

In this policy, investment risk in investment portfolio is borne by the policyholder.

Linked Insurance Products do not offer any liquidity during the first five years of the contract. The policyholder will not be able to withdraw/surrender the monies invested in Linked Insurance Products completely or partially till the end of the fifth year from inception.



Omendu Prakash / Artist

PROTECTING and realising your dreams is now more flexible

Aditya Birla Sun Life Insurance Wealth Aspire Plan

A unit linked life insurance plan

- Flexibility to choose from : Plan options | Policy terms | Premium paying terms | 4 investment options
- Flexibility to add top-ups in case of additional savings
- Flexibility of partial withdrawals to meet any emergency fund requirements

Life Insurance

Aditya Birla Sun Life Insurance Company Limited



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Contact our advisor or visit our website www.adityabirlasunlifeinsurance.com to know more about the various solutions. We provide a wide range of Life Insurance solutions to cater to your specific protection needs.

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Aditya Birla Sun Life Insurance Company Limited (Formerly Birla Sun Life Insurance Company Limited)
Registered Office: One Indiabulls Centre, Tower 1, 16th Floor, Jupiter Mill Compound, 841, Senapati Bapat Marg, Elphinstone Road, Mumbai - 400 013. IRDAI reg no.109 CIN: U99999MH2000PLC128110 UIN: 109L100V03 ADV/8/18-19/3284 VER1/AUG/2018

Life Insurance

Aditya Birla Sun Life Insurance Company Limited



**ADITYA BIRLA
CAPITAL**







1800-270-7000



You've worked hard to give your family the best of everything. You are always willing to walk that extra mile to ensure that their aspirations and dreams are provided for and that they lead a comfortable life, both today, as well as in the years to come.

ABSLI Wealth Aspire Plan recognizes the importance of such needs and helps you fulfill your goals by offering to empower you with a plan that helps in wealth creation as well as provides protection to you.

Key Benefits

-  Flexibility to choose from 2 plan options to suit your aspirations
-  Flexibility to choose from a wide range of policy terms
-  Flexibility to choose from a wide range of premium paying terms
-  Flexibility to choose from 4 investment options to suit your investment needs
-  Flexibility to add top-ups whenever you have additional savings
-  Flexibility of partial withdrawals to meet any emergency fund requirements

Plan at a glance

	Classic Option	Assured Option
Entry Age	Minimum – 30 days* Maximum – For 5 Pay: 50 years For 6 Pay & 7 Pay: 55 years For 8 Pay and above: 60 years	Minimum - 18 years Maximum - For 5 Pay, 6 Pay & 7 Pay: 45 years For 8 Pay and above: 50 years
Maturity Age	18 to 70 years	28 to 60 years
Policy Term	Minimum – 10 years Maximum – For 5 Pay: 20 years For 6 Pay: 35 years For 7 Pay and above: 40 years	Minimum - 10 years Maximum – For 5 , 6 & 7 Pay: 15 years For 8 pay and above: 40 years
Premium Paying Term (PPT)	5 to 40 years	
Minimum Basic Premium	₹ 30,000 for annual mode ₹ 36,000 for semi-annual mode ₹ 48,000 for quarterly and monthly mode	
Minimum Sum Assured	₹ 3,00,000	
Top-up Premium	Minimum ₹ 5,000	

*risk commences from the first policy anniversary

Your premiums are divided in bands to differentiate the various charges levied. For easy reference, your premium is banded as follows:

Premium Band	Band 1	Band 2	Band 3
Basic Premium (₹)	30,000 – 1,99,999	2,00,000 to 4,99,999	5,00,000 +

Before you read any further

ABSLI Wealth Aspire Plan is a non-participating unit-linked life insurance plan. All unit-linked life insurance plans are different from traditional insurance plans and are subject to different risk factors. The name of this plan and that of the segregated funds do not in any way indicate the quality of the plan or future returns.

In this plan, the investment risk in the segregated funds chosen by you is borne by you. Segregated funds are subject to investment risks and unit prices may go up or down reflecting the market value of the underlying assets. Past performance is no guarantee of future results.

Your choices

Plan Option – At inception, you choose the plan option as mentioned below. The benefit is paid to the nominee/policyholder in case of unfortunate death of life insured during the policy term.

- **Classic Option** – Higher of Sum Assured or Policy Fund Value.
- **Assured Option** – Sum Assured is payable on the death of the life insured and the policy will continue till maturity and all the future installment premiums shall be paid by us on the premium due dates in the fund value.

Basic Premium – the amount you commit to pay regularly during the premium paying term. Your Basic Sum Assured will be determined based on the basic premium amount you commit to pay in a policy year.

Basic Sum Assured⁽¹⁾ – is the minimum death benefit payable on the death of the life insured. The Basic Sum Assured is automatically determined as your basic premium multiplied by:

- The higher of 10 or the Policy Term divided by 2, for entry ages below 45; or
- The higher of 10 or the Policy Term divided by 4, for entry ages 45 and above

Pay Mode – you can pay basic premium in monthly, quarterly, semi-annual or annual instalments. Please ask your financial advisor for details about the range of convenient payment methods we offer.

Investment Options – you have a choice to invest your money in the ‘Smart’ Option, ‘Systematic Transfer’ Option, ‘Return Optimiser’ Option or the ‘Self-Managed’ Option. Smart Option is for individuals who would like their investments to alter over time based on their age and risk profile. Systematic Transfer Option is for individuals who would like to eliminate the need to time one’s investments in the market. Return Optimiser option is for individuals who would like to have optimal participation in the capital markets while safeguarding their returns from any market related volatilities. Self-Managed Option is for individuals who would like to have control over their investment.

