

## About The Fund

Date of Inception: 18-Jul-05

**OBJECTIVE:** The objective of this investment fund is to achieve value creation of the policyholder at an average risk level over medium to long-term period.

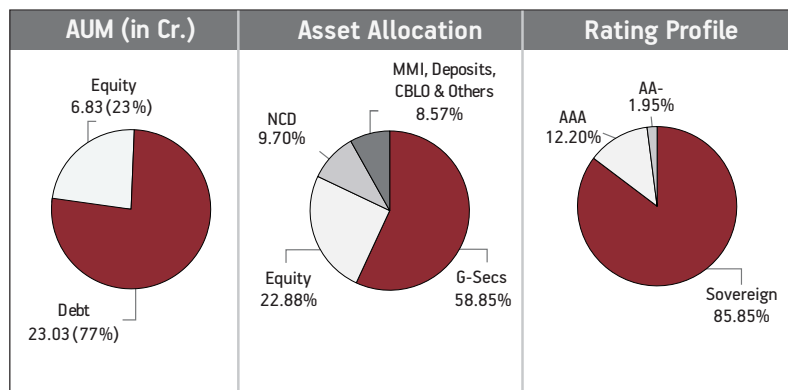
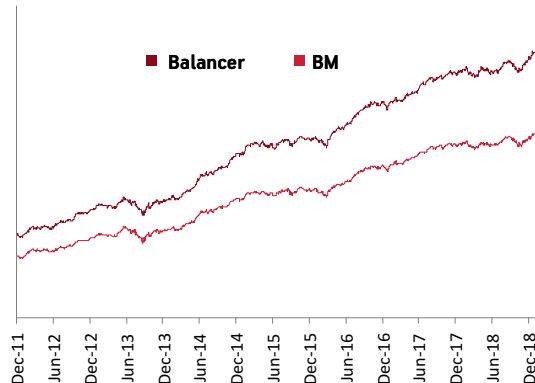
**STRATEGY:** The strategy is to invest predominantly in debt securities with an additional exposure to equity, maintaining medium term duration profile of the portfolio.

NAV as on 31st December 2018: ₹ 35.5615

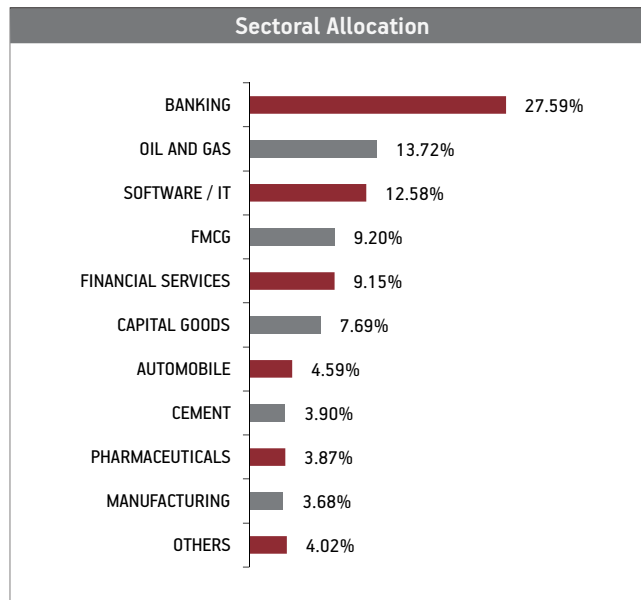
BENCHMARK: BSE 100, Crisil Composite Bond Fund Index & Crisil Liquid Fund Index

Asset held as on 31st December 2018: ₹ 29.87 Cr

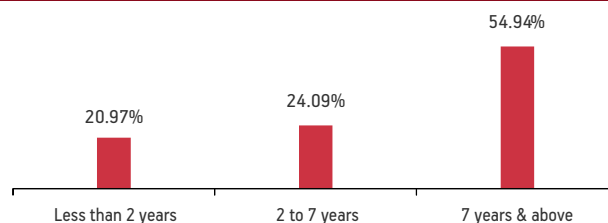
FUND MANAGER: Mr. Deven Sangoi (Equity), Ms. Richa Sharma (Debt)



SECURITIES	Holding
<b>GOVERNMENT SECURITIES</b>	<b>58.85%</b>
8.17% GOI 2044 (MD 01/12/2044)	8.77%
8.33% GOI 2026 (MD 09/07/2026)	7.05%
8.97% GOI 2030 (MD 05/12/2030)	6.52%
9.23% GOI 2043 (MD 23/12/2043)	5.90%
8.20% GOI (MD 15/02/2022)	5.86%
8.60% GOI 2028 (MD 02/06/2028)	5.42%
7.95% GOI 2032 (28/08/2032)	3.11%
5.64% GOI (MD 02/01/2019)	2.34%
8.32% GOI (MD 02/08/2032)	2.13%
8.30% GOI 2042 (MD 31/12/2042)	1.80%
Other Government Securities	9.94%
<b>CORPORATE DEBT</b>	<b>9.70%</b>
9.39% Power Finance Corporation Ltd NCD (MD 27/08/2019)	3.37%
9.47% Power Grid Corporation Ltd NCD (MD 31/03/2022)	2.59%
9.35% Power Grid Corporation NCD (MD 29/08/2021)	1.72%
8.90% Steel Authority of India (MD 01/05/2019)	
Call FR 01/05	1.34%
9.36% Power Finance Corpn. Ltd. NCD (MD 01/08/2021)	0.69%
<b>EQUITY</b>	<b>22.88%</b>
HDFC Bank Limited	2.43%
Reliance Industries Limited	2.08%
Housing Development Finance Corporation	1.81%
ITC Limited	1.47%
ICICI Bank Limited	1.33%
Larsen & Toubro Limited	1.14%
Infosys Limited	1.12%
Kotak Mahindra Bank Limited	1.02%
Axis Bank Limited	0.66%
Mahindra & Mahindra Limited	0.65%
Other Equity	9.16%
<b>MMI, Deposits, CBLO &amp; Others</b>	<b>8.57%</b>



<b>Maturity (in years)</b>	<b>10.89</b>
<b>Yield to Maturity</b>	<b>7.53%</b>
<b>Modified Duration</b>	<b>5.89</b>
<b>Maturity Profile</b>	



### Fund Update:

Exposure to equities has decreased to 22.88% from 23.06% and MMI has slightly decreased to 8.57% from 8.82% on a MOM basis.

Balancer fund continues to be predominantly invested in highest rated fixed income instruments.

Refer annexure for complete portfolio details.