



Indradip Das / Designer

PROTECTING your life goals is now more flexible

Aditya Birla Sun Life Insurance Vision Endowment Plus Plan

A traditional participating life insurance plan

- Growth in your savings
- Safety of your loved ones

Life Insurance

Aditya Birla Sun Life Insurance Company Limited



ADITYA BIRLA CAPITAL

adityabirlacapital.com

Contact our advisor or visit our website www.adityabirlasunlifeinsurance.com to know more about the various solutions. We provide a wide range of Life Insurance solutions to cater to your specific protection needs.

Protection Plans

Health Plans

Children's Future

Retirement Plans

Wealth Plans with Protection

Savings Plans with Protection

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Aditya Birla Sun Life Insurance Company Limited (Formerly Birla Sun Life Insurance Company Limited)
Registered Office: One Indiabulls Centre, Tower 1, 16th Floor, Jupiter Mill Compound, 841, Senapati Bapat Marg, Elphinstone Road, Mumbai - 400 013. IRDAI reg no.109 CIN: U99999MH2000PLC128110 UIN: 109N092V03 ADV/5/18-19/2714 VER1/MAY/2018

Life Insurance

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ADITYA BIRLA CAPITAL

1800-270-7000



In our life when there is so much uncertainty around us, there's nothing more reassuring than knowing that not only is your money safe, but also that you will get more than what you have invested. With the return of premium along with accrued bonuses on maturity and protecting your family's financial security, this plan offers you the best of both worlds.

So, by investing in ABSLI Vision Endowment Plus Plan, your investment can go a long way in building a safe and financially sound future for your family, today as well as in the years to come.

Plan At A Glance

ABSLI Vision Endowment Plus Plan is suitable for you, if your key objective is secured savings and providing your family with comprehensive financial protection for longer durations.

The ABSLI Vision Endowment Plus Plan offers:

- **Growth in your savings** – Augment your savings by accrued regular bonuses starting from the first policy year
- **Safety of your loved ones** – Comprehensive financial protection of your family which can be enhanced by choosing death benefit Option A or B

Eligibility Criterion

Entry Age (age last birthday)	30 days* – 60 years (subject to maximum maturity age of 70 years)
Policy Term	10 – 40 years
Premium Paying Term	7 10 15 20 years Regular Pay
Minimum Sum Assured	₹1,00,000
Minimum Premium	₹2,495 p.a.
Premium Frequency	Annual, Semi-annual, Quarterly and Monthly

* Risk commences from the first policy anniversary

Your premium will depend on the amount of the Sum Assured you select. For easy reference, your Sum Assured is banded as follows:

Sum Assured Band*	Band 1	Band 2	Band 3	Band 4
Sum Assured ₹	1,00,000 to 1,99,999	2,00,000 to 3,99,999	4,00,000 to 7,99,999	8,00,000 +

Regular bonuses – ABSLI will declare simple reversionary bonuses regularly at the end of each financial year and that will be added to your policy on its policy anniversary. Bonuses once attached to the policy are payable along with the interim bonuses, as applicable on maturity or surrender or death, if earlier. In case of surrender the surrender value of the attached bonuses will be payable. The regular bonus rate declared by ABSLI may vary from year to year and will depend on the actual experience regarding various factors and the prevailing economic conditions. Future bonuses are however not guaranteed and will depend upon the future profits of the participating business.

Terminal bonus - ABSLI may also pay a terminal bonus on, maturity, surrender or death, if earlier, based on the actual experience and the prevailing economic conditions.

Your Benefits

☑️ Death Benefit

In the unfortunate event of the death of the life insured during the policy term, the death benefit payable to the nominee shall be

- Sum Assured on Death; plus
- Accrued regular bonuses as of date of death; plus
- Terminal bonus (if any)

Option A - Sum Assured on Death is maximum of 100% of Sum Assured or Maturity Sum Assured⁽¹⁾ or 10 times the annual premium payable.

Option B - Sum Assured on Death is maximum of 150% of Sum Assured or Maturity Sum Assured⁽¹⁾ or 10 times the annual premium payable.

The death benefit will be subject to minimum of 105% of total premiums paid to date excluding GST, any applicable rider premiums and underwriting extras, if any.

In case where the death of the Life Insured takes place prior to the risk commencement date, only the basic premiums paid to date (excluding GST, if any) shall be payable as the Death Benefit.

