



Sonal Divekar / Entrepreneur

## PROTECTING your life goals with regular pay-outs

### Aditya Birla Sun Life Insurance Vision MoneyBack Plus Plan

A traditional participating life insurance plan

- Guaranteed liquidity during policy term to meet your regular life goals
- Comprehensive financial protection for your family

## Life Insurance

Aditya Birla Sun Life Insurance Company Limited



**ADITYA BIRLA  
CAPITAL**

adityabirlacapital.com

Contact our advisor or visit our website [www.adityabirlasunlifeinsurance.com](http://www.adityabirlasunlifeinsurance.com) to know more about the various solutions. We provide a wide range of Life Insurance solutions to cater to your specific protection needs.

Protection Plans	Health Plans	Children's Future	Retirement Plans	Wealth Plans with Protection	Savings Plans with Protection
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Aditya Birla Sun Life Insurance Company Limited (Formerly Birla Sun Life Insurance Company Limited)  
Registered Office: One Indiabulls Centre, Tower 1, 16th Floor, Jupiter Mill Compound, 841, Senapati Bapat Marg, Elphinstone Road, Mumbai - 400 013. IRDAI reg no.109 CIN: U99999MH2000PLC128110 UIN: 109N093V03 ADV/5/18-19/2716 VER1/MAY/2018

## Life Insurance

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CAPITAL**

1800-270-7000



We all dream and plan to provide for our family to accomplish their dreams and aspirations at every stage of life. In achieving the dreams and aspirations of your family, financial constraints and requirements should not hold you back.

ABSLI Vision MoneyBack Plus Plan is a traditional participating plan, which provides for lump sum payouts at regular intervals to meet your interim financial requirements and thereby providing the best to your family.

### Plan at a Glance

ABSLI Vision MoneyBack Plus Plan is suitable for you, if your key objective is secured savings, with regular liquidity to meet your financial objectives while providing your family with comprehensive financial protection.

The ABSLI Vision MoneyBack Plus Plan offers:

- **Guaranteed Liquidity** – Regular payouts as a pre specified percentage of sum assured at the end of every fourth or fifth policy year throughout the policy term
- **Safety to your loved ones** – Comprehensive financial protection of your family depending on your choice of Sum Assured

Eligibility Criterion	
Entry Age (age last birthday)	13 – 45 years
Policy Term	20   24   25 years
Premium Paying Term	10 years for 20 year policy term 12 years for 24, 25 year policy terms
Minimum Sum Assured	₹100,000
Premium Frequency	Annual, Semi-annual, Quarterly & Monthly

At inception, you need to choose the Sum Assured which represents the life cover during the policy term.

Your premium will depend on the amount of the Sum Assured you select, premium paying term, policy term and intervals for regular payouts. For easy reference, your Sum Assured is banded as follows:

Sum Assured Band	Band 1	Band 2	Band 3	Band 4
Sum Assured (₹)	100,000 to 199,999	200,000 to 399,999	400,000 to 799,999	800,000 +

Regular bonuses –ABSLI will declare simple reversionary bonuses regularly at the end of each financial year and that will be added to your policy on its policy anniversary. Bonuses once attached to the policy are payable along with the interim bonuses, as applicable on maturity or surrender or death, if earlier. In case of surrender, the surrender value of the attached bonuses will be payable. The regular bonus rate declared by ABSLI may vary from year to year and will depend on the actual experience regarding various factors and the prevailing economic conditions. Future bonuses are however not guaranteed and will depend upon the future profits of the participating business.

Terminal bonus - ABSLI may also pay a terminal bonus on, maturity, surrender or death, if earlier, based on the actual experience and the prevailing economic conditions.