You may wish to invest additional amounts as top-up premiums anytime except during the last five years of the policy term as long as all due basic premiums have been paid. The minimum top-up premium is Rs. 5,000 and at any point the total top-up premiums paid cannot exceed the total basic premiums paid to date. Top-up premiums cannot be withdrawn for five years unless the policy is surrendered. Top-up Sum Assured will be the top-up premium being paid multiplied by:

- 125% if the attained age of the life insured is less than 45 years; or
- 110% if the attained age of the life insured is 45 years or more

Your Sum Assured ⁽¹⁾ under the plan is the total of Basic Sum Assured and Top-up Sum Assured.

The basic premium and any top-up premium net of premium allocation charges will be used to purchase units in the various segregated fund/s offered under this plan and as chosen by you. The units purchased in the segregated fund is the monetary amount allocated to the segregated fund divided by its then prevailing unit price.


Basic Fund Value is equal to the number of units pertaining to basic premiums allocated to the segregated fund/s chosen by you multiplied by its then prevailing unit price

Top-up Fund Value, if any is equal to the number of units pertaining to top-up premiums allocated to the segregated fund/s chosen by you multiplied by its then prevailing unit price

Fund Value under this plan is the total of Basic Fund Value and Top-Up Fund Value, if any. The Fund Value represents the total value of your investments to date and is the balance of all units allocated to the segregated fund/s chosen by you multiplied by its then prevailing unit price.

⁽¹⁾ Under Classic Option, Basic Sum Assured is reduced for partial withdrawals as explained later.

Your benefits

 **Guaranteed Additions** – in the form of additional units will be added to your policy:

- On 6th policy anniversary (11th policy anniversary for Band 1) and every policy anniversary thereafter, Guaranteed Addition as percentage of the average Fund Value in the last 12 months is as follows

Policy Anniversary	Band 1	Band 2	Band 3
6 – 10	0%	0.6%	0.6%
11 – 15	0.2%	0.9%	0.9%
16 +	0.2%	1.0%	1.0%

- On 10th policy anniversary and on every 5th policy anniversary thereafter, Guaranteed Addition is
 - Band 1: 2% of basic premiums paid in last 60 months
 - Band 2 & Band 3: 2.5% of basic premiums paid in last 60 months

Death Benefit⁽²⁾

Classic Option - In the unfortunate event the life insured dies while the policy is in effect, we will pay to the nominee/policyholder the greater of

- Basic Fund Value as on date of intimation of death; or
- Basic Sum Assured

In addition we will also pay the greater of

- Top-up Fund Value as on date of intimation of death, if any ; or
- Top-up Sum Assured

The Sum Assured will be reduced by the partial withdrawals made from as follows:

- Before the life insured attains the age of 60, the Basic Sum Assured payable on death is reduced by partial withdrawals made in the preceding two years
- Once the life insured attains the age of 60, the Basic Sum Assured payable on death is reduced by all partial withdrawals made from age 58 onwards

However the minimum Basic Sum Assured payable on death after partial withdrawals shall never be less than Basic Premium multiplied by 10.

Death benefit shall never be less than 105% of total premiums paid to date (excluding GST).

In case where the death of the Life Insured takes place prior to risk commencement date, only the basic premiums paid (excluding GST, if any) shall be payable as the Death Benefit.

Assured Option - In the unfortunate event the life insured dies while the policy is in effect, we shall pay immediately to the nominee the Basic Sum Assured plus Top-up Sum Assured, if any

Death benefit shall never be less than 105% of total premiums paid to date (excluding GST)

The policy will not terminate once this death benefit is paid to the nominee and it continues till policy maturity date. On continuation of the policy:

- Risk cover ceases immediately
- Future installment premiums shall be paid by us when due to be paid
- Fund Value will remain invested in the segregated funds and investment option existing at the time of death of the Life Insured
- Guaranteed Additions, when applicable shall be added to the Fund Value as and when due
- All policy charges shall be deducted as and when due, except mortality charge
- Top up premiums, partial withdrawals, surrenders, switch between investment options, segregated fund switch or any premium redirection by the nominee is not allowed
- Maturity benefit shall be paid to the nominee

The Death Benefit shall always be determined as of the date we receive intimation of death of the Life Insured.

₹ Maturity Benefit - You will receive the Fund Value at maturity.

On policy maturity date the maturity benefit can be availed as lump sum or as periodic instalments over a period of 5 years from date of maturity through settlement option.

Under settlement option, the periodic installments can be opted on a yearly, half yearly, quarterly or monthly (through ECS) basis, over a period of five years, post maturity. At any time during the settlement period, you have the option to withdraw the entire Fund Value without levying any charge.

During the settlement period, we will pay the first installment that will be calculated as the Fund Value as on the policy maturity date divided by total number of installments based on the frequency chosen & settlement period. Remaining installments will be calculated as the then available Fund Value divided by number of outstanding installments.

During the settlement period, the Fund Value will remain invested in the segregated funds existing as on the original date of maturity. During the settlement period, the investment risk in the investment portfolio is borne by you. Only the Fund Management Charge would be levied during the settlement period. No guaranteed additions will be added during this period. Top-up premiums, partial withdrawals and switches will not be allowed during settlement period. Life insurance cover, if any shall cease on the original date of maturity. In case of death of the life insured during the settlement period, the Fund Value as on date of intimation of death will be paid immediately.

📄 Surrender Benefit - In case of emergencies, you can surrender your policy to us anytime during the policy term. Any such surrender will be treated according to the complete withdrawal as mentioned in Policy Discontinuance section.

⁽²⁾ **For Classic Option** - In case of death of the life insured, if Life Insured is different from the policyholder, the proposer/policyholder will receive the policy proceeds.

For Assured Option – Life Insured and policyholder has to be same and nominee will receive the policy proceeds.