In case of death of the life insured, if the life insured is different from the policyholder, the policyholder will receive the death benefit. The policy shall be terminated once the death benefit is paid.

₹ Maturity Benefit

In the event the life insured survives to the end of the policy term, we shall pay to you

- Maturity Sum Assured⁽¹⁾; **plus**
- Accrued bonuses till date; **plus**
- Terminal bonus (if any)

The policy shall be terminated once the maturity benefit is paid.

⁽¹⁾where Maturity Sum Assured is sum of all premiums payable excluding GST, any applicable rider premiums and underwriting extra (if any)

✍ Rider Information

For added protection, you can enhance your insurance coverage during the policy term by adding following riders for a nominal extra cost.

- ABSLI Accidental Death and Disability Rider (UIN: 109B018V03)
- ABSLI Critical Illness Rider (UIN: 109B019V03)
- ABSLI Surgical Care Rider (UIN: 109B015V03)
- ABSLI Hospital Care Rider (UIN: 109B016V03)
- ABSLI Waiver of Premium Rider (UIN: 109B017V02)
- ABSLI Accidental Death Benefit Rider Plus (UIN: 109B023V01)

Please refer to detailed brochures on riders, consult your financial advisor or visit our website for further details.

✂ Reduced Paid-Up Benefits

If you discontinue paying premiums after having paid for at least three full policy years (two full policy years for 7 pay term), your policy will not lapse but will continue on a Reduced Paid-Up basis. Under Reduced Paid-Up, your Sum Assured, Sum Assured on Death and Maturity Sum Assured shall be reduced in proportion to the premiums actually paid to the total premiums payable during the premium paying term. Your accrued regular bonuses to the date of premium discontinuance will not be reduced; however any bonus payable in the year of premium discontinuance shall be reduced proportionately to the unpaid premiums in that policy year. There will be no further accrual of bonuses in the policy. Reduced Sum Assured on death and accrued bonuses shall be payable on death of the life insured. On maturity, Reduced Maturity Sum Assured plus accrued bonuses shall be paid.

Your Benefit Illustration

Some benefits are guaranteed and some benefits are variable with bonuses based on the future performance of the participating business and economic conditions. If your policy offers guaranteed returns then these will be clearly marked "guaranteed" in the illustration table on this page. If your policy offers variable returns then the illustrations on this page will show two different rates of assumed future investment returns. These assumed rates of return are not guaranteed and they are not the upper or lower limits of what you might get back as the value of your policy is dependent on a number of factors including future performance of the participating business. In the illustration below, the Sum Assured is fully guaranteed. The total death benefit is not guaranteed and is determined using assumed future investment returns of 4% and 8% as set by the Life Insurance Council.

Age : 35 years Annual Premium : ₹17,509
 Gender : Male Premium Paying Term : 10 years
 Policy Term : 20 years Payment Frequency : Yearly
 Sum Assured : ₹2,50,000 Death Benefit : Option A

Policy Year End	Premiums Paid to Date	Guaranteed		Total			
		Death Benefit	Maturity Benefit	Death Benefit		Maturity Benefit	
				at 4% p.a.	at 8% p.a.	at 4% p.a.	at 8% p.a.
1	17,509	2,50,000		2,52,375	2,61,500		
2	35,017	2,50,000		2,54,750	2,73,000		
3	52,526	2,50,000		2,57,125	2,84,500		
4	70,034	2,50,000		2,59,500	2,96,000		
5	87,543	2,50,000		2,61,875	3,07,500		
6	1,05,051	2,50,000		2,64,250	3,19,000		
7	1,22,560	2,50,000		2,66,625	3,30,500		
8	1,40,068	2,50,000		2,69,000	3,42,000		
9	1,57,577	2,50,000		2,71,375	3,53,500		
10	1,75,085	2,50,000		2,73,750	3,65,000		
15	1,75,085	2,50,000		2,85,625	4,22,500		
20	1,75,085	2,50,000	1,75,085	2,97,500	4,80,000	2,22,585	4,05,085

GST and any other applicable taxes will be added to your premium and levied as per extant tax laws.

