

About The Fund

Date of Inception: 18-Jul-05

OBJECTIVE: The objective of this investment fund is to achieve value creation of the policyholder at an average risk level over medium to long-term period.

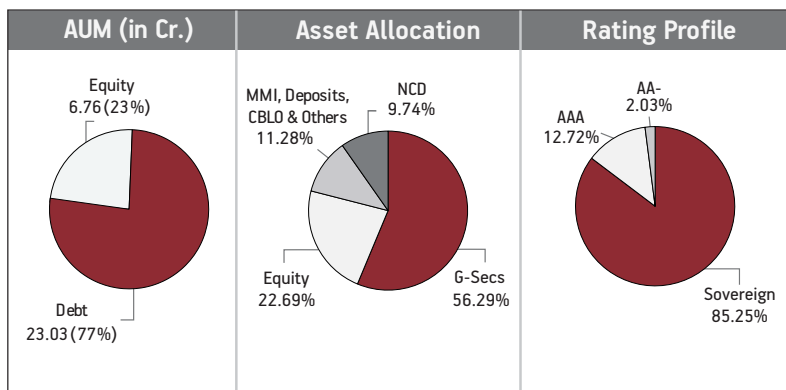
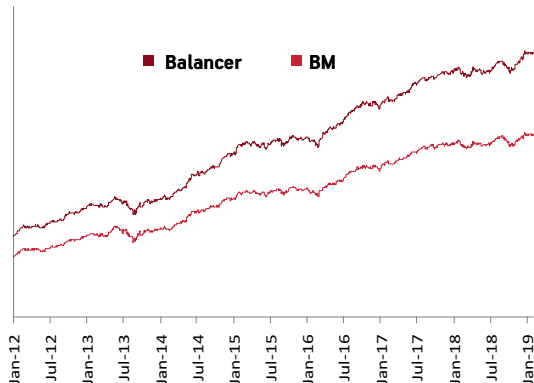
STRATEGY: The strategy is to invest predominantly in debt securities with an additional exposure to equity, maintaining medium term duration profile of the portfolio.

NAV as on 31st January 2019: ₹ 35.5456

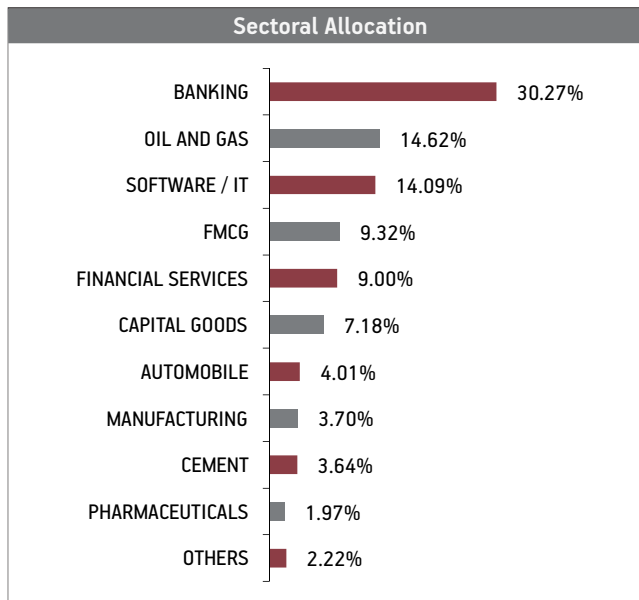
BENCHMARK: BSE 100, Crisil Composite Bond Fund Index & Crisil Liquid Fund Index

Asset held as on 31st January 2019: ₹ 29.78 Cr

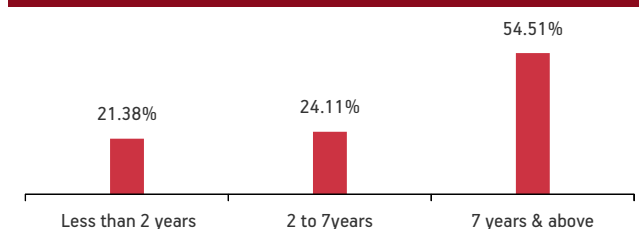
FUND MANAGER: Mr. Sandeep Jain (Equity), Ms. Richa Sharma (Debt)



SECURITIES	Holding
GOVERNMENT SECURITIES	56.29%
8.17% GOI 2044 (MD 01/12/2044)	8.67%
8.33% GOI 2026 (MD 09/07/2026)	7.04%
8.97% GOI 2030 (MD 05/12/2030)	6.47%
9.23% GOI 2043 (MD 23/12/2043)	5.89%
8.20% GOI (MD 15/02/2022)	5.86%
8.60% GOI 2028 (MD 02/06/2028)	5.38%
7.95% GOI 2032 (28/08/2032)	3.10%
8.32% GOI (MD 02/08/2032)	2.13%
8.30% GOI 2042 (MD 31/12/2042)	1.79%
8.79% GOI 2021 (MD 08/11/2021)	1.75%
Other Government Securities	8.21%
CORPORATE DEBT	9.74%
9.39% Power Finance Corporation Ltd NCD (MD 27/08/2019)	3.38%
9.47% Power Grid Corporation Ltd NCD (MD 31/03/2022)	2.61%
9.35% Power Grid Corporation NCD (MD 29/08/2021)	1.72%
8.90% Steel Authority Of India (MD 01/05/2019)	
Call FR 01/05	1.34%
9.36% Power Finance Corpn. Ltd. NCD (MD 01/08/2021)	0.69%
EQUITY	22.69%
HDFC Bank Limited	2.39%
Reliance Industries Limited	2.29%
Housing Development Finance Corporation	1.77%
ITC Limited	1.45%
ICICI Bank Limited	1.35%
Infosys Limited	1.28%
Tata Consultancy Services Limited	1.05%
Larsen & Toubro Limited	1.05%
Kotak Mahindra Bank Limited	1.03%
Axis Bank Limited	0.77%
Other Equity	8.25%
MMI, Deposits, CBLO & Others	11.28%



Maturity (in years)	11.16
Yield to Maturity	7.59%
Modified Duration	5.99



Fund Update:

Exposure to equities has slightly decreased to 22.69% from 22.88% and MMI has increased to 11.28% from 8.57% on a MOM basis.

Balancer fund continues to be predominantly invested in highest rated fixed income instruments.

Refer annexure for complete portfolio details.