

A man with dark hair, wearing a blue and red plaid shirt, is looking towards the camera while holding an open book. The book's cover has the text "HOW WILL YOU..." visible. He is standing in a library or bookstore, with bookshelves filled with books in the background. The lighting is warm and focused on the man.

Group Fund Factsheet May 2018

Life Insurance

Aditya Birla Sun Life
Insurance Company Limited



**ADITYA BIRLA
CAPITAL**

1800-270-7000

LIFE INSURANCE

Aditya Birla Sun Life Insurance Company Limited



**ADITYA BIRLA
CAPITAL**

PROTECTING INVESTING FINANCING ADVISING

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Economy Review

The key events in the month were –

Domestic factors

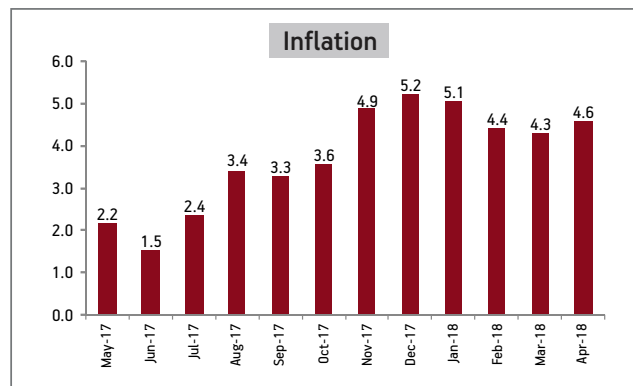
- a) **Growth:** The 4QFY18 GDP growth came in at 7.7% which is highest in last four quarters. Construction sector reported a strong growth of 11.5% YoY.
- b) **Monsoon:** The Indian Meteorological Department (IMD) has forecasted normal monsoon at 97% of long period average (LPA). The South-West monsoon has been 3 days ahead and hit Kerala on 29th May.
- c) **Karnataka Elections:** BJP emerged as the single largest party (104 of 222 seats) in Karnataka, but failed to form the Government. The Cong-JD(S) coalition came into power with H D Kumaraswamy sworn in as Chief Minister.
- d) **Cabinet Reshuffle:** Piyush Goyal was temporarily assigned Ministry of Finance and Ministry of Corporate Affairs, in addition to his existing portfolios in absence of Arun Jaitley.

Global factors

- a) **US:** US President pulled out from the international nuclear deal with Iran. US has increased tariff on steel by 25% and aluminium imports by 10% from EU, Mexico and Canada.
- b) **Italy:** The Italian president, Sergio Mattarella, blocked the formation of a new coalition government between the populist parties (Five Star Movement and Northern League). Instead, he appointed Carlo Cottarelli (former IMF economist) as the Prime Minister. But with limited public support, Cottarelli's candidature will mostly not last and will pave way for fresh elections.

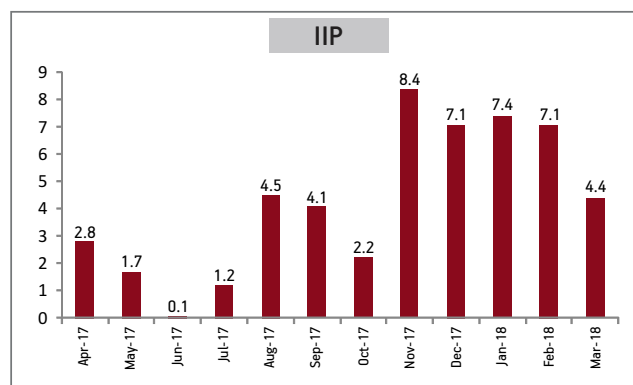
Domestic macro economic data.

Inflation (CPI) for April -18 was recorded at 4.58 per cent against 4.28 per cent in March -18, highest in last 3 months. The increase is on the back on rise in prices of fruits, cereals and pulses.



Source: Tradingeconomics.com

On the economy front, IIP slowed to 4.4 per cent in March – 18 vs 7.1 per cent in February – 18.

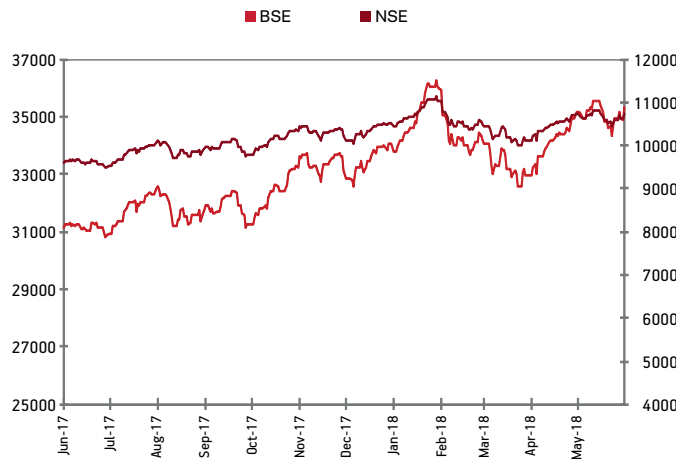


Source: Tradingeconomics.com

Outlook for Equities

Sensex and Nifty remained flat in May-18. FIIs turned net sellers. They sold around \$1.4bn in May-18, taking the YTD net outflows to \$0.2bn. While, DIIs invested around \$2.2bn taking the YTD total to \$7.4bn.

At 17x FY20 earnings, markets are trading slightly higher than its 15 year average. We expect earnings growth of 18-20% CAGR for FY19 and FY20. Key event to be watched out for the month will be the RBI Monetary Policy. Investors in equity funds can expect gains in long-term as GDP and corporate earnings revive in FY19 and FY20.

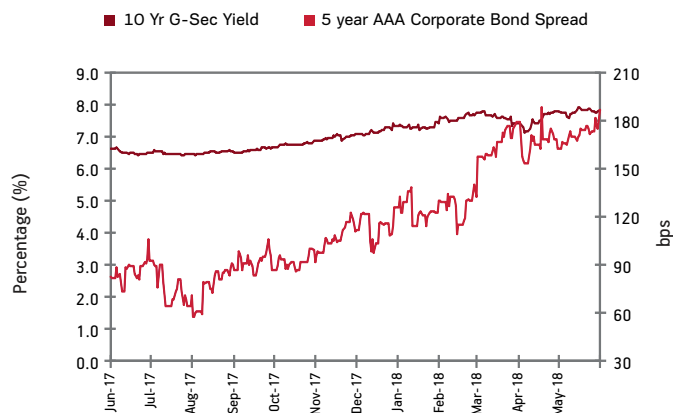


INDEX	31-May-18	30-Apr-18	% Change
Nifty	10736.15	10739.35	-0.03%
Sensex	35322.38	35160.36	0.46%
BSE 100	11040.77	11152.97	-1.01%
Dow Jones	24415.84	24099.05	1.31%
Nikkei	22201.82	22508.03	-1.36%
Hang Seng	30468.56	30808.45	-1.10%
Nasdaq	7442.12	7130.70	4.37%

Outlook for Debt

The 10 year government bond yield moved from 7.77 per cent to 7.83 per cent in the month.

We expect the 10 year G-sec yield to be in the range of 7.75 per cent to 7.95 per cent in the near term. The corporate bond yields are expected to maintain a spread of around 55 basis points on the upward side.



Key Indices	31-May-18	30-Apr-18	% Change
10 Year G-Sec	7.83%	7.77%	0.77%
5 Year G-Sec	7.93%	7.78%	1.89%
90 Day T Bill	6.38%	6.11%	4.23%
364 Day T-Bill	6.89%	6.42%	6.82%
Call Rates	5.90%	5.88%	0.34%



Mr. Sameer Mistry

Mr. Sameer Mistry – Joint Vice President - Investments

Mr. Sameer Mistry – Joined ABSLI in January 2009. He has over 18 years of experience in Equity Research and Fund Management. Prior to joining us, he worked as a Fund Manager with Reliance Capital Asset Management, Tata Mutual Fund and SBI Life Insurance. Sameer has done his BE (Electronics & Telecom) as well as a an MBA in Finance.



Mr. Parin Vora

Mr. Parin Vora – Assistant Vice President - Investments

Mr. Parin Vora has been with ABSLI since October 2007 and is primarily responsible for Fixed Income trading and Fund Management. He has 18 years of experience in Fixed Income Industry and was associated with Birla Sun Life Securities & Mata Securities. Parin has done his MBA in Finance from Welingkar’s Institute of Management and DPMIR from Narsee Monjee Institute of Management Studies.

