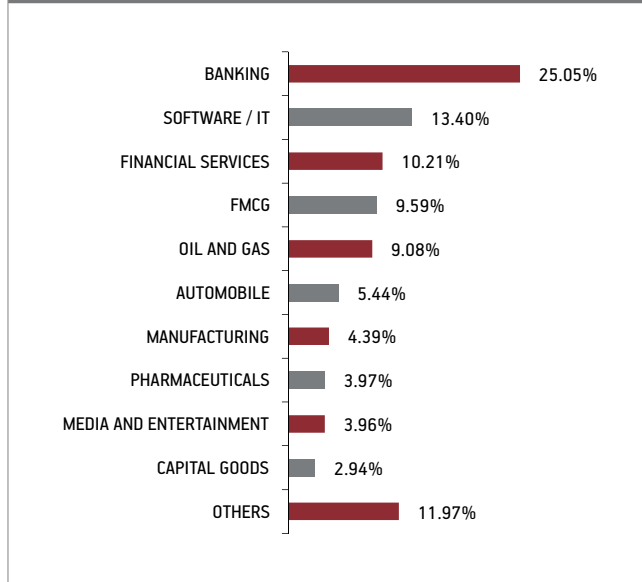
EQUITY 18.45%

HDFC Bank Limited	1.88%
Reliance Industries Limited	1.52%
Housing Development Finance Corporation	1.15%
ICICI Bank Limited	1.09%
Infosys Limited	0.95%
ITC Limited	0.86%
Tata Consultancy Services Limited	0.73%
Kotak Mahindra Bank Limited	0.55%
Larsen & Toubro Limited	0.54%
Zee Entertainment Enterprises Limited	0.53%
Other Equity	8.63%

MMI, Deposits, CBLO & Others 3.62%

Refer annexure for complete portfolio details.

Sectoral Allocation

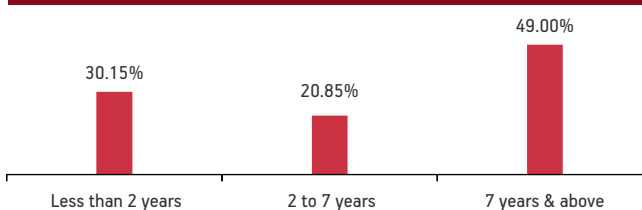


Maturity (in years) 6.92

Yield to Maturity 7.92%

Modified Duration 4.35

Maturity Profile



Fund Update:
 Exposure to NCD has slightly decreased to 45.52% from 45.74% and MMI has increased to 3.62% from 2.35% on a MOM basis.
 Builder fund continues to be predominantly invested in highest rated fixed income instruments.