### Your Benefits

#### Guaranteed Survival Benefit

Every 4<sup>th</sup> or 5<sup>th</sup> policy anniversary as selected by you, you shall receive a survival benefit as a percentage of Sum Assured. These benefits will continue throughout the policy term as long as the life insured survives. The regular payouts are a pre defined percentage of sum assured in the following options:

	Premium Paying Term / Policy Term	
Survival Benefit Year	10/20	12/24
4 <sup>th</sup>	10%	10%
8 <sup>th</sup>	15%	15%
12 <sup>th</sup>	20%	20%
16 <sup>th</sup>	25%	25%
20 <sup>th</sup>	30%	30%
24 <sup>th</sup>	-	35%

	Premium Paying Term / Policy Term	
Survival Benefit Year	10/20	12/25
5 <sup>th</sup>	15%	15%
10 <sup>th</sup>	20%	20%
15 <sup>th</sup>	25%	25%
20 <sup>th</sup>	40%	30%
25 <sup>th</sup>		45%

You can choose to defer the due Guaranteed Survival Benefit until the time the next Guaranteed Survival Benefit is due to be paid. The payout will happen only when the Guaranteed Survival Benefit is due to be paid. On deferral the Guaranteed Survival Benefit will be enhanced as given below

#### Option 10 PPT/20 term

Year when Guaranteed Survival Benefit is due	Guaranteed Survival Benefit (% of SA)	Year till the Guaranteed Survival Benefit is deferred/Enhanced Guaranteed Survival Benefit				
		4 <sup>th</sup>	8 <sup>th</sup>	12 <sup>th</sup>	16 <sup>th</sup>	20 <sup>th</sup>
		10%	12%	15%	19%	23%
8 <sup>th</sup>	15%	NA	15%	18%	23%	28%
12 <sup>th</sup>	20%	NA	NA	20%	24%	30%
16 <sup>th</sup>	25%	NA	NA	NA	25%	30%
20 <sup>th</sup>	30%	NA	NA	NA	NA	30%

#### Option 12 PPT/24 term

Year when Guaranteed Survival Benefit is due	Guaranteed Survival Benefit (% of SA)	Year till the Guaranteed Survival Benefit is deferred/Enhanced Guaranteed Survival Benefit					
		4 <sup>th</sup>	8 <sup>th</sup>	12 <sup>th</sup>	16 <sup>th</sup>	20 <sup>th</sup>	24 <sup>th</sup>
4 <sup>th</sup>	10%	10%	12%	15%	19%	23%	29%
8 <sup>th</sup>	15%	NA	15%	18%	23%	28%	35%
12 <sup>th</sup>	20%	NA	NA	20%	24%	30%	37%
16 <sup>th</sup>	25%	NA	NA	NA	25%	30%	37%
20 <sup>th</sup>	30%	NA	NA	NA	NA	30%	37%
24 <sup>th</sup>	35%	NA	NA	NA	NA	NA	35%

#### Option 10 PPT/20 term

Year when Guaranteed Survival Benefit is due	Guaranteed Survival Benefit (% of SA)	Year till the Guaranteed Survival Benefit is deferred/Enhanced Guaranteed Survival Benefit			
		5 <sup>th</sup>	10 <sup>th</sup>	15 <sup>th</sup>	20 <sup>th</sup>
5 <sup>th</sup>	15%	15%	20%	25%	33%
10 <sup>th</sup>	20%	NA	20%	25%	33%
15 <sup>th</sup>	25%	NA	NA	25%	33%
20 <sup>th</sup>	40%	NA	NA	NA	40%

#### Option 12 PPT/25 term

Year when Guaranteed Survival Benefit is due	Guaranteed Survival Benefit (% of SA)	Year till the Guaranteed Survival Benefit is deferred/Enhanced Guaranteed Survival Benefit				
		5 <sup>th</sup>	10 <sup>th</sup>	15 <sup>th</sup>	20 <sup>th</sup>	25 <sup>th</sup>
5 <sup>th</sup>	15%	15%	20%	25%	33%	43%
10 <sup>th</sup>	20%	NA	20%	25%	33%	43%
15 <sup>th</sup>	25%	NA	NA	25%	33%	43%
20 <sup>th</sup>	30%	NA	NA	NA	30%	39%
25 <sup>th</sup>	45%	NA	NA	NA	NA	45%

Upon death or surrender, the discounted value of enhanced guaranteed survival benefit will be paid along with the normal surrender/ death benefit subject to a minimum of the value as payable on the original due date of the guaranteed survival benefit payment.

#### Death Benefit

In the unfortunate event of the death of the life insured during the policy term, the death benefit payable to the nominee shall be

- Sum Assured on Death; **plus**
- Accrued regular bonuses as of date of death; **plus**
- Terminal bonus (if any)

Sum Assured on Death is the maximum of Sum Assured chosen at inception irrespective of any survival benefits paid or 10 times the annual premium payable.