Debt Fund	SFIN No	Fund Manager
Group Money Market Fund	ULGF00824/08/04BSLIGRMMKT109	Mr. Parin Vora
Group Money Market Fund2	ULGF01928/11/11BSLGRMMKT2109	Mr. Parin Vora
Group Short Term Debt Fund	ULGF01322/09/08BSLGSHTDBT109	Mr. Parin Vora
Group Short Term Debt Fund 2	ULGF02128/11/11BSLGSHTDB2109	Mr. Parin Vora
Group Income Advantage Fund	ULGF01425/02/10BSLGINCADV109	Mr. Parin Vora
Group Gilt Fund	ULGF00630/05/03BSLIGRGILT109	Mr. Parin Vora
Group Bond Fund	ULGF00530/05/03BSLIGRBOND109	Mr. Parin Vora
Group Fixed Interest Fund	ULGF00416/07/02BSLGFIXINT109	Mr. Parin Vora
Group Fixed Interest Fund 2	ULGF01728/11/11BSLGFIXINT2109	Mr. Parin Vora

Balaced Fund	SFIN No	Fund Manager	
		Equity	Debt
Group Secure Fund	ULGF00212/06/01BSLGSECURE109	Mr. Sameer Mistry	Mr. Parin Vora
Group Stable Fund	ULGF00312/06/01BSLGSTABLE109	Mr. Sameer Mistry	Mr. Parin Vora
Group Stable Fund 2	ULGF02228/11/11BSLGSTABL2109	Mr. Sameer Mistry	Mr. Parin Vora
Group Growth Fund	ULGF00112/06/01BSLGGROWTH109	Mr. Sameer Mistry	Mr. Parin Vora
Group Growth Fund 2	ULGF01828/11/11BSLGROWTH2109	Mr. Sameer Mistry	Mr. Parin Vora
Group Growth Advantage Fund	ULGF01026/11/07BSLIGGRADV109	Mr. Sameer Mistry	Mr. Parin Vora

Fund Manager	No. of Funds Managed		
	Debt Fund	Balanced Fund	Equity Fund
Mr. Parin Vora	9	6	-
Mr. Sameer Mistry	-	6	-

Fund Performance as on 31st May 2018

Group Funds

Figures in percentage (%)

Returns	Period	Secure Fund	BM	Stable Fund	BM	Stable Fund 2	BM	Growth Fund	BM	Growth Fund 2	BM
Absolute	1 month	-0.49	-0.20	-0.72	-0.36	-0.60	-0.36	-1.06	-0.52	-0.88	-0.52
	3 months	0.84	0.90	0.76	1.02	0.90	1.02	0.55	1.14	1.04	1.14
	6 months	0.26	0.13	0.85	0.69	1.36	0.69	1.09	1.24	2.29	1.24
	1 Year	4.85	3.52	6.32	4.85	7.20	4.85	8.41	6.16	9.60	6.16
CAGR	2 Years	8.59	7.28	10.18	8.62	11.24	8.62	12.56	9.95	13.85	9.95
	3 Years	7.52	6.65	7.98	7.00	9.07	7.00	8.86	7.30	10.07	7.30
	4 Years	9.08	7.80	9.86	8.23	11.08	8.23	11.06	8.63	12.13	8.63
	5 Years	8.69	7.48	9.91	8.33	11.10	8.33	11.48	9.13	12.28	9.13
	Since Inception	10.33	8.27	12.66	9.57	11.48	9.19	14.11	10.79	13.14	9.89

Returns	Period	Growth Advantage	BM	Money Market Fund	BM	Money Market Fund 2	BM	Short Term Debt Fund	BM	Short Term Debt Fund 2	BM
Absolute	1 month	-1.25	-0.62	0.58	0.49	0.48	0.49	0.22	0.05	0.24	0.05
	3 months	0.71	1.20	1.62	1.56	1.54	1.56	1.09	0.89	1.26	0.89
	6 months	1.74	1.60	3.05	2.91	3.07	2.91	1.80	1.01	2.10	1.01
	1 Year	9.28	7.03	6.18	5.69	6.20	5.69	5.56	3.73	5.99	3.73
CAGR	2 Years	13.54	10.82	6.77	5.73	6.54	5.73	6.68	5.65	7.28	5.65
	3 Years	9.09	7.48	7.12	6.05	7.00	6.05	7.14	6.21	7.86	6.21
	4 Years	11.67	8.87	7.47	6.43	7.47	6.43	7.55	6.80	8.38	6.80
	5 Years	12.38	9.65	7.77	6.82	7.83	6.82	7.63	6.91	8.48	6.91
	Since Inception	12.36	6.86	8.91	6.54	8.18	7.09	8.35	7.06	9.36	7.37

Returns	Period	Income Advantage Fund	BM	Gilt Fund	Bond Fund	BM	Fixed Interest Fund	BM	Fixed Interest Fund 2	BM
Absolute	1 month	-0.20	0.04	-0.20	-0.15	-0.26	-0.21	0.04	-0.25	0.04
	3 months	0.08	0.76	0.92	0.80	0.28	0.77	0.76	0.79	0.76
	6 months	-1.49	-0.46	-0.94	-0.11	0.17	-0.65	-0.46	-0.55	-0.46
	1 Year	1.73	1.95	0.89	3.64	3.17	2.57	1.95	2.53	1.95
CAGR	2 Years	5.80	5.47	6.00	6.42	5.88	6.21	5.47	6.90	5.47
	3 Years	6.62	6.14	6.70	6.93	6.46	6.75	6.14	7.68	6.14
	4 Years	7.86	7.16	8.27	7.76	7.31	8.08	7.16	9.28	7.16
	5 Years	6.88	6.30	6.21	7.41	6.74	7.40	6.30	9.22	6.30
	Since Inception	8.57	7.00	6.94	9.87	7.81	8.51	6.14	10.13	7.38

Fund Name	Benchmark Composition						SFIN
	Weightage	Index	Weightage	Index	Weightage	Index	
Secure	20%	BSE 100	70%	Crisil Composite Bond Fund Index	10%	Crisil Liquid Fund Index	ULGF00212/06/01BSLGSURE109
Stable	35%	BSE 100	55%	Crisil Composite Bond Fund Index	10%	Crisil Liquid Fund Index	ULGF00312/06/01BSLGSSTABLE109
Stable 2	35%	BSE 100	55%	Crisil Composite Bond Fund Index	10%	Crisil Liquid Fund Index	ULGF02228/11/11BSLGSSTABL2109
Growth	50%	BSE 100	40%	Crisil Composite Bond Fund Index	10%	Crisil Liquid Fund Index	ULGF00112/06/01BSLGGGROWTH109
Growth 2	50%	BSE 100	40%	Crisil Composite Bond Fund Index	10%	Crisil Liquid Fund Index	ULGF01828/11/11BSLGGROWTH2109
Growth Advantage	60%	BSE 100	30%	Crisil Composite Bond Fund Index	10%	Crisil Liquid Fund Index	ULGF01026/11/07BSLIGGRADV109
Money Market	-	-	-	-	100%	Crisil Liquid Fund Index	ULGF00824/08/04BSLIGRMMKT109
Money Market 2	-	-	-	-	100%	Crisil Liquid Fund Index	ULGF01928/11/11BSLGRMMKT2109
Short Term Debt Fund	-	-	100%	Crisil Short Term Bond Fund Index	-	-	ULGF01322/09/08BSLGSHTDBT109
Short Term Debt 2	-	-	100%	Crisil Short Term Bond Fund Index	-	-	ULGF02128/11/11BSLGSHTDB2109
Income Advantage	-	-	85%	Crisil Composite Bond Fund Index	15%	Crisil Liquid Fund Index	ULGF01425/02/10BSLGINCADV109
Gilt Fund	-	-	-	-	-	-	ULGF00630/05/03BSLIGRGILT109
Bond Fund	-	-	70%	Crisil AAA Medium Term Bond Fund Index	15%	Crisil Liquid Fund Index	ULGF00530/05/03BSLIGRBOND109
			15%	Crisil AA Medium Term Bond Fund Index			
Fixed Interest	-	-	85%	Crisil Composite Bond Fund Index	15%	Crisil Liquid Fund Index	ULGF00416/07/02BSLGFIXINT109
Fixed Interest 2	-	-	85%	Crisil Composite Bond Fund Index	15%	Crisil Liquid Fund Index	ULGF01728/11/11BSLGFIXINT2109

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* Duration for Money Market Instrument and FD's is considered as "Zero".

Fund Snapshot

Objective: This investment fund option helps build your capital and generate better returns at moderate level of risk, over a medium or long-term period through a balance of investment in equity and debt.

Strategy: To generate better return with moderate level of risk through active management of fixed income portfolio and focus on creating long term equity portfolio which will enhance yield of composite portfolio with low level of risk appetite.

Date of Inception: 19-Jun-01

Know the Fund Better

Exposure to equities has slightly decreased to 19.76% from 19.95%, G-Secs has increased to 36.45% from 35.63% and MMI has slightly decreased to 13.18% from 13.21% on a MOM basis. Over 89% of the debt portfolio remains invested in highest rated instruments.

The fund is predominantly invested in large cap stocks and maintains a well diversified equity portfolio.

Asset held as on 31st May 2018: ₹ 2083.60 Cr

NAV as on 31st May 2018: ₹ 52.9978

Modified Duration: 5.11 years

Benchmark: BSE 100, Crisil Composite Bond Fund Index & Crisil Liquid Fund Index

GOVERNMENT SECURITIES: 36.45%

9.20% GOI 2030 (MD 30/09/2030)	10.48%
8.60% GOI 2028 (MD 02/06/2028)	4.47%
8.83% GOI 2023 (MD 25/11/2023)	3.88%
9.23% GOI 2043 (MD 23/12/2043)	3.53%
8.33% GOI 2026 (MD 09/07/2026)	2.74%
8.15% GOI 2022 (MD 11/06/2022)	1.04%
8.13% GOI 2045 (MD 22/06/2045)	0.95%
7.16% GOI 2023 (MD 20/05/2023)	0.92%
8.17% GOI 2044 (MD 01/12/2044)	0.91%
8.32% GOI (MD 02/08/2032)	0.83%
Other Government Securities	6.70%