Your investment options

Under ABSLI Wealth Aspire Plan, you decide how to invest your premiums in one of the four investment options - Smart Option, Systematic Transfer Option, Return Optimiser Option or the Self-Managed Option. Systematic Transfer Option is for individuals who would like to eliminate the need to time one's investments in the market. Return Optimiser option is for individuals who would like to have optimal participation in the capital markets while safeguarding their returns from any market related volatilities. Self-Managed Option is for individuals who would like to have control over their investment.

At any time after one year while your policy is in effect, you can change your investment option.

Smart Option

Under the Smart Option, your portfolio will be structured as per your maturity date and risk profile. We will invest your basic premiums between the two segregated funds – Maximiser (equity fund) and Income Advantage (debt fund) in a predetermined proportion based on the selected maturity date and risk profile. Thereon, we will manage and administer your investment portfolio on your behalf, thus saving you time and effort. Over time the allocation is managed such that it will automatically switch from riskier assets to safer assets progressively as your plan approaches maturity.

The proportion invested in Maximiser (equity fund) will be according to the schedule given below – the remaining amount will be invested in Income Advantage (debt fund):

	Years to maturity					
Risk Profile	5	6-10	11-15	16 - 20	21-30	31-40
Conservative	0%	5%	15%	30%	35%	50%
Moderate	0%	10%	25%	40%	50%	65%
Aggressive	0%	15%	35%	50%	65%	80%

For example – if a person takes policy with policy term 40 years, opts for Smart Option and a moderate risk profile, then based on the maturity date and the risk profile the investment portfolio will change with time as below.

Years to maturity	Percentage of investments in	
	Maximiser	Income Advantage
31- 40	65%	35%
21- 30	50%	50%
16 - 20	40%	60%
11 - 15	25%	75%
6 - 10	10%	90%
5	0%	100%

You can change your risk profile at any time with no additional cost. All premiums paid from that point onwards will be invested in the Maximiser and Income Advantage according to your new risk profile.

We will automatically rebalance your investment portfolio on each policy anniversary to ensure that it maintains the predetermined proportion in Maximiser and Income Advantage as per the risk profile you have selected at no additional charge.

Systematic Transfer Option

The Systematic Transfer Option safeguards your wealth against the market volatilities and is available only if you have opted for annual mode. Under the Systematic Transfer Option, at inception you can choose to transfer the fund on monthly basis or weekly basis. Your premium (net of premium allocation charge) shall be first allocated to Liquid Plus fund option and thereafter monthly 1/12th or weekly 1/48th of the allocated amount shall be transferred to a segregated fund(s) of your choice. You may choose up to a maximum of four segregated funds out of Enhancer, Creator, Maximiser, Multiplier, Super 20, Value & Momentum and Capped Nifty Index for your premiums to be transferred to. We record your allocation instructions as per the premium allocation percentages specified in the application form. Our only requirement is that the percentage allocated to chosen segregated fund(s) be in increments of 5%, ranging from 5% to 100%.

In case monthly transfer is opted, 1/12th of the allocated amount will be transferred to your chosen segregated fund(s) on 1st, 8th, 15th or 22nd of the month as selected by you. In case weekly transfer is opted, 1/48th of the allocated amount will be transferred to your chosen segregated fund(s) on 1st, 8th, 15th and 22nd of the month.

This option helps mitigate any risk arising from volatility and averages out the risks associated with the equity market, reducing the overall risk to your portfolio. You can switch between monthly and weekly transfer option on policy anniversary.

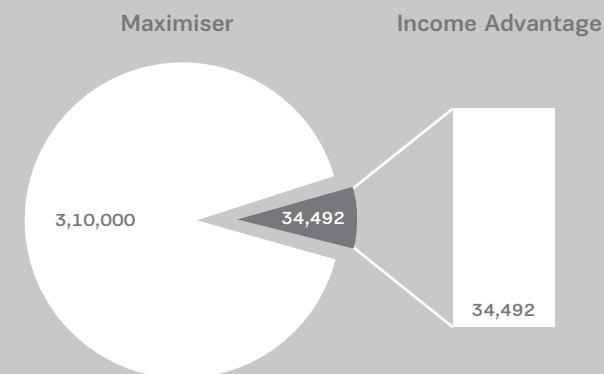
Example for monthly transfer – if person A aged 35 years, opts for Systematic Transfer Option with transfers on 15th of every month to Super 20:

Premium/s net of premium allocation charges will be allocated in Liquid Plus Fund and thereafter on 15th of every month, 1/12th of initially allocated amount shall be automatically transferred to Super 20 Fund.

Example for weekly transfer – if person A aged 35 years, opts for Systematic Transfer Option with weekly transfers to Super 20:

Premium/s net of premium allocation charges will be allocated in Liquid Plus Fund and thereafter on 1st, 8th, 15th and 22nd of every month, 1/14th of initially allocated amount shall be automatically transferred to Super 20 Fund.

Return Optimiser Option



The Return Optimiser Option enables you to take advantage of the equity market, protect your gains from the future market volatility and create a more stable sequencing of investment returns.

Under this option all your basic premiums (net of allocation charges) are invested in Maximiser fund and it will be tracked every day for each policyholder for a pre-determined upside movement of 10% or more over the net invested amount (net of all charges). In the situation where the gain from the Maximiser fund reaches 10% or more of the net invested amount, the amount equal to the appreciation will be transferred to the Income Advantage Fund at the prevailing unit price. This ensures that your gains are protected from any future market volatilities.

While the gain is less than the pre-determined upside movement of 10%, the fund value will continue to remain in the Maximiser fund and no transfers will be made to the Income Advantage fund.