The death benefit will be subject to minimum of 105% of total premiums paid to date excluding service tax & cess, any applicable rider premiums and underwriting extras, if any.

In case of death of the life insured, if the life insured is different from the policyholder, the policyholder will receive the death benefit. The policy shall be terminated once the death benefit is paid.

#### Maturity Benefit

In the event the life insured survives to the end of the policy term, we shall pay to you

- Accrued bonuses till date; **plus**
- Terminal bonus (if any)

The policy shall be terminated once the maturity benefit is paid.

## Rider Information

For added protection, you can enhance your insurance coverage during the policy term by adding following riders for a nominal extra cost.

- ABSLI Accidental Death and Disability Rider (UIN: 109B018V03)
- ABSLI Critical Illness Rider (UIN: 109B019V03)
- ABSLI Surgical Care Rider (UIN: 109B015V03)
- ABSLI Hospital Care Rider (UIN: 109B016V03)
- ABSLI Waiver of Premium Rider (UIN: 109B017V02)
- ABSLI Accidental Death Benefit Rider Plus (UIN: 109B023V01)

Please refer to detailed brochures on riders, consult your financial advisor or visit our website for further details.

## Reduced Paid-Up Benefits

If you discontinue paying premiums after having paid premiums for at least three full years, your policy will not lapse but will continue on a Reduced Paid-Up basis. Under Reduced Paid-Up, your Sum Assured and Sum Assured on Death shall be reduced in proportion to the premiums actually paid to the total premiums payable during the policy term. Your accrued bonuses up to the date of first unpaid premium will not be reduced; however any bonus payable for the policy year of premium discontinuance shall be reduced proportionately to the unpaid premiums in that policy year. There will be no further accrual of bonuses.

Once the policy has become Reduced Paid-Up, the benefits payable in the “Your Benefits” section are amended as follows:

### Death Benefit

In the unfortunate event of the death of the life insured during the policy term, we shall pay to the nominee

- Reduced Sum Assured on Death; **plus**
- Accrued regular bonuses

### Guaranteed Survival Benefit

Every 4<sup>th</sup> or 5<sup>th</sup> policy anniversary as selected by you, you shall receive the Guaranteed Survival Benefits as a pre-defined percentage of the Reduced Sum Assured. There will be no option to defer the Guaranteed Survival Benefit under reduced paid up policy.

### Maturity Benefit

In the event the life insured survives to the end of the policy term, we shall pay to you

- Accrued regular bonuses

## Your Benefit Illustration

Some benefits are guaranteed and some benefits are variable with bonuses based on the future performance of the participating business and economic conditions. If your policy offers guaranteed returns then these will be clearly marked “guaranteed” in the illustration table on this page. If your policy offers variable returns then the illustrations on this page will show two different rates of assumed future investment returns. These assumed rates of return are not guaranteed and they are not the upper or lower limits of what you might get back as the value of your policy is dependent on a number of factors including future performance of the participating business. In the illustration below, the Sum Assured is fully guaranteed. The Total Death Benefit is not guaranteed and is determined using assumed future investment returns of 4% and 8% as set by the Life Insurance Council.

Entry Age	: 35 years	Annual Premium	: ₹26,225
Gender	: Male	Premium Paying Term	: 10 years
Policy Term	: 20 years	Payment Frequency	: Yearly
Sum Assured	: ₹250,000	Survival Benefits	: 5 years

All amounts in ₹

Policy Year End	Premiums Paid to Date	Guaranteed		Total			
		Death Benefit	Survival Benefit	Death Benefit		Maturity Benefit	
				at 4% p.a.	at 8% p.a.	at 4% p.a.	at 8% p.a.
1	26,225	2,62,248	-	2,64,748	2,73,498	-	-
2	52,450	2,62,248	-	2,67,248	2,84,748	-	-
3	78,675	2,62,248	-	2,69,748	2,95,998	-	-
4	1,04,900	2,62,248	-	2,72,248	3,07,248	-	-
5	1,31,125	2,62,248	37,500	2,74,748	3,18,498	-	-
6	1,57,350	2,62,248	-	2,77,248	3,29,748	-	-
7	1,83,575	2,62,248	-	2,79,748	3,40,998	-	-
8	2,09,800	2,62,248	-	2,82,248	3,52,248	-	-
9	2,36,025	2,62,248	-	2,84,748	3,63,498	-	-
10	2,62,250	2,62,248	50,000	2,87,248	3,74,748	-	-
15	2,62,250	2,62,248	62,500	2,99,748	4,30,998	-	-
20	2,62,250	2,62,248	1,00,000	3,12,248	4,87,248	50,000	2,25,000

GST and any other applicable taxes will be added to your premium and levied as per extant tax laws.