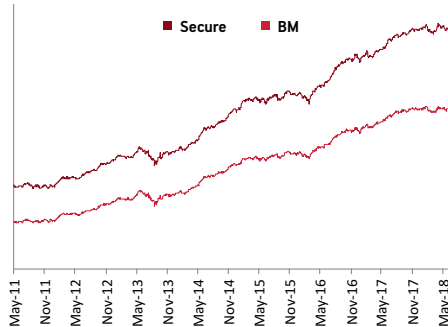
CORPORATE DEBT: 30.61%

8.45% HDFC Ltd. NCD MD (18/05/2026) (Series P - 012)	2.00%
9.00% Godrej & Boyce Man Co Ltd. NCD MD (22/04/21) (Step Up)	1.20%
7.50 HDFC Ltd. NCD (MD 07/07/2020)	1.18%
8.15% Tata Steel Ltd NCD (MD 01/10/2026)	1.12%
9.25% Reliance Jio Infocomm Limited NCD (MD 16/06/2024)	1.09%
8.30% REC Ltd. NCD (MD 10/04/2025)	0.99%
7.80% Apollo Tyres Limited Series C Maturity 30Th APR 2024	0.91%
8.57% REC Ltd. NCD (MD 21/12/2024)	0.74%
9.30% LIC Housing Finance Ltd NCD (MD 14/09/2022)	0.74%
8.50% Indiabulls Housing Finance Ltd NCD SR I-010 (MD 27/03/)	0.72%
Other Corporate Debt	19.92%

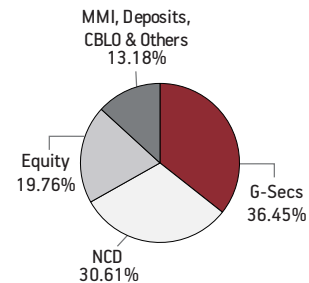
EQUITY: 19.76%

HDFC Bank Limited	1.81%
Reliance Industries Limited	1.28%
Infosys Limited	1.07%
ITC Limited	0.96%
Housing Development Finance Corporation	0.87%
Larsen & Toubro Limited	0.87%
ICICI Bank Limited	0.75%
Maruti Suzuki India Limited	0.70%
Mahindra & Mahindra Limited	0.56%
Tata Consultancy Services Limited	0.50%
Other Equity	10.39%

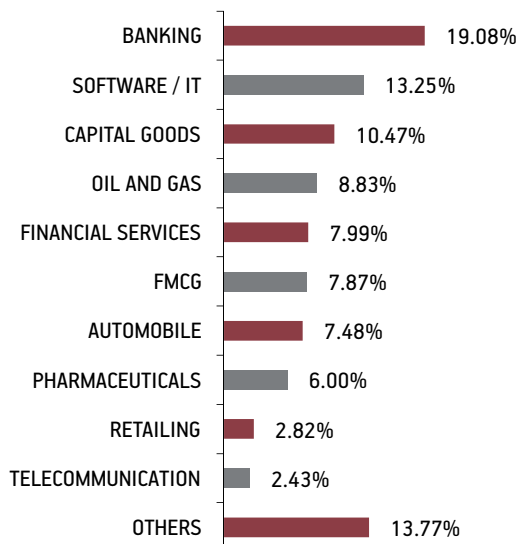
MMI, Deposits, CBLO & Others: 13.18%



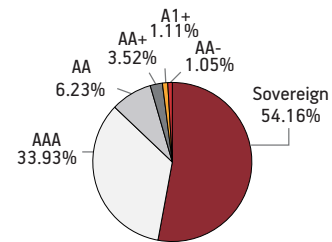
ASSET ALLOCATION



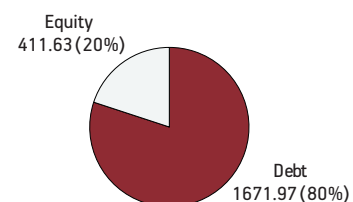
SECTORAL ALLOCATION



Rating Profile



AUM (In Cr) as on 31st May 2018



Group Stable Fund

ULGF00312/06/01BSLGSTABLE109

Fund Manager: Sameer Mistry (Equity) & Parin Vora (Debt) | Total Experience: 18 years & 18 years

Portfolio as on Thursday, May 31, 2018

Fund Snapshot

Objective: This investment fund option helps you grow your capital through enhanced returns over a medium to long term period through investments in equity and debt instruments, thereby providing a good balance between risk and return. This fund is suitable for those who want to earn higher return on investment through balanced exposure to equity and debt securities.

Strategy: To earn capital appreciation by maintaining diversified equity portfolio and seek to earn regular return on fixed income portfolio by active management resulting in wealth creation for policyholders.

Date of Inception: 31-Aug-01

Know the Fund Better

Over 89% of the debt portfolio remains invested in highest rated instruments.

The fund is predominantly invested in large cap stocks and maintains a well diversified equity portfolio.

Asset held as on 31st May 2018: ₹ 477.91 Cr

NAV as on 31st May 2018: ₹ 73.6965

Modified Duration: 5.05 years

Benchmark: BSE 100, Crisil Composite Bond Fund Index & Crisil Liquid Fund Index

GOVERNMENT SECURITIES: 33.26%

9.23% GOI 2043 (MD 23/12/2043)	6.82%
8.33% GOI 2026 (MD 09/07/2026)	5.90%
8.83% GOI 2023 (MD 25/11/2023)	4.30%
9.20% GOI 2030 (MD 30/09/2030)	3.41%
8.28% GOI (MD 15/02/2032)	2.70%
8.60% GOI 2028 (MD 02/06/2028)	2.16%
8.08% GOI (MD 02/08/2022)	1.32%
8.30% GOI 2040 (MD 02/07/2040)	1.07%
8.40% GOI 2024 (MD 28/07/2024)	1.07%
8.15% GOI 2022 (MD 11/06/2022)	1.06%
Other Government Securities	3.46%

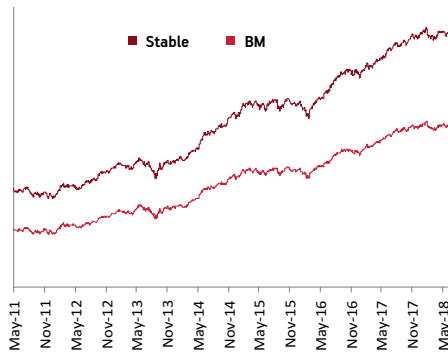
CORPORATE DEBT: 16.08%

7.85% Indian Hotels Co Ltd (MD 15/04/2022) S-1	3.64%
7.80% Apollo Tyres Limited Series B Maturity 28Th APR 2023	2.01%
8.65% RECL Ltd NCD (MD 15/01/2019)	1.95%
8.90% LIC Housing Finance Ltd NCD (10/08/2020)	1.06%
8.40% PGC NCD (MD 27/05/2027) [1]	1.03%
7.58% PNB Housing Finance Ltd NCD (MD 15/03/2021)	1.02%
7.89% PGC NCD (L-VIII) (MD 09/03/2027)	1.00%
9.25% LIC Housing Finance Ltd NCD (MD 01/01/2023)	0.98%
8.00% HDFC Ltd NCD (MD 22/08/2018)	0.84%
9.25% Reliance Jio Infocomm Limited NCD (MD 16/06/2024)	0.80%
Other Corporate Debt	1.75%

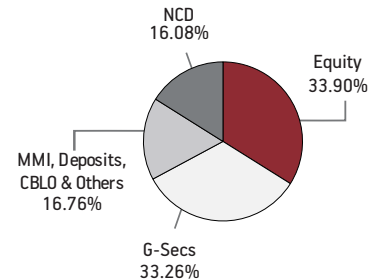
EQUITY: 33.90%

HDFC Bank Limited	3.11%
Reliance Industries Limited	2.19%
Infosys Limited	1.85%
ITC Limited	1.64%
Larsen & Toubro Limited	1.49%
Housing Development Finance Corporation	1.32%
ICICI Bank Limited	1.28%
Maruti Suzuki India Limited	1.20%
Mahindra & Mahindra Limited	0.99%
Tata Consultancy Services Limited	0.86%
Other Equity	17.96%

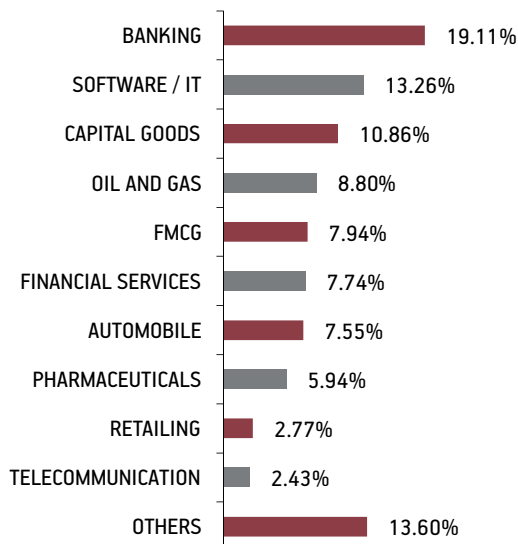
MMI, Deposits, CBLO & Others: 16.76%



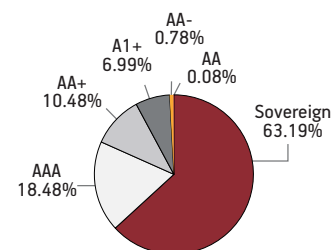
ASSET ALLOCATION



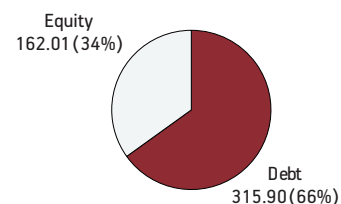
SECTORAL ALLOCATION



Rating Profile



AUM (In Cr) as on 31st May 2018



Group Stable Fund 2 ULGF02228/11/11BSLGSTABL2109

Fund Manager: Sameer Mistry (Equity) & Parin Vora (Debt) | Total Experience: 18 years & 18 years