The Return Optimiser Option can be explained with the help of an example as below:

For Age 30, Male, Classic Option, Basic Premium – ₹1,00,000, Policy Term – 20 years. At the end of the third policy year,

Total Premiums Paid (invested in Maximiser Fund)	₹ 3,00,000
Less charges deducted from Maximiser Fund (Premium Allocation Charge, Policy Administration Charge, Mortality Charge and GST)	₹ 24,492
Net amount lying in the Maximiser Fund	₹ 2,75,508

Suppose the fund value is now ₹3,10,000 which is higher than ₹3,03,059 (i.e. 110% of the net invested amount of ₹2,75,508) then ₹34,492 (i.e. ₹3,10,000 – ₹2,75,508) will be transferred to Income Advantage Fund.

If the fund value is less than ₹3,03,059 then there will be no transfer to Income Advantage Fund.

Self-Managed Option

Self-Managed Option gives you access to our well established suite of 15 segregated funds, complete control in how to invest your premiums and full freedom to switch from one segregated fund to another.

Our 15 segregated funds range from 100% debt to 100% equity to suit your particular needs and risk appetite – Liquid Plus, Income Advantage, Assure, Protector, Builder, Enhancer, Creator, Magnifier, Maximiser, Multiplier, Super 20, Pure Equity, Value & Momentum, Capped Nifty Index, Asset Allocation. If you wish to diversify your risk, you can choose to allocate your premium in varying proportions amongst the 15 segregated funds. We record your allocation instructions as per the premium allocation percentages specified in the application form. Our only requirement is that the percentage allocated to any segregated fund be in increments of 5%, ranging from 5% to 100%.

To meet your ever changing investment needs, you have full flexibility to redirect future premiums by changing your premium allocation percentages at any time. You also have full flexibility to switch monies from one segregated fund to another at any time provided the switched amount is for at least ₹5,000.

You can change from one investment option to another investment option anytime after the first policy year. You can switch to Self-Managed Option, Smart Option or Systematic Transfer Option during the policy term, however switching to the Return Optimiser Option is not allowed. Switching to Systematic Transfer Option is allowed only at policy anniversary.

Segregated funds

Liquid Plus (ULIF02807/10/11BSLLIQPLUS109)

Objective: To provide superior risk-adjusted returns with low volatility at a high level of safety and liquidity through investments in high quality short term fixed income instruments – up to one year maturity.

Strategy: Fund will invest in high quality short-term fixed income instruments – up to one year maturity. The endeavour will be to optimize returns while providing liquidity and safety with very low risk profile.

Income Advantage (ULIF01507/08/08BSLIINCADV109)

Objective: To provide capital preservation and regular income, at a high level of safety over a medium term horizon by investing in high quality debt instruments.

Strategy: To actively manage the fund by building a portfolio of fixed income instruments with medium term duration. The fund will invest in government securities, high rated corporate bonds, high quality money market instruments and other fixed income securities. The quality of the assets purchased would aim to minimize the credit risk and liquidity risk of the portfolio. The fund will maintain reasonable level of liquidity.

Assure (ULIF01008/07/05BSLIASSURE109)

Objective: To provide capital conservation, at a high level of safety and liquidity through judicious investments in high quality short-term debt.

Strategy: To generate better return with low level of risk through investment into fixed interest securities having short-term maturity profile up to 5 years.

Protector (ULIF00313/03/01BSLPROTECT109)

Objective: To generate consistent returns through active management of a fixed income portfolio and focus on creating a long-term equity portfolio, which will enhance the yield of the composite portfolio with minimum risk appetite.

Strategy: To invest in fixed income securities with marginal exposure to equity up to 10% at low level of risk. This segregated fund is suitable for those who want to preserve their capital and earn a steady return on investment through higher exposure to debt securities.

Builder (ULIF00113/03/01BSLBUILDER109)

Objective: To build capital and generate better returns at moderate level of risk, over a medium or long-term period through a balance of investment in equity and debt.

Strategy: To generate better returns with moderate level of risk through active management of a fixed income portfolio and focus on creating a long-term equity portfolio, which will enhance the yield of the composite portfolio with low level of risk appetite.

Enhancer (ULIF00213/03/01BSLENHANCE109)

Objective: To grow capital through enhanced returns over a medium to long-term period through investments in equity and debt instruments, thereby providing a good balance between risk and return. It is suitable for individuals seeking, higher returns with a balanced equity-debt exposure.

Strategy: To earn capital appreciation by maintaining a diversified equity portfolio and seek to earn regular returns on the fixed income portfolio by active management resulting in wealth creation for policy owners.

Creator (ULIF00704/02/04BSLCREATOR109)

Objective: To achieve optimum balance between growth and stability to provide long-term capital appreciation with balanced level of risk by investing in fixed income securities and high quality equity security. This fund option is for those who are willing to take average to high level of risk to earn attractive returns over a long period of time.

Strategy: To invest into fixed income securities & maintaining diversified equity portfolio along with active fund management of the policyholder's wealth in long run.

Asset Allocation (ULIF03430/10/14BSLIASTALC109)

Objective: To provide capital appreciation by investing in a suitable mix of cash, debt and equities. The investment strategy will involve a flexible policy for allocating assets among equities, bonds and cash.

Strategy: To appropriately allocate money between equity, debt and money market instruments, to take advantage of the movement of asset prices resulting from changing financial and economic conditions.

Magnifier (ULIF00826/06/04BSLIIMAGNI109)

Objective: To maximize wealth by managing diversified portfolio.

Strategy: To invest in high quality equity security to provide long-term capital appreciation with high level of risk. This fund option is suitable for those who want to have wealth maximization over long-term period with equity market dynamics.

Maximiser (ULIF01101/06/07BSLIINMAXI109)

Objective: To provide long term capital appreciation by actively managing a well-diversified equity portfolio of fundamentally strong blue chip companies. Further, the fund seeks to provide a cushion against the sudden volatility in the equities through some investments in short-term money market instruments.

