

About The Fund

Date of Inception: 18-Jul-05

OBJECTIVE: The objective of this investment fund is to achieve value creation of the policyholder at an average risk level over medium to long-term period.

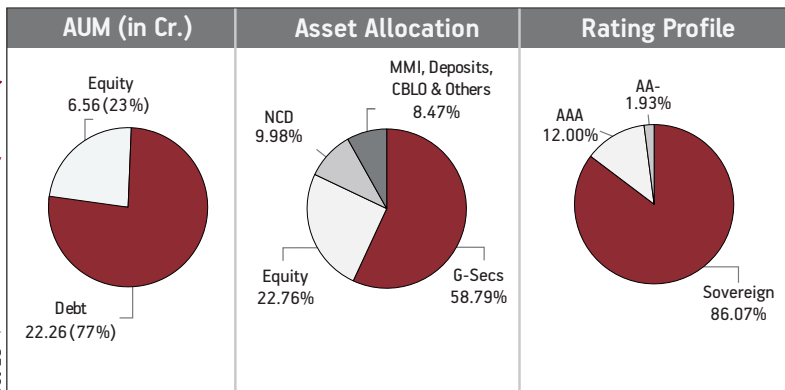
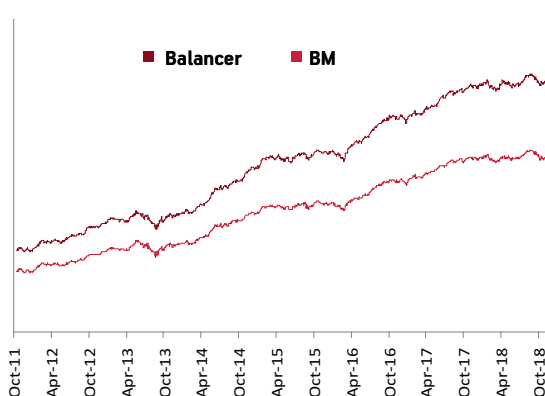
STRATEGY: The strategy is to invest predominantly in debt securities with an additional exposure to equity, maintaining medium term duration profile of the portfolio.

NAV as on 31st October 2018: ₹ 34.1063

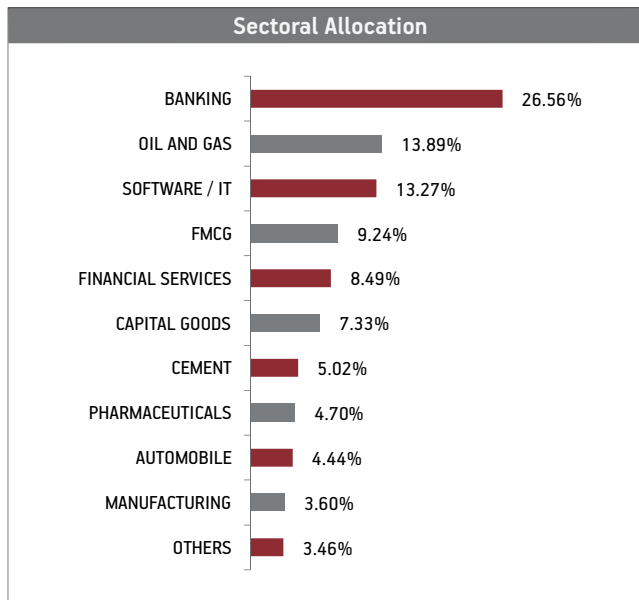
BENCHMARK: BSE 100, Crisil Composite Bond Fund Index & Crisil Liquid Fund Index

Asset held as on 31st October 2018: ₹ 28.82 Cr

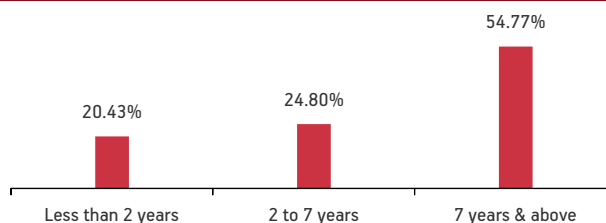
FUND MANAGER: Mr. Deven Sangoi (Equity), Ms. Richa Sharma (Debt)



SECURITIES	Holding
GOVERNMENT SECURITIES	58.79%
8.17% GOI 2044 (MD 01/12/2044)	8.48%
8.33% GOI 2026 (MD 09/07/2026)	7.11%
8.97% GOI 2030 (MD 05/12/2030)	6.51%
8.20% GOI (MD 15/02/2022)	5.98%
9.23% GOI 2043 (MD 23/12/2043)	5.74%
8.60% GOI 2028 (MD 02/06/2028)	5.43%
7.95% GOI 2032 (28/08/2032)	3.10%
5.64% GOI (MD 02/01/2019)	2.42%
8.32% GOI (MD 02/08/2032)	2.12%
8.79% GOI 2021 (MD 08/11/2021)	1.79%
Other Government Securities	10.10%
CORPORATE DEBT	9.98%
9.39% Power Finance Corporation Ltd NCD (MD 27/08/2019)	3.48%
9.47% Power Grid Corporation Ltd NCD (MD 31/03/2022)	2.65%
9.35% Power Grid Corporation NCD (MD 29/08/2021)	1.76%
8.90% Steel Authority Of India (MD 01/05/2019)	
Call FR 01/05	1.38%
9.36% Power Finance Corpn. Ltd. NCD (MD 01/08/2021)	0.70%
EQUITY	22.76%
HDFC Bank Limited	2.27%
Reliance Industries Limited	2.04%
Housing Development Finance Corporation	1.69%
ITC Limited	1.51%
ICICI Bank Limited	1.36%
Infosys Limited	1.21%
Larsen & Toubro Limited	1.07%
Kotak Mahindra Bank Limited	0.95%
Mahindra & Mahindra Limited	0.64%
Axis Bank Limited	0.64%
Other Equity	9.38%
MMI, Deposits, CBLO & Others	8.47%



Maturity (in years)	10.43
Yield to Maturity	7.99%
Modified Duration	5.45
Maturity Profile	



Fund Update:

Exposure to equities has increased to 22.76% from 21.52% and MMI has decreased to 8.47% from 10.48% on a MOM basis.

Balancer fund continues to be predominantly invested in highest rated fixed income instruments.

Refer annexure for complete portfolio details.