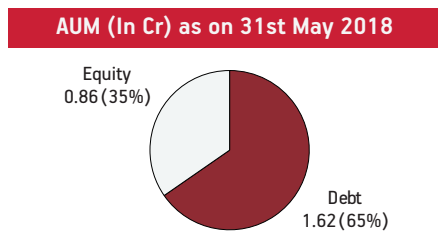
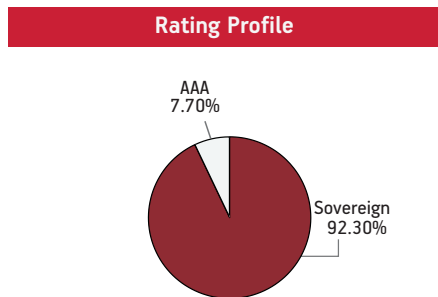
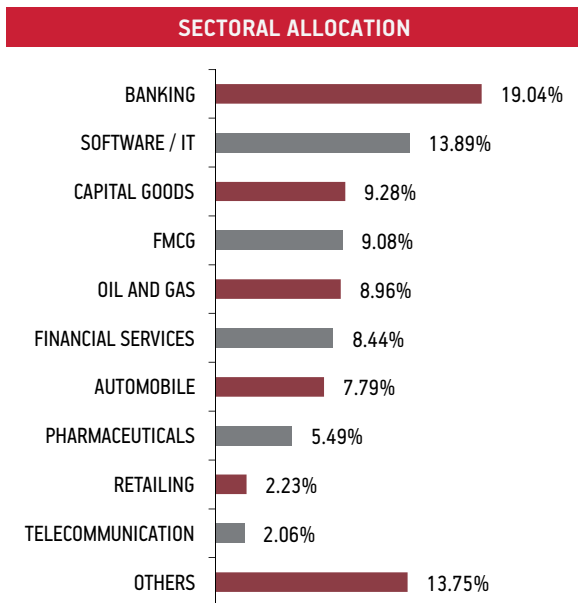
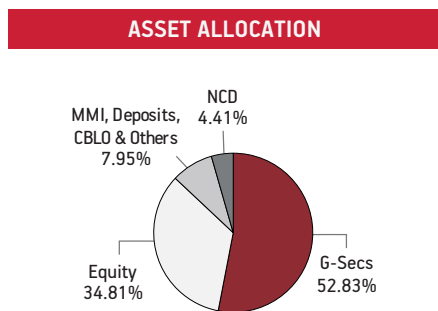
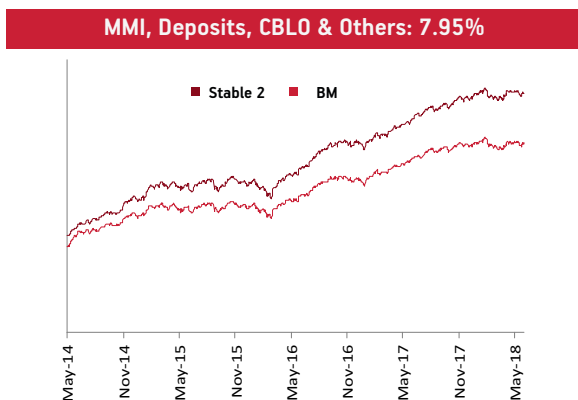
Portfolio as on Thursday, May 31, 2018

Fund Snapshot	Date of Inception: 28-Nov-11
<p>Objective: This investment fund option helps you grow your capital through enhanced returns over a medium to long term period through investments in equity and debt instruments, thereby providing a good balance between risk and return. This fund is suitable for those who want to earn higher return on investment through balanced exposure to equity and debt securities.</p> <p>Strategy: To earn capital appreciation by maintaining diversified equity portfolio and seek to earn regular return on fixed income portfolio by active management resulting in wealth creation for policyholders.</p>	<p>Know the Fund Better</p> <p>100% of the debt portfolio remains invested in highest rated instruments.</p> <p>The fund is predominantly invested in large cap stocks and maintains a well diversified equity portfolio.</p>

Asset held as on 31st May 2018: ₹ 2.48 Cr	NAV as on 31st May 2018: ₹ 20.2868	Modified Duration: 4.88 years
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Benchmark: BSE 100, Crisil Composite Bond Fund Index & Crisil Liquid Fund Index

GOVERNMENT SECURITIES: 52.83%		CORPORATE DEBT: 4.41%		EQUITY: 34.81%	
7.80% GOI (MD 11/04/2021)	20.18%	10.70% IRFC NCD (MD 11/09/2023)	4.41%	HDFC Bank Limited	3.00%
9.20% GOI 2030 (MD 30/09/2030)	8.74%			Reliance Industries Limited	2.24%
9.23% GOI 2043 (MD 23/12/2043)	6.79%			Infosys Limited	2.00%
8.40% GOI 2024 (MD 28/07/2024)	6.15%			ITC Limited	1.67%
9.15% GOI 2024 (MD 14/11/2024)	5.52%			Housing Development Finance Corporation	1.45%
7.16% GOI 2023 (MD 20/05/2023)	5.46%			ICICI Bank Limited	1.42%
				Maruti Suzuki India Limited	1.24%
				Larsen & Toubro Limited	1.21%
				Mahindra & Mahindra Limited	1.07%
				Tata Consultancy Services Limited	0.84%
				Other Equity	18.67%



Group Growth Fund

ULGF00112/06/01BSLGGROWTH109

Fund Manager: Sameer Mistry (Equity) & Parin Vora (Debt) | Total Experience: 18 years & 18 years

Portfolio as on Thursday, May 31, 2018

Fund Snapshot

Objective: The objective of this investment fund option is to achieve optimum balance between growth and stability to provide long-term capital appreciation with balanced level of risk by investing in fixed income securities and high quality equity security. This fund option is for those who are willing to take average to high level of risk to earn attractive returns over a long period of time.

Strategy: The strategy is to invest into fixed income securities & maintaining diversified equity portfolio along with active fund management policyholder's wealth in long run.

Date of Inception: 31-Aug-01

Know the Fund Better

Over 99% of the debt portfolio remains invested in highest rated instruments.

The fund is predominantly invested in large cap stocks and maintains a well diversified equity portfolio.

Asset held as on 31st May 2018: ₹ 540.45 Cr

NAV as on 31st May 2018: ₹ 91.3987

Modified Duration: 5.16 years

Benchmark: BSE 100, Crisil Composite Bond Fund Index & Crisil Liquid Fund Index

GOVERNMENT SECURITIES: 28.01%

8.83% GOI 2023 (MD 25/11/2023)	6.62%
8.33% GOI 2026 (MD 09/07/2026)	3.76%
8.60% GOI 2028 (MD 02/06/2028)	2.30%
9.53% State Development -Gujrat 2024 (MD 12/02/2024)	1.95%
9.20% GOI 2030 (MD 30/09/2030)	1.81%
9.23% GOI 2043 (MD 23/12/2043)	1.66%
8.20% GOI (MD 15/02/2022)	1.59%
8.17% GOI 2044 (MD 01/12/2044)	1.31%
7.75% Power Finance Corpn. Ltd. NCD (MD 22/03/2027)	1.24%
8.28% GOI (MD 15/02/2032)	1.13%
Other Government Securities	4.64%

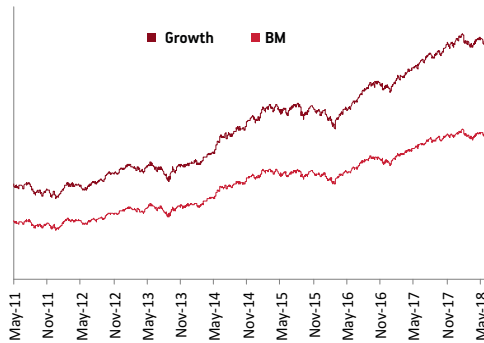
CORPORATE DEBT: 14.00%

9.34% REC Ltd. NCD (MD 25/08/2024)	1.78%
8.70% Power Finance Corporation Ltd. NCD (MD 14/05/2020)	1.56%
8.55% Power Finance Corpn. Ltd. NCD (09/12/2021) Series 124	1.48%
8.45% HDFC Ltd. NCD MD (18/05/2026) (Series P - 012)	1.47%
7.35% BPCL Ltd NCD (MD 10/03/2022)	1.37%
8.48% LIC Housing Finance Ltd. NCD (MD 29/06/2026) Put 29/06	1.30%
7.58% PNB Housing Finance Ltd NCD (MD 15/03/2021)	0.90%
7.89% Power Grid Corporation NCD (L-VIII) (MD 09/03/2027)	0.89%
9.02% RECLtd. NCD (MD 19/11/2022)	0.67%
9.23% LIC Housing Finance Ltd NCD (MD 13/12/2022)	0.57%
Other Corporate Debt	2.01%

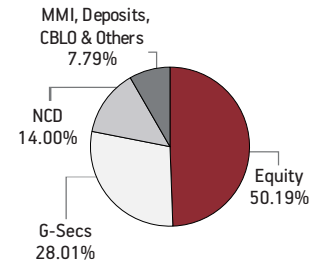
EQUITY: 50.19%

HDFC Bank Limited	4.66%
Reliance Industries Limited	3.28%
Infosys Limited	2.72%
ITC Limited	2.45%
Larsen & Toubro Limited	2.22%
ICICI Bank Limited	1.97%
Housing Development Finance Corporation	1.97%
Maruti Suzuki India Limited	1.79%
Mahindra & Mahindra Limited	1.45%
Tata Consultancy Services Limited	1.28%
Other Equity	26.41%

