

About The Fund

Date of Inception: 24-Sep-15

OBJECTIVE: To provide capital appreciation by investing in a suitable mix of cash, debt and equities. The investment strategy will involve a flexible policy for allocating assets among equities, bonds and cash.

STRATEGY: To appropriately allocate money between equity, debt and money market instruments, to take advantage of the movement of asset prices resulting from changing financial and economic conditions.

NAV as on 31st October 2018: ₹ 13.7176

Asset held as on 31st October 2018: ₹ 106.00 Cr

FUND MANAGER: Mr. Trilok Agarwal (Equity), Ms. Richa Sharma (Debt)

SECURITIES	Holding
------------	---------

GOVERNMENT SECURITIES	37.53%
-----------------------	--------

8.40% GOI 2024 (MD 28/07/2024)	9.68%
6.68% GOI 2031 (MD 17/09/2031)	8.53%
9.16% State Development -Rajasthan 2028 SPL SDL (MD 18/10/2)	4.87%
7.80% GOI (MD 03/05/2020)	4.73%
8.17% GOI 2044 (MD 01/12/2044)	4.71%
6.35% GOI 2020 (MD 2/01/2020)	2.97%
8.24% GOI 2033 (MD 10/11/2033)	1.05%
8.28% GOI (MD 15/02/2032)	0.80%
7.88% GOI 2030 (MD 19/03/2030)	0.19%

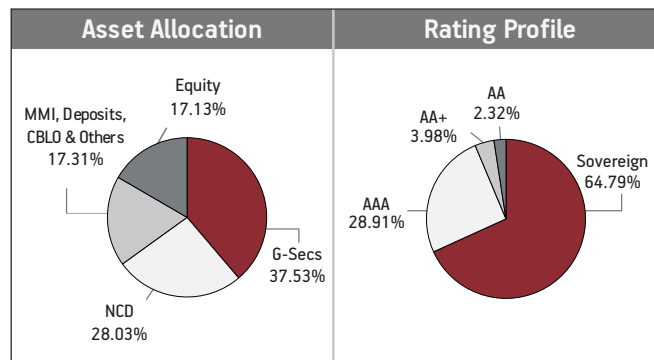
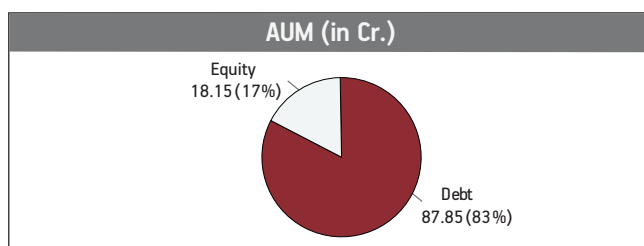
CORPORATE DEBT	28.03%
----------------	--------

8.70% Power Grid Corporation NCD (MD 15/07/2028) [C]	4.70%
7.89% Can Fin Homes Ltd. NCD MD (18/05/2022) Series 6	4.59%
7.69% BPCL Ltd NCD (MD 16/01/2023)-2018-Series I	3.62%
7.99% Tata Motors Fin Ltd NCD. Zero Coupon (7.99% XIRR) NCD	3.17%
9.475% Aditya Birla Finance Ltd NCD G-8 (MD 18/03/2022)	2.89%
8.50% Indiabulls Housing Finance Ltd NCD SR I-010 (MD 27/03/2020)	2.63%
8.05% Repco Home Finance Ltd NCD Series 4 (MD 03/08/2020)	1.85%
8.40% Power Grid Corporation NCD (MD 27/05/2030) [L]	1.10%
LIC Housing Finance Ltd. ZCB Opt-1 (MD 25/03/2021)	0.98%
8.40% Nuclear Power Corp Of India Ltd (B) (MD 28/11/2026) SE	0.93%
Other Corporate Debt	1.57%

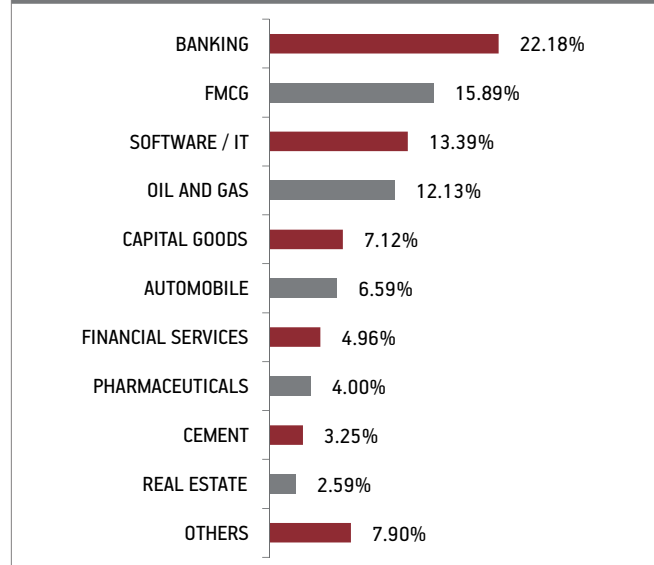
EQUITY	17.13%
--------	--------

HDFC Bank Limited	1.51%
Reliance Industries Limited	1.37%
ICICI Bank Limited	1.05%
ITC Limited	0.97%
Infosys Limited	0.96%
Housing Development Finance Corporation	0.85%
Tata Consultancy Services Limited	0.83%
Mahindra & Mahindra Limited	0.73%
Crompton Greaves Consumer Electricals Limited	0.63%
Larsen & Toubro Limited	0.59%
Other Equity	7.63%

MMI, Deposits, CBLO & Others	17.31%
------------------------------	--------



Sectoral Allocation

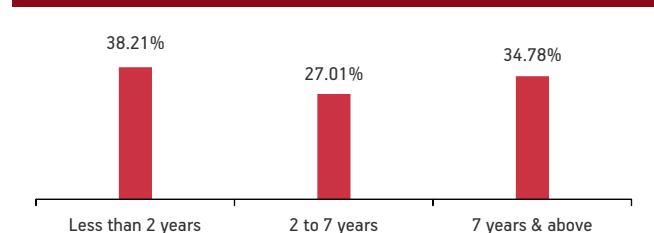


Maturity (in years) 6.38

Yield to Maturity 7.98%

Modified Duration 3.90

Maturity Profile



Fund Update:

Exposure to equities has slightly decreased to 17.13% from 17.79% and MMI has slightly decreased to 17.31% from 17.42% on a MOM basis.

Asset Allocation fund continues to be predominantly invested in large cap stocks and highest rated fixed income instruments.

Refer annexure for complete portfolio details.