Age : 35 years Annual Premium : ₹18,131
 Gender : Male Premium Paying Term : 10 years
 Policy Term : 20 years Payment Frequency : Yearly
 Sum Assured : ₹2,50,000 Death Benefit : Option B

Policy Year End	Premiums Paid to Date	Guaranteed		Total			
		Death Benefit	Maturity Benefit	Death Benefit		Maturity Benefit	
				at 4% p.a.	at 8% p.a.	at 4% p.a.	at 8% p.a.
1	18,131	3,75,000		3,77,375	3,86,500		
2	36,262	3,75,000		3,79,750	3,98,000		
3	54,392	3,75,000		3,82,125	4,09,500		
4	72,523	3,75,000		3,84,500	4,21,000		
5	90,654	3,75,000		3,86,875	4,32,500		
6	1,08,785	3,75,000		3,89,250	4,44,000		
7	1,26,915	3,75,000		3,91,625	4,55,500		
8	1,45,046	3,75,000		3,94,000	4,67,000		
9	1,63,177	3,75,000		3,96,375	4,78,500		
10	1,81,308	3,75,000		3,98,750	4,90,000		
15	1,81,308	3,75,000		4,10,625	5,47,500		
20	1,81,308	3,75,000	1,81,308	4,22,500	6,05,000	2,28,808	4,11,308

GST and any other applicable taxes will be added to your premium and levied as per extant tax laws.

Your Options

Paying Premiums

Please ask your financial advisor or visit our website to determine the premium rate applicable for your policy.

You may choose to pay your premium annually, semi-annually or monthly as per your convenience. For annual and semi-annual payments, we give a premium rebate of 5% and 2% respectively.

Sum Assured Rebate

For higher Sum Assured, we also offer a premium rebate as follows.

Sum Assured Band*	Band 1	Band 2	Band 3	Band 4
Premium Rebate per 1000 of SA	nil	1	5	7

*as explained earlier

Surrendering your Policy

Your policy will acquire a surrender value after all due premiums for at least three full policy years (or two full policy years for premium paying term of 7 years), are paid. The Guaranteed Surrender Value is a percentage of premiums paid (excluding any premiums paid towards rider benefit, underwriting extra and GST) plus the surrender value of accrued regular bonuses. The Guaranteed Surrender Value will vary depending on the premium paying term and the year the policy is surrendered.

Your policy will also be eligible for a Special Surrender Value. The surrender value payable will be the higher of Guaranteed Surrender Value or Special Surrender Value. The policy shall be terminated once the Surrender Value is paid. Please ask your financial advisor for an illustration of the Special Surrender Values applicable to your policy or refer to your policy contract for further details. Kindly refer to the policy contract on the website for the surrender value table.

Taking a Policy Loan

You may take a loan against your policy once it has acquired a surrender value. The minimum loan amount is ₹5,000 and the maximum is 85% of your surrender value. We shall charge interest on the outstanding loan balance at a rate declared by us from time to time based on then prevailing market conditions. Any outstanding loan balance will be recovered by us from policy proceeds due for payment and will be deducted before any benefit is paid under the policy. Should the outstanding policy loan balance equal or exceed the surrender value of your policy at any time, when your policy is in reduced paid up status, then the policy shall be terminated without value. Note that prior to this happening, we shall give you an opportunity to repay all or part of your outstanding loan balance in order for your policy to continue uninterrupted. If your policy is in fully paid up status or premium paying (in force) and your outstanding policy loan balance equals or exceeds the Surrender Benefit then on that date, your policy shall not be foreclosed.



Terms & Conditions

Free-Look Period

You will have the right to return your policy to us within 15 days (30 days in case the policy issued under the provisions of IRDAI Guidelines on Distance Marketing[^] of Insurance products) from the date of receipt of the policy. We will refund the premium paid once we receive your written notice of cancellation (along with reasons thereof) together with the original policy documents. We will deduct proportionate risk premium for the period of cover and expenses incurred by us on medical examination and stamp duty charges while issuing your policy.

[^]Distance Marketing includes every activity of solicitation (including lead generation) and sale of insurance products through voice mode, SMS electronic mode, physical mode (like postal mail) or any other means of communication other than in person.

Grace Period & Revival

If you are unable to pay your premium by the due date, you will be given a grace period of 30 days and during this grace period all coverage under your policy will continue. If you do not pay your premium within the grace period, the following will be applicable:

- (a) In case you have not paid premiums for three full policy years (two full policy years for premium paying term of 7 years), then all benefits under your policy will cease immediately.
- (b) In case you have paid premiums for at least three full policy years (two full policy years for premium paying term of 7 years), then your policy will continue on a Reduced Paid-Up basis.