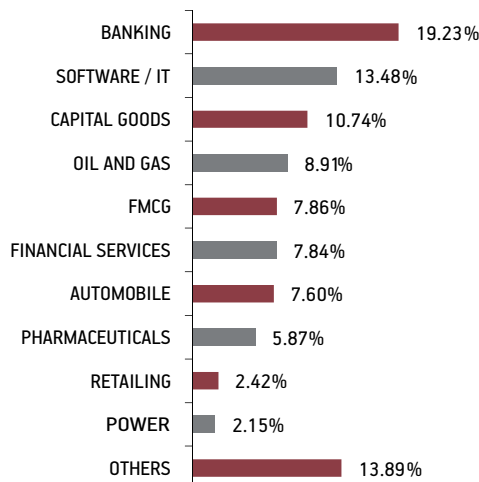
MMI, Deposits, CBLO & Others: 7.79%



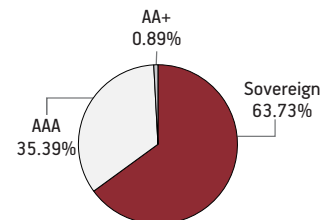
ASSET ALLOCATION



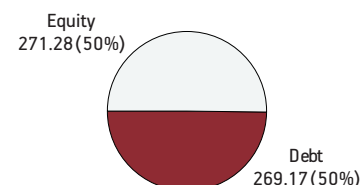
SECTORAL ALLOCATION



Rating Profile



AUM (In Cr) as on 31st May 2018



Group Growth Fund 2 ULGF01828/11/11BSLGROWTH2109

Fund Manager: Sameer Mistry (Equity) & Parin Vora (Debt) | Total Experience: 18 years & 18 years

Portfolio as on Thursday, May 31, 2018

Fund Snapshot

Date of Inception: 28-Nov-11

Objective: The objective of this investment fund option is to achieve optimum balance between growth and stability to provide long-term capital appreciation with balanced level of risk by investing in fixed income securities and high quality equity security. This fund option is for those who are willing to take average to high level of risk to earn attractive returns over a long period of time.

Strategy: The strategy is to invest into fixed income securities & maintaining diversified equity portfolio along with active fund management policyholder's wealth in long run.

Know the Fund Better

100% of the debt portfolio remains invested in highest rated instruments.

The fund is predominantly invested in large cap stocks and maintains a well diversified equity portfolio.

Asset held as on 31st May 2018: ₹ 37.79 Cr

NAV as on 31st May 2018: ₹ 22.3304

Modified Duration: 3.60 years

Benchmark: BSE 100, Crisil Composite Bond Fund Index & Crisil Liquid Fund Index

GOVERNMENT SECURITIES: 13.60%

8.40% GOI 2024 (MD 28/07/2024)	6.74%
9.23% GOI 2043 (MD 23/12/2043)	2.98%
8.83% GOI 2023 (MD 25/11/2023)	2.75%
8.83% GOI 2041 (MD 12/12/2041)	1.14%

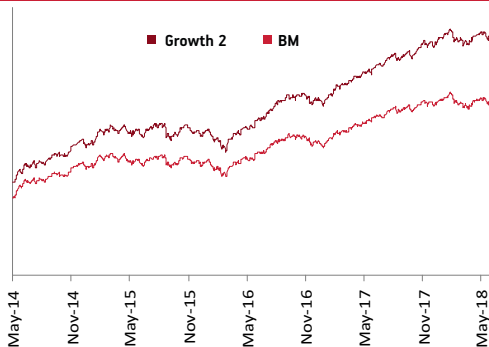
CORPORATE DEBT: 21.81%

8.35% LIC Housing Finance Ltd. NCD (MD 23/10/2020)	5.27%
9.04% REC Ltd. NCD (MD 12/10/2019)	4.00%
9.15% Larsen & Toubro Ltd NCD (MD 05/01/2019)	3.98%
8.40% Nuclear Power Corp Of India Ltd (C) (MD 28/11/2027) SE	2.64%
7.69% BPCL Ltd NCD (MD 16/01/2023)-2018-Series I	2.55%
7.89% PGC NCD (L-VIII) (MD 09/03/2027)	2.53%
9.74% Tata Sons Ltd. NCD (MD 13/01/2024)	0.83%

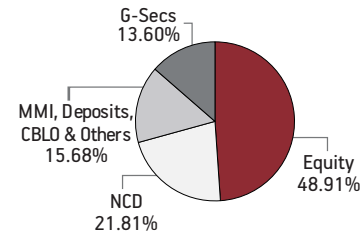
EQUITY: 48.91%

HDFC Bank Limited	4.74%
Reliance Industries Limited	3.19%
Infosys Limited	2.54%
ITC Limited	2.39%
Larsen & Toubro Limited	2.17%
Housing Development Finance Corporation	2.05%
ICICI Bank Limited	1.95%
Maruti Suzuki India Limited	1.75%
Mahindra & Mahindra Limited	1.54%
Tata Consultancy Services Limited	1.26%
Other Equity	25.34%

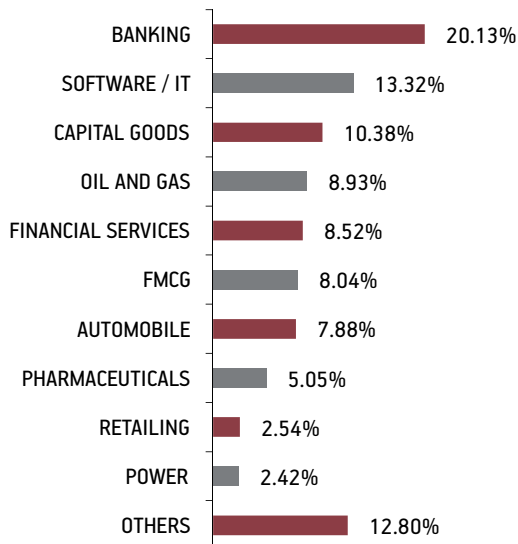
MMI, Deposits, CBLO & Others: 15.68%



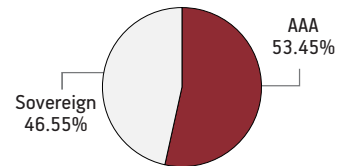
ASSET ALLOCATION



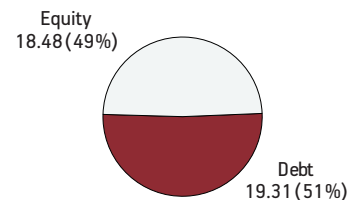
SECTORAL ALLOCATION



Rating Profile



AUM (In Cr) as on 31st May 2018



Group Growth Advantage Fund

ULGF01026/11/07BSLIGGRADV109

Fund Manager: Sameer Mistry (Equity) & Parin Vora (Debt) | Total Experience: 18 years & 18 years

Portfolio as on Thursday, May 31, 2018

Fund Snapshot

Objective: The Objective of the fund is to provide blend of fixed return by investing in debt & money market instruments and capital appreciation by predominantly investing in equities of fundamentally strong and large blue chip companies.

Strategy: The fund option will invest at least 40% and maximum of 60% in fundamentally strong and large blue chip companies and minimum 40% in Debt and money market Instruments. The Strategy of the fund is to build and actively manage a well-diversified equity portfolio of value & growth driven stocks by following a research-focused investment approach. While appreciating the high risk associated with equities, the fund would attempt to maximize the risk-return pay-off for the long-term advantage of the policyholders. The fund will also explore the option of having exposure to quality mid cap stocks. The Fund Manager would endeavor to outperform the benchmark. The nonequity portion of the fund will be invested in highrated debt and money market instruments and fixed deposits.

Date of Inception: 18-Feb-08

Know the Fund Better

100% of the debt portfolio remains invested in highest rated instruments.

The fund is predominantly invested in large cap stocks and maintains a well diversified equity portfolio.

Asset held as on 31st May 2018: ₹ 75.35 Cr

NAV as on 31st May 2018: ₹ 33.1581

Modified Duration: 4.89 years

Benchmark: BSE 100, Crisil Composite Bond Fund Index & Crisil Liquid Fund Index

GOVERNMENT SECURITIES: 17.35%

9.20% GOI 2030 (MD 30/09/2030)	8.64%
8.33% GOI 2026 (MD 09/07/2026)	3.37%
8.83% GOI 2023 (MD 25/11/2023)	2.07%
8.60% GOI 2028 (MD 02/06/2028)	1.37%
8.83% GOI 2041 (MD 12/12/2041)	1.14%
9.23% GOI 2043 (MD 23/12/2043)	0.75%
7.88% GOI 2030 (MD 19/03/2030)	0.01%

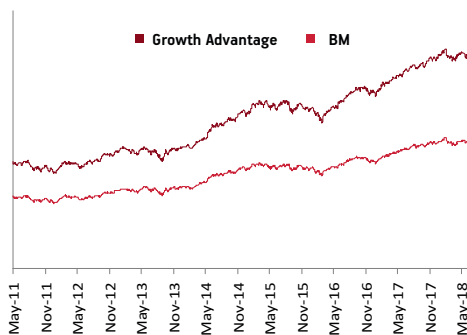
CORPORATE DEBT: 7.47%

7.89% Power Grid Corporation NCD (L-VIII) (MD 09/03/2027)	5.08%
8.57% REC Ltd. NCD (MD 21/12/2024)	1.33%
9.05% Petronet LNG Ltd NCD (MD 28/10/2019)	0.93%
11.95% HDFC Ltd NCD (MD 26/11/2018)	0.13%

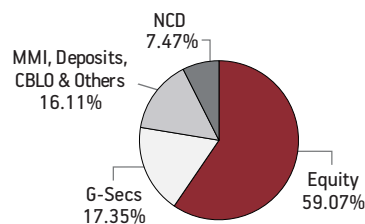
EQUITY: 59.07%

HDFC Bank Limited	5.47%
Reliance Industries Limited	3.83%
Infosys Limited	3.21%
ITC Limited	2.88%
Larsen & Toubro Limited	2.61%
Housing Development Finance Corporation	2.39%
ICICI Bank Limited	2.28%
Maruti Suzuki India Limited	2.09%
Mahindra & Mahindra Limited	1.66%
Tata Consultancy Services Limited	1.51%
Other Equity	31.15%