Strategy: To build and actively manage a well-diversified equity portfolio of value and growth driven stocks by following a research focused investment approach. While appreciating the high risk associated with equities, the fund would attempt to maximize the risk-return pay off for the long-term advantage of the policyholders. The fund will also explore the option of having exposure to quality mid cap stocks. The non-equity portion of the fund will be invested in good rated (P1/A1 & above) money market instruments and fixed deposits. The fund will also maintain a reasonable level of liquidity.

Multiplier (ULIF01217/10/07BSLIINMULTI109)

Objective: To provide long-term wealth maximization by actively managing a well-diversified equity portfolio, predominantly comprising of companies whose market capitalisation is close to Rs. 1000 crores and above.

Strategy: To build and actively manage a well-diversified equity portfolio of value & growth driven stocks by following a research driven investment approach. The investments would be predominantly made in mid cap stocks, with an option to invest 30% in large cap stocks as well. While appreciating the high risk associated with equities, the fund would attempt to maximize the risk-return pay-off for the long-term advantage of the policyholders. The fund will also maintain reasonable level of liquidity.

Pure Equity (ULIF02707/10/11BSLIPUREEQ109)

Objective: To provide long-term wealth creation by actively managing portfolio through investment in selective businesses. Fund will not invest in businesses that provide goods or services in gambling, lottery /contests, animal produce, liquor, tobacco, entertainment like films or hotels, banks and financial institutions.

Strategy: To build and actively manage a well-diversified equity portfolio of value & growth driven fundamentally strong companies by following a research-focused investment approach. Equity investments in companies will be made in strict compliance with the objective of the fund. The fund will not invest in banks and financial institutions and companies whose interest income exceeds 3% of total revenues. Investment in leveraged-firms is restrained on the provision that heavily indebted companies ought to serve a considerable amount of their revenue in interest payments.

Value & Momentum (ULIF02907/10/11BSLIVALUEM109)

Objective: To provide long-term wealth maximization by managing a well-diversified equity portfolio predominantly comprising of deep value stocks with strong price and earnings momentum.

Strategy: To build & manage a well diversified equity portfolio of value and momentum driven stocks by following a prudent mix of qualitative & quantitative investment factors. This strategy has outperformed the broader market indices over long-term. The fund would seek to identify companies, which have attractive business fundamentals, competent management and prospects of robust future growth and are yet available at a discount to

their intrinsic value and display good momentum. The fund will also maintain reasonable level of liquidity.

Super 20 (ULIF01723/06/09BSLSUPER20109)

Objective: To generate long-term capital appreciation for policyholders by making investments in fundamentally strong and liquid large cap companies.

Strategy: To build and actively manage an equity portfolio of 20 fundamentally strong large cap stocks in terms of market capitalization by following an in-depth research-focused investment approach. The fund will attempt to adequately diversify across sectors. The fund will invest in companies having financial strength, robust, efficient & visionary management, enjoying competitive advantage along with good growth prospects & adequate market liquidity. The fund will adopt a disciplined yet flexible long-term approach towards investing with a focus on generating long-term capital appreciation. The non-equity portion of the fund will be invested in high rated money market instruments and fixed deposits. The fund will also maintain reasonable level of liquidity.

Capped Nifty Index (ULIF03530/10/14BSLICNFIDX109)

Objective: To provide capital appreciation by investing in a portfolio of equity shares that form part of a Capped NIFTY Index.

Strategy: To invest in all the equity shares that form part of the Capped Nifty in the same proportion as the Capped Nifty. The Capped Nifty Index will have all 50 companies that form part of Nifty index and will be rebalanced on a quarterly basis. The index composition will change with every change in the price of Nifty constituents. Rebalancing to meet the capping requirements will be done on a quarterly basis.

Schedule A

The portfolio of different segregated funds is given below:

Segregated Fund	Segregated Fund Identification No.	Risk Profile	Asset Allocation*	Min.	Max.
Liquid Plus	ULIF02807/10/11BSLLIPLUS109	Very Low	Debt Instruments Money Market & Cash Equities & Equity Related Securities	20% 0% 0%	100% 80% 0%
Income Advantage	ULIF01507/08/08BSLIINCADV109	Very Low	Debt Instruments Money Market & Cash Equities & Equity Related Securities	60% 0% 0%	100% 40% 0%
Assure	ULIF01008/07/05BSLIASSURE109	Very Low	Debt Instruments Money Market & Cash Equities & Equity Related Securities	20% 0% 0%	100% 80% 0%
Protector	ULIF00313/03/01BSLPROTECT109	Low	Debt Instruments Money Market & Cash Equities & Equity Related Securities	90% 0% 0%	100% 40% 10%
Builder	ULIF00113/03/01BSLBUILDER109	Low	Debt Instruments Money Market & Cash Equities & Equity Related Securities	80% 0% 10%	90% 40% 20%
Enhancer	ULIF00213/03/01BSLENHANCE109	Medium	Debt Instruments Money Market & Cash Equities & Equity Related Securities	25% 0% 20%	80% 40% 35%

