



Vishal Grover / Entrepreneur

## PROTECTING your dreams with an assured income

### Aditya Birla Sun Life Insurance SecurePlus Plan

A traditional non-participating Life Insurance plan

- Flexibility to choose the amount you wish to pay every year
- Flexibility to choose the Income Benefits

**Option A:** if you want to receive Income Benefit equal to 100% to 600% of Annual Premium for 6 years during payment period after the completion of policy term

**Option B:** if you want to receive Income Benefit equal to 200% of Annual Premium for 12 years during payment period after the completion of policy term

### Life Insurance

Aditya Birla Sun Life Insurance Company Limited



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CAPITAL**

adityabirlacapital.com

Contact our advisor or visit our website [www.adityabirlasunlifeinsurance.com](http://www.adityabirlasunlifeinsurance.com) to know more about the various solutions. We provide a wide range of Life Insurance solutions to cater to your specific protection needs.

Protection  
Plans

Health  
Plans

Children's  
Future

Retirement  
Plans

Wealth Plans  
with Protection

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with Protection

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Aditya Birla Sun Life Insurance Company Limited (Formerly Birla Sun Life Insurance Company Limited)  
Registered Office: One Indiabulls Centre, Tower 1, 16th Floor, Jupiter Mill Compound, 841, Senapati Bapat Marg, Elphinstone Road, Mumbai - 400 013. IRDAI reg no.109 CIN: U99999MH2000PLC128110 UIN: 109N102V02 ADV/8/18-19/3246 VER1/AUG/2018

### Life Insurance

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**ADITYA BIRLA  
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1800-270-7000



As you move forward in life, financial requirements pertaining to the well being of you and your family becomes a major catalyst in your life. You want to provide the best of everything to your loved ones. However, in these turbulent times of economic instability, there is a risk of your income not keeping pace with your needs and goals. In such times a second guaranteed income proves to be bliss.

ABSLI SecurePlus Plan recognizes the importance of such needs and helps you fulfil them by offering you a second income which ensures your peace of mind.

### Key Benefits

-  Flexibility to choose the amount you wish to pay every year
-  Flexibility to choose the Income Benefits
  - Option A:** If you want to receive Income Benefit equal to 100% to 600% of the Annual Premium for 6 years
  - Option B:** If you want to receive Income Benefit equal to 200% of the Annual Premium for 12 years
-  Inbuilt Accidental Death Benefit
-  Enhance your insurance with appropriate rider options

### Plan at a glance

Entry Age	5 years - 50 years (age last birthday)
Maximum Maturity Age	63 years (age last birthday)
Policy Term	13 years
Premium Paying Term	12 years
Minimum Premium	₹50,000 p.a. for annual mode, ₹36,000 p.a. for monthly mode
Payment Period	<ul style="list-style-type: none"> <li>• For Income Benefit Option A – 6 years (from the completion of policy term)</li> <li>• For Income Benefit Option B – 12 years (from the completion of policy term)</li> </ul>
Sum Assured*	Sum Assured will be determined based on your entry age and the premium amount you commit to pay in a policy year.
Minimum Sum Assured	₹5,22,000
Premium Mode	Annual   Monthly

\*Please ask your financial advisor for an illustration applicable to your policy or refer to your policy contract for further details.

### Your choices

#### Step 1

**Choose your premium** - ABSLI SecurePlus Plan offers you the freedom to choose the amount of premium you commit to pay during the premium paying term. Your Sum Assured will be determined based on your entry age and the premium amount you commit to pay in a policy year. You can pay the premium amount in annual or monthly installments.

#### Step 2

**Choose your Income Benefit Option** - ABSLI SecurePlus Plan offers you the flexibility to choose between two Income Benefit Options to suit your requirements.

**Income Benefit Option A** – Income benefit equal to 100%, 200%, 300%, 400%, 500% and 600% of annual premium will be paid at the end of every year during the Payment Period for 6 years.

**Income Benefit Option B** – Income Benefit equal to 200% of annual premium will be paid at the end of every year during the Payment Period for 12 years.