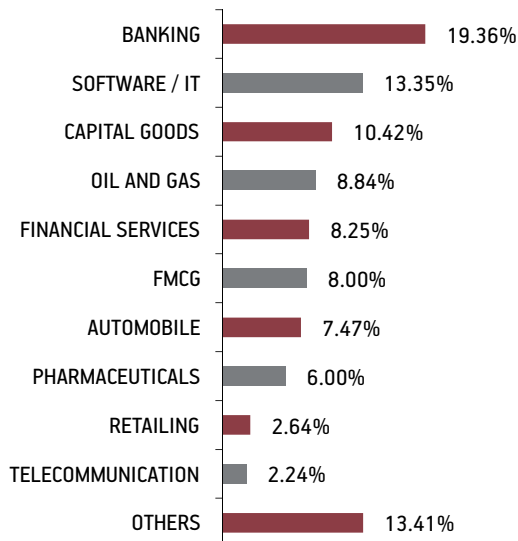
MMI, Deposits, CBLO & Others: 16.11%



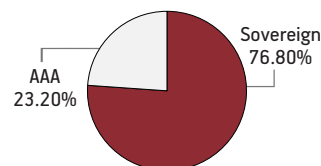
ASSET ALLOCATION



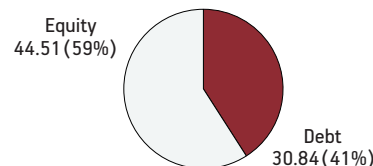
SECTORAL ALLOCATION



Rating Profile



AUM (In Cr) as on 31st May 2018



Fund Snapshot

Objective: The primary objective of the investment fund option is to provide reasonable returns, at a high level of safety and liquidity for capital conversation for the policyholder.

Strategy: The strategy of investment fund option is to make judicious investments in high quality debt and money market instruments protect capital of the policyholder with very low level of risk.

Date of Inception: 30-Mar-05

Know the Fund Better

Over 83% of the fund is invested in highest rated instruments. The fund continues to maintain very low maturity profile.

Asset held as on 31st May 2018: ₹ 140.99 Cr

NAV as on 31st May 2018: ₹ 30.7838

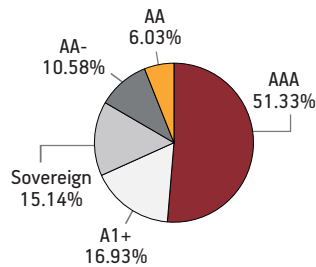
Modified Duration: 0.25 years

Benchmark: Crisil Liquid Fund Index

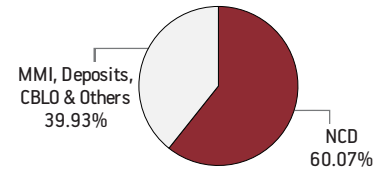
CORPORATE DEBT: 60.07%

8.90% Steel Authority Of India (MD 01/05/2019) Call FR 01/05	9.35%
8.00% HDFC Ltd NCD (MD 22/08/2018)	5.68%
7.85% NABARD NCD (MD 31/05/2019)	5.65%
7.56% LIC Housing Finance Ltd NCD TR-333 (MD 21/12/2018)	5.65%
8.55% Reliance Jio Infocomm Limited NCD PPD6 (MD 31/07/2018)	5.61%
9.40% Blue Dart Express Limited NCD (MD 20/11/2018) Series N	5.33%
7.79% HDB Fin.SER.Ltd NCD SR-A/1/104 Op 1 (MD 14/06/2019)	4.94%
10.85% RECL Ltd NCD (MD 14/08/2018)	4.35%
8.35% Petronet LNG Ltd NCD (MD 14/06/2018)	3.55%
8.03% Kotak Mahindra Prime Ltd NCD S-2(MD 14/02/2019)	3.18%
Other Corporate Debt	6.79%

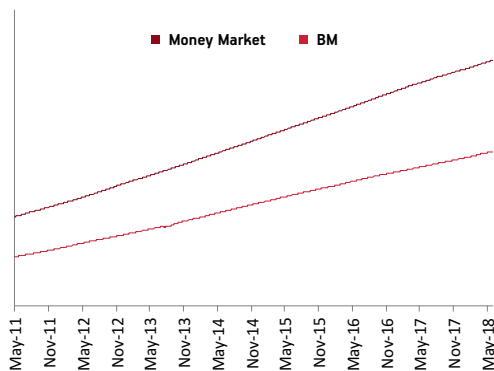
Rating Profile



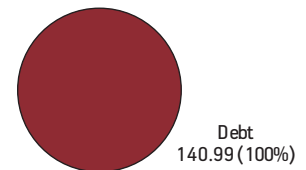
ASSET ALLOCATION



MMI, Deposits, CBLO & Others: 39.93%



AUM (In Cr) as on 31st May 2018



Fund Snapshot

Objective: The primary objective of the investment fund option is to provide reasonable returns, at a high level of safety and liquidity for capital conversation for the policyholder.

Strategy: The strategy of investment fund option is to make judicious investments in high quality debt and money market instruments protect capital of the policyholder with very low level of risk.

Date of Inception: 28-NOV-11

Know the Fund Better

100% of the fund is invested in highest rated instruments. The fund continues to maintain very low maturity profile.

Asset held as on 31st May 2018: ₹ 0.30 Cr

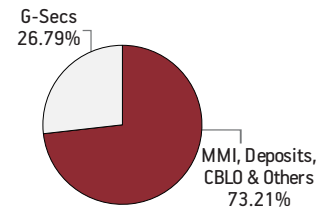
NAV as on 31st May 2018: ₹ 16.6798

Benchmark: Crisil Liquid Fund Index

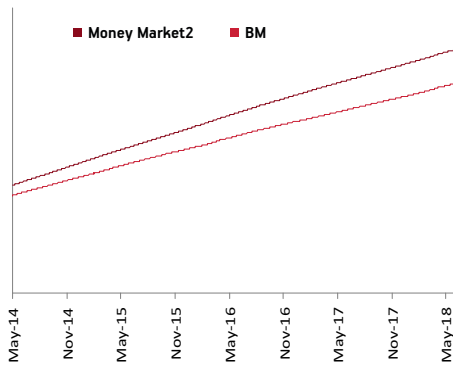
GOVERNMENT SECURITIES: 26.79%

5.69% GOI 2018 (MD 25/09/2018)	26.79%
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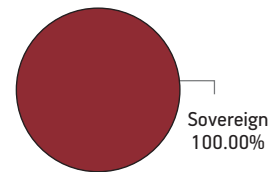
ASSET ALLOCATION



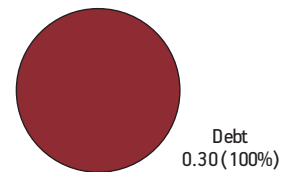
MMI, Deposits, CBLO & Others: 73.21%



Rating Profile



AUM (In Cr) as on 31st May 2018



Fund Snapshot

Date of Inception: 10-Dec-08

Objective: This ABSLI fund option helps to provide capital preservation at a high level of safety & liquidity through judicious investments in high quality short-term debt instruments.

Strategy: To actively manage the fund by building a portfolio of fixed income instruments with short-term duration. The quality & duration of the assets purchased would aim to minimize the credit risk & liquidity risk of the portfolio. Fund will maintain reasonable level of liquidity.

Know the Fund Better

Exposure to Corporate Debt has increased to 80.93% from 74.07% and MMI has decreased to 19.07% from 25.93% on a MOM basis. Over 78% of the fund is invested in highest rated instruments.

Asset held as on 31st May 2018: ₹ 26.94 Cr

NAV as on 31st May 2018: ₹ 21.3908

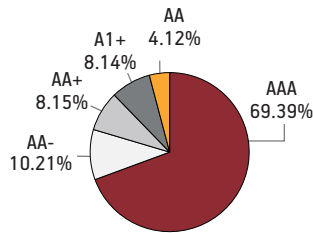
Modified Duration: 1.35 years

Benchmark: Crisil Short Term Bond Fund Index

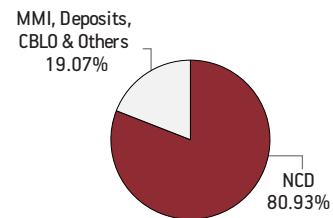
CORPORATE DEBT: 80.93%

9.70% Power Finance Corpn. Ltd. NCD (MD 09/06/2021)	7.64%
8.55% Reliance Jio Infocomm Limited NCD PPD6 (MD 31/07/2018)	7.43%
7.85% Indian Hotels Co Ltd (MD 15/04/2022) S-1	7.18%
10.50% AU Small Finance Bank Limited NCD (MD 19/04/2019)	7.14%
9.15% Larsen & Toubro Ltd NCD (MD 05/01/2019)	6.70%
9.04% REC Ltd. NCD (MD 12/10/2019)	5.61%
9.90% HDFC Ltd. NCD (MD 10/06/2021)	4.60%
8.68% LIC Housing Finance Ltd. NCD (MD 30/03/2020)	4.10%
8.90% Indiabulls Housing Finance Ltd NCD SR. III B (MD 26/09)	3.74%
8.84% Power Grid Corpn. Of India Ltd. NCD (MD 21/10/2019)	3.73%
Other Corporate Debt	23.06%

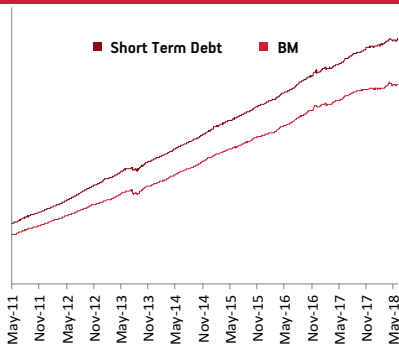
Rating Profile



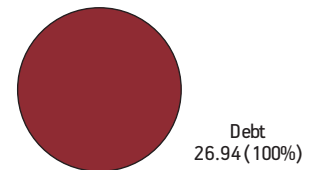
ASSET ALLOCATION



MMI, Deposits, CBLO & Others: 19.07%



AUM (In Cr) as on 31st May 2018



Fund Snapshot

Date of Inception: 28-Nov-11

Objective: This ABSLI fund option helps to provide capital preservation at a high level of safety & liquidity through judicious investments in high quality short-term debt instruments.