Creator	ULIF00704/02/04 BSLCREATOR109	Medium	Debt Instruments Money Market & Cash Equities & Equity Related Securities	50% 0% 30%	70% 40% 50%
Asset Allocation	ULIF03430/10/14 BSLIASALC109	High	Debt Instruments Money Market & Cash Equities	10% 0% 10%	80% 40% 80%
Magnifier	ULIF00826/06/04 BSLIIMAGNI109	High	Debt Instruments Money Market & Cash Equities & Equity Related Securities	10% 0% 50%	50% 40% 90%
Maximiser	ULIF01101/06/07 BSLIINMAXI109	High	Debt Instruments Money Market & Cash Equities & Equity Related Securities	0% 0% 80%	20% 20% 100%
Multiplier	ULIF01217/10/07 BSLIINMULTI109	High	Debt Instruments Money Market & Cash Equities & Equity Related Securities	0% 0% 80%	20% 20% 100%
Super 20	ULIF01723/06/09 BSLSUPER20109	High	Debt Instruments Money Market & Cash Equities & Equity Related Securities	0% 0% 80%	20% 20% 100%
Pure Equity	ULIF02707/10/11 BSLIPUREEQ109	High	Debt Instruments Money Market & Cash Equities & Equity Related Securities	0% 0% 80%	20% 20% 100%
Value & Momentum	ULIF02907/10/11 BSLIVALUEM109	High	Debt Instruments Money Market & Cash Equities & Equity Related Securities	0% 0% 80%	20% 20% 100%
Capped Nifty Index	ULIF03530/10/14 BSLICNFIDX109	High	Debt Instruments Money Market & Cash Equities	0% 0% 90%	10% 10% 100%
Linked Discontinued Policy Fund	ULIF03205/07/13 BSLILDIS109	Very Low	Government Securities Money Market & Cash Equities & Equity Related Securities	60% 0% 0%	100% 40% 0%

* In each Segregated Fund except Liquid Plus, the Short Term Debt Instruments (Money Market, Mutual Fund & Cash) asset allocation will not exceed 40%.

Money Market Instruments are debt instruments of less than one year maturity. It includes collateralised borrowing & lending obligation, certificate of deposits, commercial papers etc. Investment in Money Market Instrument supports for better liquidity management.

Tracking and accessing your investments

You can monitor your investments

- on our website (www.adityabirlasunlifeinsurance.com);
- through the semi-annual statement detailing the number of units you have in each segregated fund and their respective unit price as of the last policy anniversary; and
- through the published unit prices of all segregated funds on our website as well as in the newspapers

Partial Withdrawals

You are allowed to make unlimited partial withdrawals any time after (a) five complete policy years or (b) life insured attaining the age of 18 whichever is later. The partial withdrawals shall first be adjusted from Top-up Fund Value (except any top up premiums paid in the previous five years immediately preceding the date of withdrawal); if any. Once the Top-up Fund Value is exhausted, partial withdrawals would be adjusted from Basic Fund Value. The top-up sum assured will remain unchanged after any withdrawal from the top-up fund value.

The minimum amount of partial withdrawal is ₹5,000. You are required to maintain a minimum Basic Fund Value of one basic premium chosen plus any top-up premiums paid in the previous five years immediately preceding the date of withdrawal. The total amount of partial withdrawal during a policy year shall not exceed 25% of the total fund value at the beginning of the policy year.

Your policy charges

Premium Allocation Charge

A premium allocation charge is levied on the Basic Premium and Top-Up Premium when received:

Policy Year / Premium Band	Band 1	Band 2	Band 3
1	7%	6%	4.5%
2+	5%	4%	3%

A premium allocation charge of 2% is levied on any top-up premium when paid.

Fund Management Charge

The daily unit price of the segregated fund is adjusted to reflect the fund management charge.

- 1.00% p.a. for Liquid Plus, Income Advantage, Assure, Protector and Builder
- 1.25% p.a. for Enhancer, Creator, Capped Nifty Index, Asset Allocation
- 1.35% p.a. for Magnifier, Maximiser, Multiplier, Super 20, Pure Equity and Value & Momentum

We may change the fund management charge under any segregated fund at any time subject to a maximum of 1.35% p.a. in the future subject to IRDAI approval.

Policy Administration Charge

The policy administration charge is deducted at the start of every policy month by canceling units proportionately from each segregated fund you have at that time. The charge as per premium bands is as shown below, subject to a maximum of ₹6,000 p.a.

Band 1	For Year 1-5 : ₹450 p.a. For Year 6 onwards : ₹600 p.a. inflating at 5% from year 7 onwards.
Band 2 & Band 3	For Year 1-5 : 1.2% of Basic Premium For Year 6 onwards : Nil

Mortality Charge

Mortality charge is deducted at the start of every month for providing you with the risk cover. It is charged by cancelling units proportionately from each segregated fund you have at that time. The charge per 1000 of Sum at Risk will depend on the gender and attained age of the life insured.

Charge per ₹1000 of Sum at Risk

Attained Age	Age 25	Age 35	Age 45	Age 55	Age 65
Male	1.088	1.452	3.339	9.037	19.509
Female	1.047	1.255	2.469	6.981	15.351

Sample rates are provided for your reference. For premiums in band 2 and band 3, a discount of 15% and 25% respectively is applicable on the mortality charge. Please visit our website or ask your financial advisor for the rates applicable to you. Mortality charges are guaranteed throughout the policy term.

Miscellaneous Charges

We currently charge ₹50 per request for change in investment option, premium re-direction, fund switch and partial withdrawal. We do however reserve the right to charge up to ₹500 per request in the future. Any increase in the miscellaneous charges will be subject to IRDAI approval.

Goods and Services Tax (GST)

GST and other levies, as applicable, will be extra and levied as per the extant tax laws.

IRDAI Approval

Only when specified and within stated limits, we may increase a particular charge at any time in the future. We, however, need to get prior approval from the IRDAI before such charge increase is effective. Otherwise, all other charges in this policy are guaranteed to never increase during the tenure of the policy.

Terms and conditions

Throughout the Policy Term, you are given a grace period of 30-days (15-days in case your basic premium is paid on a monthly basis) to pay the due premium, during which all the benefits will continue with the deduction of charges.

If we do not receive the entire due installment premium by the end of the grace period, we shall send you a reminder notice within 15 days asking you to choose one of the following options within 30 days from the receipt of notice.