## Your Options

### Paying Premiums

Please ask your financial advisor or visit our website to determine the premium rate applicable for your policy.

You may choose to pay your premium annually, semi-annually, quarterly or monthly as per your convenience. For annual and semi-annual payments, we give a premium rebate of 5.0% and 2.0% respectively.

### Sum Assured Rebate

For higher Sum Assured, we also offer a premium rebate as follows

Sum Assured Band*	Band 1	Band 2	Band 3	Band 4
Premium Rebate per 1,000 of SA	nil	1.00	5.00	7.00

\*as explained earlier

### Surrendering your Policy

Your policy will acquire a surrender value after all due premiums for at least three full policy years, are paid. The Guaranteed Surrender Value is a percentage of premiums paid (excluding any premiums paid towards rider benefit, underwriting extra and GST) plus the surrender value of accrued regular bonuses less any survival benefit already paid or deferred. The Guaranteed Surrender Value will vary depending on the premium paying term and the year the policy is surrendered.

Your policy will also be eligible for a Special Surrender Value. The surrender value payable will be the higher of Guaranteed Surrender Value or Special Surrender Value. The discounted value of the enhanced survival benefit will be paid additionally. The policy shall be terminated once the Surrender Value is paid. Please ask your financial advisor for an illustration of the Special Surrender Values applicable to your policy or refer to your policy contract for further details. Kindly refer to the policy contract on the website for the surrender value table.

### Taking a Policy Loan

You may take a loan against your policy once it has acquired a surrender value. The minimum loan amount is ₹5,000 and the maximum is 85% of your surrender value. We shall charge interest on the outstanding loan balance at a rate declared by us from time to time based on then prevailing market conditions. Survival Benefit payable will be reduced by the outstanding policy loan instalments, if any. Any outstanding loan balance will be recovered by us from policy proceeds due for payment and will be deducted before any benefit is paid under the policy. Should the outstanding policy loan balance equal or exceed the surrender value of your policy at any time, when your policy is in reduced paid up status, then the policy shall be terminated without value. Note that prior to this happening, we shall give you an opportunity to repay all or part of your outstanding loan balance in order for your policy to continue uninterrupted. If your policy is in fully paid up status or premium paying (in force) and your outstanding policy loan balance equals or exceeds the Surrender Benefit then on that date, your policy shall not be foreclosed.

## Terms & Conditions

### Free-Look Period

You will have the right to return your policy to us within 15 days (30 days in case the policy issued under the provisions of IRDA of India Guidelines on Distance Marketing<sup>^</sup> of Insurance products) from the date of receipt of the policy. We will refund the premium paid once we receive your written notice of cancellation (along with reasons thereof) together with the original policy documents. We will deduct proportionate risk premium for the period of cover and expenses incurred by us on medical examination and stamp duty charges while issuing your policy.

<sup>^</sup>Distance Marketing includes every activity of solicitation (including lead generation) and sale of insurance products through voice mode, SMS electronic mode, physical mode (like postal mail) or any other means of communication other than in person.

### Grace Period and Revival

If you are unable to pay your premium by the due date, you will be given a grace period of 30 days and during this grace period all coverage under your policy will continue. If you do not pay your premium within the grace period, the following will be applicable:

(a) In case you have not paid premiums for three full years, then all benefits under your policy will cease immediately.

(b) In case you have paid premiums for at least three full years, then your policy will continue on a Reduced Paid-Up basis.

You can revive your policy for its full coverage within two years from the due date of the first unpaid premium by paying all outstanding premiums together with interest as declared by us from time to time and by providing evidence of insurability satisfactory to us. Upon revival, your benefits shall be restored to their full value.