Strategy: To actively manage the fund by building a portfolio of fixed income instruments with short-term duration. The quality & duration of the assets purchased would aim to minimize the credit risk & liquidity risk of the portfolio. Fund will maintain reasonable level of liquidity.

Know the Fund Better

Exposure to Corporate Debt has decreased to 75.20% from 79.52% and MMI has increased to 24.80% from 20.48% on a MOM basis. Over 78% of the fund is invested in highest rated instruments.

Asset held as on 31st May 2018: ₹ 26.85 Cr

NAV as on 31st May 2018: ₹ 17.9008

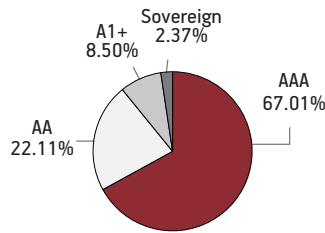
Modified Duration: 1.58 years

Benchmark: Crisil Short Term Bond Fund Index

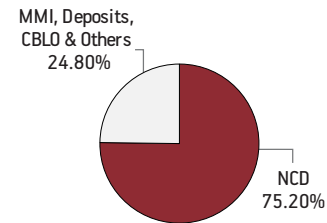
CORPORATE DEBT: 75.20%

7.90% NIRMA Ltd NCD SR III (MD 28/02/2020)	8.42%
7.35% BPCL Ltd NCD (MD 10/03/2022)	8.27%
8.12% ONGC Mangalore Petrochemicals Limited NCD (MD 10/06/2018)	7.44%
7.55% Tube Investments Of India Ltd NCD (MD 20/02/2020)	7.28%
8.70% Power Finance Corporation Ltd. NCD (MD 14/05/2020)	7.11%
8.55% Reliance Jio Infocomm Limited NCD PPD6 (MD 31/07/2018)	5.59%
7.48% GRUH Finance Ltd NCD (MD 10/06/19) F-013	5.55%
8.25% Tata Sons Ltd. NCD (MD 23/03/2022)	5.52%
8.30% NABARD NCD (MD 12/06/2018) 16B	3.73%
7.85% NABARD NCD (MD 31/05/2019)	3.71%
Other Corporate Debt	12.59%

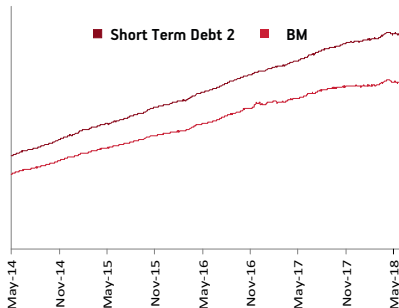
Rating Profile



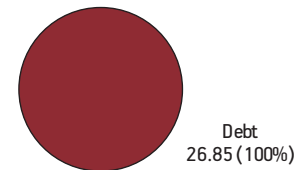
ASSET ALLOCATION



MMI, Deposits, CBLO & Others: 24.80%



AUM (In Cr) as on 31st May 2018



Fund Snapshot

Date of Inception: 23-Mar-10

Objective: To provide capital preservation and regular income, at a high level of safety over a medium term horizon by investing in high quality debt instruments.

Strategy: To build and actively manage a portfolio of high quality fixed income instruments with medium-term duration. The fund will invest in government securities, high rated corporate bonds, high quality money market instruments and other fixed income securities. The quality of the assets purchased would aim to minimize the credit risk and liquidity risk of the portfolio. The fund will maintain reasonable level of liquidity.

Know the Fund Better

100% of the fund remains invested in highest rated instruments.

Asset held as on 31st May 2018: ₹ 38.93 Cr

NAV as on 31st May 2018: ₹ 19.6238

Modified Duration: 4.32 years

Benchmark: Crisil Composite Bond Fund index & Crisil Liquid Fund Index

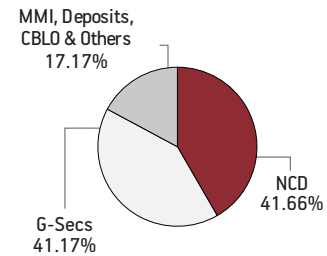
GOVERNMENT SECURITIES: 41.17%

8.83% GOI 2023 (MD 25/11/2023)	13.32%
9.23% GOI 2043 (MD 23/12/2043)	6.07%
8.20% GOI (MD 15/02/2022)	5.54%
7.50% GOI 2034 (10.08.2034)	5.12%
8.08% GOI (MD 02/08/2022)	2.72%
8.15% GOI FCI SB Bonds (MD 16/10/2022)	2.64%
8.40% GOI 2024 (MD 28/07/2024)	2.62%
8.30% Fertilizer Co GOI (MD 07/12/2023)	1.49%
8.13% GOI 2045 (MD 22/06/2045)	0.77%
7.95% GOI Fertilizers Co SPL Bonds (MD 18/02/2026)	0.63%
Other Government Securities	0.26%

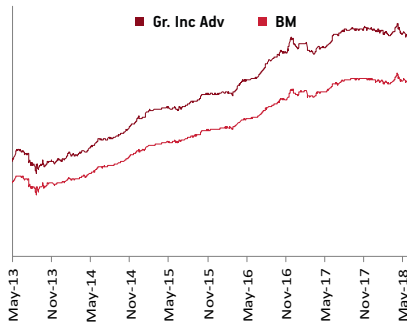
CORPORATE DEBT: 41.66%

8.08% Tata Sons Ltd. NCD (MD 05/08/2026)	6.23%
HDFC Ltd. ZCB (MD 10/05/2021)SRS P-010	6.04%
9.37% Power Finance Corporation Ltd NCD (MD 19/08/2024)	5.32%
9.15% Export Import Bank Of India NCD (MD 05/09/2022)	5.23%
9.34% REC Ltd. NCD (MD 25/08/2024)	3.98%
9.25% Reliance Jio Infocomm Limited NCD (MD 16/06/2024)	3.97%
LIC Housing Finance Ltd. TR 363 ZCB (MD 25/02/2020)	3.88%
9.90% HDFC Ltd. NCD (MD 10/06/2021)	2.66%
8.57% REC Ltd. NCD (MD 21/12/2024)	2.57%
8.40% Nuclear Power Corp Of India Ltd (C) (MD 28/11/2027) SE	1.28%
Other Corporate Debt	0.52%

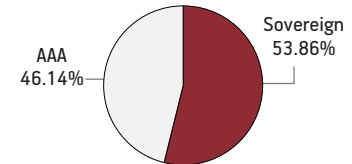
ASSET ALLOCATION



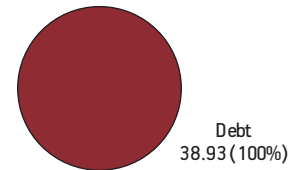
MMI, Deposits, CBLO & Others: 17.17%



Rating Profile



AUM (In Cr) as on 31st May 2018



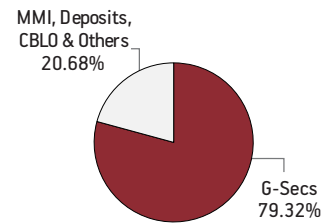
Fund Snapshot	Date of Inception: 28-Apr-04
<p>Objective: The investment fund option aims to deliver safe and consistent returns over a long-term period by investing in government securities for capital preservation of the policyholder.</p> <p>Strategy: The investment fund option strategy is to invest in government securities, maintaining a medium to long-term duration of the portfolio to achieve capital conversation.</p>	<p>Know the Fund Better Exposure to G-Secs has decreased to 79.32% from 80.00% and MMI has slightly increased to 20.68% from 20.00% on a MOM basis.</p>

Asset held as on 31st May 2018: ₹ 23.79 Cr	NAV as on 31st May 2018: ₹ 25.7422	Modified Duration: 8.10 years
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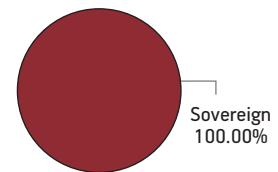
GOVERNMENT SECURITIES: 79.32%	
8.83% GOI 2041 (MD 12/12/2041)	28.25%
9.23% GOI 2043 (MD 23/12/2043)	18.91%
8.17% GOI 2044 (MD 01/12/2044)	12.79%
9.15% GOI 2024 (MD 14/11/2024)	3.55%
9.20% GOI 2030 (MD 30/09/2030)	3.19%
8.83% GOI 2023 (MD 25/11/2023)	3.05%
8.30% GOI 2042 (MD 31/12/2042)	2.62%
8.28% GOI 2027 (MD 21/09/2027)	2.13%
8.15% GOI 2022 (MD 11/06/2022)	2.12%
8.20% GOI Oil SPL Bond 2023 (MD - 10/11/2023)	1.38%
Other Government Securities	1.33%

MMI, Deposits, CBLO & Others: 20.68%

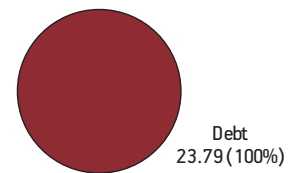
ASSET ALLOCATION



Rating Profile



AUM (In Cr) as on 31st May 2018



Group Bond Fund

ULGF00530/05/03BSLIGRBOND109

Fund Manager: Parin Vora | Total Experience: 18 years

Portfolio as on Thursday, May 31, 2018

Fund Snapshot

Objective: The investment fund option aims to achieve capital preservation along with stable returns by investing in corporate bonds over medium-term period.
Strategy: The fund follows a strategy to invest in high credit rated corporate bonds, maintaining a short-term duration of the portfolio at a medium level of risk to achieve capital conservation.