(A) If all the due installment premiums for the first five policy years are not paid fully then choose one of the following option.

- (a) Revive the policy within the revival period by paying all the due installment premiums and continue the policy; or
- (b) Completely withdraw from the policy.

If we do not receive any intimation from you within 30 days from the receipt of the notice then at the end of the 30 days, you shall be deemed to have chosen the option to completely withdraw from the policy.

If all the due installment premiums are still unpaid then we will discontinue the policy on the date we receive intimation from you that you have exercised one of the two options (a) or (b) above or the date you are deemed to have completely withdrawn, whichever is earlier.

On discontinuation of the policy the risk cover will cease and the Policy Fund Value less the discontinuance charge will be transferred to the Linked Discontinued Policy Fund. The Linked Discontinued Policy Fund will earn the actual return (less a fund management charge of 0.50% per annum.) or a minimum guaranteed interest rate (which currently is 4% p.a.) whichever is higher.

If you have chosen the option (a) above to revive the policy and you do not revive the policy within the revival period then the policy will be terminated on the date corresponding to your fifth policy anniversary or at the end of revival period, if later and the policy proceeds from Linked Discontinued Policy Fund will be payable to you. If you have chosen the option to completely withdraw from the policy or there is a deemed withdrawal then the policy will be terminated on the date corresponding to your fifth policy anniversary and the policy proceeds from the Linked Discontinued Policy Fund will be payable to you.

In the unfortunate event of death of the Life Insured while the policy is discontinued and not yet revived, we will pay the policy proceeds from the Linked Discontinued Policy Fund immediately and terminate the contract.

(B) If all due installment premiums for the first five policy years have been paid fully then choose one of the following option–

- (a) Revive the policy within the revival period by paying all the due installment premiums and continue the policy; or
- (b) Completely withdraw from the policy without any risk cover.
- (c) Convert the policy to paid up policy as per paid up provision without paying any further installment premiums

If we do not receive any intimation from you within 30 days from the receipt of the notice then at the end of the 30 days, you shall be deemed to have chosen the option (b) above to completely withdraw from the policy.

If you have chosen the option (a) to revive the policy, then the policy will continue for full benefits till the end of the revival period subject to deduction of all applicable charges. On failing to pay all due installment premiums and revive the policy, the policy will automatically terminate and the fund value at the end of the revival period will be payable to you. If you have chosen the option (b) to discontinue the policy or there is a deemed withdrawal, we shall terminate the policy on the date we receive intimation from you or at end of the notice period of 30 days whichever is earlier and pay you the policy proceeds.

Under paid-up status the Basic Sum Assured shall be reduced in proportion to the basic premiums actually paid to the total basic premiums payable during the premium paying term. Under Assured Option, future installment premium shall not be paid by us, in event of death of the Life Insured.

Revival – You will have two years from the discontinuance date to revive your policy. To revive your policy, you must pay all due and unpaid premiums till date and provide us with evidence of insurability satisfactory to us with respect to the Life Insured. The effective date of the revival is when these requirements are met and approved by us. On the effective date of the revival, we will restore the Sum Assured to its original value, add back the discontinuance charges deducted on the discontinuance date and deduct the premium allocation charge and policy administration charge due since the discontinuance date from the Fund Value and then reinvested at the then prevailing Unit Price(s).

The discontinuance charge applicable on policy discontinuance or surrender is as follows –

Policy Discontinued	Discontinuance Charge
In Policy Year 1	Lower of 6% of BP, 6% of BFV, ₹6,000
In Policy Year 2	Lower of 4% of BP, 4% of BFV, ₹5,000
In Policy Year 3	Lower of 3% of BP, 3% of BFV, ₹4,000
In Policy Year 4	Lower of 2% of BP, 2% of BFV, ₹2,000
In Policy Year 5	Nil

where BP is Basic Premium payable in a policy year and BFV is Basic Fund Value

No discontinuance charge shall be levied on top-up premiums.

Policy Loans

Policy loans are not allowed in this plan.

Tax Benefits

As per extant tax laws, this plan offers tax benefits under Section 80C and Section 10(10D) of the Income Tax Act, 1961, subject to fulfillment of the other conditions of the respective sections prescribed therein. Tax laws are subject to amendments from time to time.

As per the current provision of Section 194DA of the Act; the policy proceeds are subject to TDS if conditions prescribed under Section 10(10D) are not met.

You are advised to consult your tax advisor for applicability of tax benefits on premiums paid and benefits received.

Free-look Period

You will have the right to return your policy to us within 15 days (30 days in case the policy issued under the provisions of IRDAI Guidelines on Distance Marketing⁽⁵⁾ of Insurance products) from the date of receipt of the policy, in case you are not satisfied with the terms & conditions of your policy. We will pay the Fund Value plus non allocated premiums plus all charges levied by cancellation of units once we receive your written notice of cancellation (along with reasons thereof) together with the original policy documents. We will reduce the amount of the refund by the proportionate risk premium and the expenses incurred by us on medical examination of the Life Insured and stamp duty charges in accordance to IRDAI (Protection of Policyholders Interest) Regulations, 2017.

⁽⁵⁾Distance Marketing includes every activity of solicitation (including lead generation) and sale of insurance products through voice mode, SMS electronic mode, physical mode (like postal mail) or any other means of communication other than in person.

Addition / Closure of Segregated Fund

With the approval from the IRDAI we may from time to time add new segregated funds under your policy. We will inform you of such addition no later than 60 days after it is made available under your policy. With the approval from the IRDAI we may at any time close a segregated fund available in your policy. We will inform you in writing of such closure no later than 60 days before we actually close the segregated fund. Unless we receive specific instructions from you by the time we close the segregated fund, all units in the segregated fund will be switched to the most conservative segregated fund then available in your policy. Income Advantage is currently our conservative segregated fund. However, we can declare from time to time another segregated fund as the most conservative in your policy.