### Goods and Services Tax (GST)

GST and other levies, as applicable, will be extra and levied as per the extant tax laws

### Tax Benefits

As per extant tax laws, this plan offers tax benefits under Section 80C, 80D and Section 10(10D) of the Income Tax Act, 1961, subject to fulfillment of the other conditions of the respective sections prescribed therein. Tax laws are subject to amendments from time to time.

As per the current provision of Section 194DA of the Act; the policy proceeds are subject to TDS if conditions prescribed under Section 10(10D) are not met.

You are advised to consult your tax advisor for applicability of tax benefits on premiums paid and benefits received.

### Suicide Exclusion

We will refund the premiums paid to date or the surrender value, if higher in the event the life insured dies by suicide, whether medically sane or insane, within one year from the inception of the policy or the revival date of the policy.

### Nomination

Allowed as per the provisions of Section 39 of the Insurance Act, 1938 as amended from time to time. For more details on the nomination, please refer to our website [www.adityabirlasunlifeinsurance.com](http://www.adityabirlasunlifeinsurance.com)

### Assignment

Allowed as per the provisions of Section 38 of the Insurance Act, 1938 as amended from time to time. For more details on the assignment, please refer to our website [www.adityabirlasunlifeinsurance.com](http://www.adityabirlasunlifeinsurance.com)



### **Prohibition of Rebates – Section 41 of the Insurance Act, 1938; as amended from time to time**

No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.

Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.

### **Fraud and Misrepresentation**

As per the provisions of Section 45 of the Insurance Act, 1938 as amended from time to time. For more details on Section 45 of the Insurance Act, 1938 please refer to our website [www.adityabirlasunlifeinsurance.com](http://www.adityabirlasunlifeinsurance.com)

## **Aditya Birla Sun Life Insurance – A Coming Together Of Values**

Aditya Birla Sun Life Insurance, an Aditya Birla Capital Company

Aditya Birla Sun Life Insurance Company Limited (ABSLI) is a subsidiary of Aditya Birla Capital Ltd (ABCL). and is one of the leading private sector life insurance companies in India. ABSLI was incorporated on August 4, 2000, and commenced operations on January 17, 2001. ABSLI is a 51:49 a joint venture between the Aditya Birla Group and Sun Life Financial Inc., a leading international financial services organization in Canada.

Formerly known as Birla Sun Life Insurance Company Limited, ABSLI is one of India's leading life insurance companies offering a range of products across the customer's life cycle, including children future plans, wealth protection plans, retirement and pension solutions, health plans, traditional term plans and Unit Linked Insurance Plans ("ULIPs").

ABCL, the holding company, is a Universal Financial Solutions provider and one of the largest financial services players in India. It is committed to serving the end-to-end financial needs of its retail and corporate customers under a unified brand — Aditya Birla Capital. Delivering a wide range of money solutions for protecting, investing and financing, Aditya Birla Capital serves millions of customers across the country.

Apart from life insurance, ABCL has a significant presence across several business sectors including NBFC, asset management, health insurance, housing finance, private equity, general insurance broking, wealth management, broking, online personal finance management and pension fund management.

[www.adityabirlasunlifeinsurance.com](http://www.adityabirlasunlifeinsurance.com)

## **Risk Factors And Disclaimers**

This policy is underwritten by Aditya Birla Sun Life Insurance Company Limited (ABSLI). This is a traditional participating life insurance plan. All terms & conditions are guaranteed throughout the policy term, except for the bonuses which would be declared at the end of each financial year. GST and any other applicable taxes will be added (extra) to your premium and levied as per extant tax laws. An extra premium may be charged as per our then existing underwriting guidelines for substandard lives, smokers or people having hazardous occupations etc. The insurance cover for the life insured (including minors) will commence on the policy issue date. This brochure contains only the salient features of the plan. For further details please refer to the policy contract. Tax benefits are subject to changes in the tax laws. For more details and clarification call your ABSLI Insurance Advisor or visit our website and see how we can help in making your dreams come true.

IRDAI hereby clarifies to the public that

- IRDAI or its officials do not involve in activities like sale of any kind of insurance or financial products nor invest premiums
- IRDAI does not announce any bonus.

Public receiving such phone calls are requested to lodge a police complaint along with details of phone call, number.