Date of Inception: 28-Jan-07

Know the Fund Better

Exposure to Corporate Debt has decreased to 88.89% from 89.38% and MMI has increased to 11.11% from 10.62% on a MOM basis. Over 80% of the fund remains invested in highest rated instruments.

Asset held as on 31st May 2018: ₹ 342.25 Cr

NAV as on 31st May 2018: ₹ 30.4851

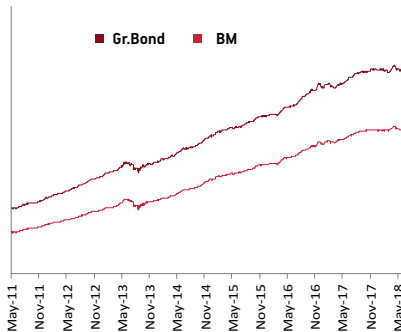
Modified Duration: 3.00 years

Benchmark: Crisil AAA Medium Term Bond Index, Crisil AA Medium Term Bond Index & Crisil Liquid Fund Index

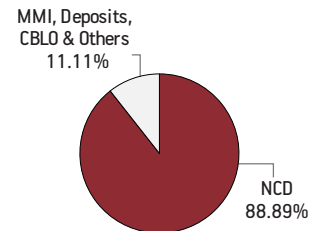
CORPORATE DEBT: 88.89%

LIC Housing Finance Ltd. ZCB Opt-1 (MD 25/03/2021)	7.01%
9.74% Tata Sons Ltd.NCD (MD 13/01/2024)	3.49%
9.05% Petronet LNG Ltd NCD (MD 28/10/2019)	3.37%
8.30% REC Ltd. NCD (MD 10/04/2025)	3.16%
7.55% Tube Investments Of India Ltd NCD (MD 20/02/2020)	3.14%
9.50% HDFC Ltd NCD (MD 13/08/2024)	3.04%
8.60% India Infradebt Ltd NCD (MD 08/01/2021) Series I	2.98%
9.15% Axis Bank NCD (MD 31/12/2022)	2.97%
Bharti Telecom Ltd. ZCB (MD 19/02/2021) Series 2	2.97%
8.54% Nuclear Power Corporation Of India Limited (MD 15/03/2)	2.93%
Other Corporate Debt	53.81%

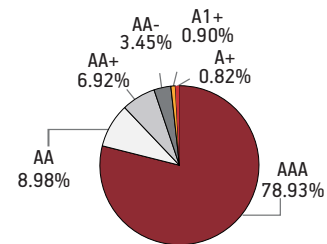
MMI, Deposits, CBLO & Others: 11.11%



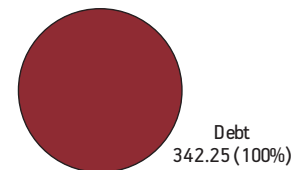
ASSET ALLOCATION



Rating Profile



AUM (In Cr) as on 31st May 2018



Fund Snapshot

Objective: The investment fund option with full exposure in debt market instrument, aims to achieve value creation at low risk over along-term horizon by investing into high quality fixed interest securities.

Strategy: Active fund management at a medium level of risk by having entire exposure to government securities, corporate bonds maintaining medium to long-term duration of the portfolio to achieve capital conservation.

Date of Inception: 18-Nov-02

Know the Fund Better

Exposure to Corporate Debt has decreased to 51.83% from 52.37% G-Secs has slightly increased to 38.76% from 38.46% and MMI has slightly increased to 9.41% from 9.17% on a MOM basis. Over 85% of the fund remains invested in highest rated instruments.

Asset held as on 31st May 2018: ₹ 1051.78 Cr

NAV as on 31st May 2018: ₹ 35.6090

Modified Duration: 4.87 years

Benchmark: Crisil Composite Bond Fund index & Crisil Liquid Fund Index

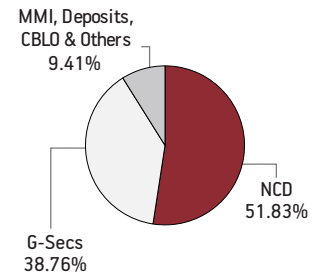
GOVERNMENT SECURITIES: 38.76%

8.60% GOI 2028 (MD 02/06/2028)	5.90%
7.61% GOI 2030 (MD 09/05/2030)	5.05%
8.13% GOI 2045 (MD 22/06/2045)	5.05%
8.40% GOI 2024 (MD 28/07/2024)	4.49%
8.97% GOI 2030 (MD 05/12/2030)	3.61%
8.33% GOI 2026 (MD 09/07/2026)	3.60%
8.83% GOI 2041 (MD 12/12/2041)	2.38%
8.17% GOI 2044 (MD 01/12/2044)	2.02%
8.67% State Development - Maharashtra 2026 (MD 24/02/2026)	1.94%
7.72% GOI 2025 (MD 25/05/2025)	1.87%
Other Government Securities	2.86%

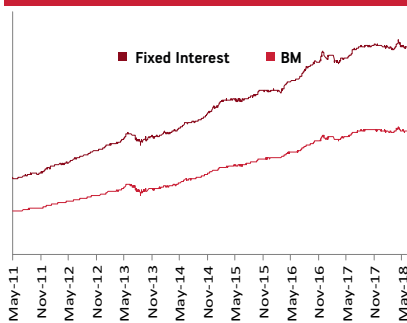
CORPORATE DEBT: 51.83%

8.75% HDFC Ltd. NCD (04/03/2021) (Series P-002) (Put Opt 14/0)	4.67%
9.25% Reliance Jio Infocomm Limited NCD (MD 16/06/2024)	2.82%
8.30% REC Ltd. NCD (MD 10/04/2025)	2.34%
9.24% LIC Housing Finance Ltd NCD (MD 30/09/2024)	2.25%
9.55% Hindalco Industries Ltd. NCD (MD 27/06/2022)	2.21%
LIC Housing Finance Ltd. ZCB Opt-1 (MD 25/03/2021)	2.20%
7.80% Apollo Tyres Limited Series A Maturity 29Th APR 2022	1.84%
8.90% Indiabulls Housing Finance Ltd NCD SR. III B (MD 26/09)	1.82%
9.20% Cholamandalam Invnt And Fin Co Ltd NCD (MD 04/04/2019)	1.56%
8.92% Tata Capital Financial Services Limited. Sub Debt NCD	1.42%
Other Corporate Debt	28.68%

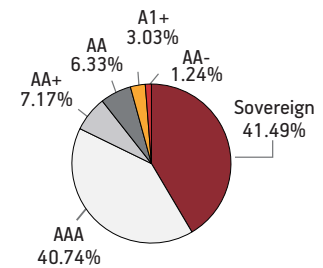
ASSET ALLOCATION



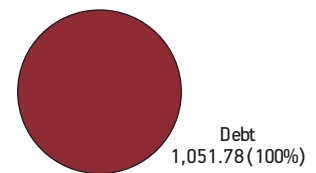
MMI, Deposits, CBLO & Others: 9.41%



Rating Profile



AUM (In Cr) as on 31st May 2018



Fund Snapshot

Objective: The investment fund option with full exposure in debt market instrument, aims to achieve value creation at low risk over along-term horizon by investing into high quality fixed interest securities.

Strategy: Active fund management at a medium level of risk by having entire exposure to government securities, corporate bonds maintaining medium to long-term duration of the portfolio to achieve capital conservation.

Date of Inception: 28-Nov-11

Know the Fund Better

Exposure to G-Secs has decreased to 95.64% from 96.20% and MMI has increased to 4.36% from 3.80% on a MOM basis. 100% of the fund remains invested in highest rated instruments.

Asset held as on 31st May 2018: ₹ 3.27 Cr

NAV as on 31st May 2018: ₹ 18.7419

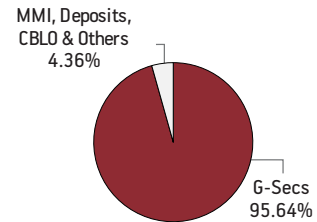
Modified Duration: 5.34 years

Benchmark: Crisil Composite Bond Fund index & Crisil Liquid Fund Index

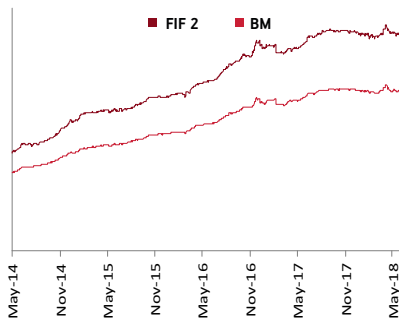
GOVERNMENT SECURITIES: 95.64%

8.20% GOI 2025 (MD 24/09/2025)	95.64%
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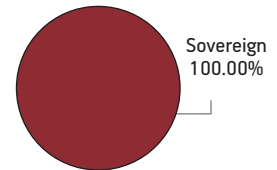
ASSET ALLOCATION



MMI, Deposits, CBLO & Others: 4.36%



Rating Profile



AUM (In Cr) as on 31st May 2018