Allocation / Redemption of Units

On each business day, the instructions for investing in or encashing units from a segregated fund must be received and accepted by 3.00 p.m. Instructions accepted by us up to the cut-off time are executed using the unit price determined at the end of that business day. Instructions accepted by us after the cut-off time will be executed using the unit price determined by us at the end of the next business day.

Instruction to invest is deemed accepted by us when we receive cash, demand draft or local cheque at any of our offices by duly authorized officials. For outstation cheque, instruction to invest is deemed accepted by us only on the day we receive credit in any of our bank accounts.

The number of units allocated equals the monetary amount invested in a segregated fund divided by its unit price at that time. Units are allocated when we receive a premium, when guaranteed additions are added to the fund value or when we execute your request to switch units from another segregated fund (as applicable to your policy).

The number of units redeemed equals the monetary amount encashed from a segregated fund divided by its unit price at that time. Units are redeemed when we execute your request for a partial withdrawal or when we execute your request to switch units to another segregated fund (as applicable to your policy).

On each monthly processing date, policy charges will be covered by redeeming units from all segregated funds under your policy in proportion to their value at that time.

Unit Price

On each business day and for each segregated fund, we determine the unit price by dividing the Net Asset Value (NAV) of the segregated fund at the valuation time by the number of units in existence for the segregated fund in question. We publish the unit price of all segregated funds on our website www.adityabirlasunlifeinsurance.com

The Net Asset Value (NAV) is determined based on (the market value of investments held by the fund plus the value of any current assets less the value of any current liabilities & provisions) divided by (the number of units existing at valuation date before creation or redemption of any units)

Exclusions

We shall pay the Fund Value as on date of death (plus any charges recovered subsequent to date of death) in the event the life insured dies by suicide, whether medically sane or insane, within one year after the issue or revival date, whichever is later

Nomination

Allowed as per the provisions of Section 39 of the Insurance Act, 1938 as amended from time to time. For more details on the nomination, please refer to our website www.adityabirlasunlifeinsurance.com

Assignment

Allowed as per the provisions of Section 38 of the Insurance Act, 1938 as amended from time to time. For more details on the assignment, please refer to our website www.adityabirlasunlifeinsurance.com

Prohibition of Rebates – Section 41 of the Insurance Act, 1938; as amended from time to time

No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer. Any person making default in complying with the provisions of this section shall be punishable with a fine which may extend to ten lakh rupees.

Fraud and Misrepresentation

As per the provisions of Section 45 of the Insurance Act, 1938 as amended from time to time. For more details on Section 45 of the Insurance Act, please refer to our website www.adityabirlasunlifeinsurance.com



Aditya Birla Sun Life Insurance – A Coming Together Of Values

Aditya Birla Sun Life Insurance, an Aditya Birla Capital Company

Aditya Birla Sun Life Insurance Company Limited (ABSLI) is a subsidiary of Aditya Birla Capital Ltd (ABCL). and is one of the leading private sector life insurance companies in India. ABSLI was incorporated on August 4, 2000, and commenced operations on January 17, 2001. ABSLI is a 51:49 a joint venture between the Aditya Birla Group and Sun Life Financial Inc., a leading international financial services organization in Canada.

Formerly known as Birla Sun Life Insurance Company Limited, ABSLI is one of India's leading life insurance companies offering a range of products across the customer's life cycle, including children future plans, wealth protection plans, retirement and pension solutions, health plans, traditional term plans and Unit Linked Insurance Plans ("ULIPs").

ABCL, the holding company, is a Universal Financial Solutions provider and one of the largest financial services players in India. It is committed to serving the end-to-end financial needs of its retail and corporate customers under a unified brand — Aditya Birla Capital. Delivering a wide range of money solutions for protecting, investing and financing, Aditya Birla Capital serves millions of customers across the country.

Apart from life insurance, ABCL has a significant presence across several business sectors including NBFC, asset management, health insurance, housing finance, private equity, general insurance broking, wealth management, broking, online personal finance management and pension fund management.

www.adityabirlasunlifeinsurance.com

Risk factors and disclaimers

This policy is underwritten by Aditya Birla Sun Life Insurance Company Limited (ABSLI). This is a non-participating unit linked life insurance savings plan. Aditya Birla Sun Life Insurance and ABSLI Wealth Aspire Plan are only the names of the Company and Policy respectively and do not in any way indicate their quality, future prospects or returns. The name of the funds offered in this plan does not in any indicate their quality, future prospects or returns. The charges are guaranteed throughout the term of the policy unless specifically mentioned and subject to IRDAI approval. The value of the segregated fund reflects the value of the underlying investments. These investments are subject to market risks and change in fundamentals such as tax rates etc affecting the investment portfolio. The premium paid in unit linked life insurance policies are subject to investment risk associated with capital markets and the unit price of the units may go up or down based on the performance of segregated fund and factors influencing the capital market and the policyholder is responsible for his/her decisions. There is no guarantee or assurance of returns above the guaranteed returns from the segregated funds. GST levied as per extant tax laws shall be deducted from the premium or from the allotted units as applicable. An extra premium may be charged as per our then existing underwriting guidelines for substandard lives. The insurance cover for the life insured will commence on the policy issue date. This brochure contains the salient features of the plan. For further details please refer to the policy contract. Tax benefits are subject to changes in the tax laws. For more details and clarification call your ABSLI Insurance Advisor or visit our website and see how we can help in making your dreams come true.

BEWARE OF SPURIOUS / FRAUD PHONE CALLS!

IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums.

Public receiving such phone calls are requested to lodge a police complaint.