You can revive your policy for its full coverage within two years from the due date of the first unpaid premium by paying all outstanding premiums together with interest as declared by us from time to time and by providing evidence of insurability satisfactory to us. Upon revival, your benefits shall be restored to their full value.

Goods and Services Tax (GST)

GST and other levies, as applicable, will be extra and levied as per the extant tax laws

Tax Benefits

As per extant tax laws, this plan offers tax benefits under Section 80C, 80D and Section 10(10D) of the Income Tax Act, 1961, subject to fulfillment of the other conditions of the respective sections prescribed therein. Tax laws are subject to amendments from time to time.

As per the current provision of Section 194DA of the Act; the policy proceeds are subject to TDS if conditions prescribed under Section 10(10D) are not met.

You are advised to consult your tax advisor for applicability of tax benefits on premiums paid and benefits received.

Suicide Exclusion

We will refund the premiums paid to date or the surrender value, if higher in the event the life insured dies by suicide, whether medically sane or insane, within one year from the inception of the policy or the revival date of the policy. We will refund the premiums paid to date if the life insured dies prior to the risk commencement date.

Nomination

Allowed as per the provisions of Section 39 of the Insurance Act, 1938 as amended from time to time. For more details on the nomination, please refer to our website www.adityabirlasunlifeinsurance.com

Assignment

Allowed as per the provisions of Section 38 of the Insurance Act, 1938 as amended from time to time. For more details on the assignment, please refer to our website www.adityabirlasunlifeinsurance.com

Prohibition of Rebates – Section 41 of the Insurance Act, 1938; as amended from time to time

No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.

Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.

Fraud and Misrepresentation

As per the provisions of Section 45 of the Insurance Act, 1938 as amended from time to time. For more details on Section 45 of the Insurance Act, 1938 please refer to our website www.adityabirlasunlifeinsurance.com

Aditya Birla Sun Life Insurance – A coming together of Values

Aditya Birla Sun Life Insurance, an Aditya Birla Capital Company

Aditya Birla Sun Life Insurance Company Limited (ABSLI) is a subsidiary of Aditya Birla Capital Ltd (ABCL). and is one of the leading private sector life insurance companies in India. ABSLI was incorporated on August 4, 2000, and commenced operations on January 17, 2001. ABSLI is a 51:49 a joint venture between the Aditya Birla Group and Sun Life Financial Inc., a leading international financial services organization in Canada.

Formerly known as Birla Sun Life Insurance Company Limited, ABSLI is one of India's leading life insurance companies offering a range of products across the customer's life cycle, including children future plans, wealth protection plans, retirement and pension solutions, health plans, traditional term plans and Unit Linked Insurance Plans ("ULIPs").

ABCL, the holding company, is a Universal Financial Solutions provider and one of the largest financial services players in India. It is committed to serving the end-to-end financial needs of its retail and corporate customers under a unified brand — Aditya Birla Capital. Delivering a wide range of money solutions for protecting, investing and financing, Aditya Birla Capital serves millions of customers across the country.

Apart from life insurance, ABCL has a significant presence across several business sectors including NBFC, asset management, health insurance, housing finance, private equity, general insurance broking, wealth management, broking, online personal finance management and pension fund management.

www.adityabirlasunlifeinsurance.com

Risk Factors And Disclaimers

This policy is underwritten by Aditya Birla Sun Life Insurance Company Limited (ABSLI). This is a traditional participating endowment plan. All terms & conditions are guaranteed throughout the policy term, except for the bonuses which would be declared at the end of each financial year. GST and any other applicable taxes will be added (extra) to your premium and levied as per extant tax laws. An extra premium may be charged as per our then existing underwriting guidelines for substandard lives, smokers or people having hazardous occupations etc. The insurance cover for the life insured (including minors) will commence on the policy issue date. This brochure contains only the salient features of the plan. For further details please refer to the policy contract. Tax benefits are subject to changes in the tax laws. For more details and clarification call your ABSLI Insurance Advisor or visit our website and see how we can help in making your dreams come true.

IRDAI hereby clarifies to the public that:

- IRDAI or its officials do not involve in activities like sale of any kind of insurance or financial products nor invest premiums
- IRDAI does not announce any bonus.

Public receiving such phone calls are requested to lodge a police complaint along with details of phone call, number.