## Your benefits

### Income Benefit

After the completion of the policy term, you will start receiving Income Benefit payouts at the end of each year during the Payment Period which are fully guaranteed. These payouts are pre defined percentage of the annual premium (excluding GST and cess, any applicable rider premiums and underwriting extras, if any) paid by you. Depending on your perceived need for a increasing or a level payout, you can choose one of the following options at inception to receive the Income Benefit payouts

**Income Benefit Option A** – Receive income increasing from 100% to 600% of annual premium at the end of each year as per the table shown below

Payment Period Year	Income Benefit (% of AP)
1	100%
2	200%
3	300%
4	400%
5	500%
6	600%

**Income Benefit Option B** – Receive income of 200% of annual premium at the end of each year as per the table shown below

Payment Period Year	Income Benefit (% of AP)
1	200%
2	200%
3	200%
4	200%
5	200%
6	200%
7	200%
8	200%
9	200%
10	200%
11	200%
12	200%

In case you would like to get a lump sum instead of the income benefit, a commuted value of the outstanding Income Benefit shall be paid as lump sum. To know the commuted value for your policy, you can get in touch with your advisor, or the nearest Branch Office.

### Death Benefit

In case of the unfortunate demise of the life insured during the policy term, the sum assured on death will be paid to the nominee. However, if life insured is different from the policyholder, the policyholder will receive the death benefits. The policy shall be terminated once the Death Benefit is paid.

#### Sum Assured on death will be higher of:

- 10 times of the annual premium (excluding GST and cess, any applicable rider premiums and underwriting extras, if any); or
- 105% of the total premiums paid as on the date of death (excluding GST and cess, any applicable rider premiums and underwriting extras, if any); or
- Maturity Sum Assured<sup>^^</sup>; or
- Sum Assured

<sup>^^</sup>where Maturity Sum Assured is the commuted value of outstanding Income Benefit on maturity date.

In case where the death of the Life Insured takes place before the Life Insured attains age of 18 years, 2% of the annual premium (excluding GST and cess, any applicable rider premiums and underwriting extras, if any) shall be payable as an additional benefit on death in minority or on payment of first instalment of the income benefit, whichever is earlier.

In the event life insured dies due to an accident during the policy term after attaining age of 18 years; we shall pay an additional Sum Assured to the nominee as an Accidental Death Benefit, subject to a maximum limit of ₹1 crore. Please refer to the Accidental Death Benefit exclusions section mentioned below for further details.

In case of the unfortunate demise of the life insured during the Payment Period, the nominee would continue receiving the Income Benefit as per the benefit option chosen till the end of Payment Period.

### Maturity Benefit

On maturity date, you can choose to receive the commuted value of the Income Benefit as a lumpsum. The commuted value currently shall be calculated using a discounting rate of 9.00% per annum. This discounting rate is not guaranteed and is subject to change in future with prior IRDAI approval. Once the maturity benefit is paid, the policy shall be terminated. No Income Benefit shall be payable thereafter.

To know the commuted value for your policy you can get in touch with your advisor, or the nearest Branch Office.

### Customisable Benefits

For added protection, you can enhance your insurance coverage during the policy term by adding following riders for a nominal extra cost.

- ABSLI Critical Illness Rider (UIN: 109B019V03)
- ABSLI Surgical Care Rider (UIN: 109B015V03)
- ABSLI Hospital Care Rider (UIN: 109B016V03)
- ABSLI Waiver of Premium Rider (UIN: 109B017V02)

Please refer to detailed brochures on riders, consult your financial advisor or visit our website for further details.

### **Reduced Paid-Up Benefits**

If you discontinue paying premiums after having paid premiums for at least three full years, your policy will not lapse but continue on a Reduced Paid-Up basis. Under Reduced Paid-Up, Sum Assured on Death, Maturity Sum Assured, Accidental Death Benefit, Income Benefit and additional benefit on death (applicable on minor lives) shall be reduced in proportion to the premiums actually paid to the total premiums payable during the policy term. Rider Benefit, if any will cease.

Once the policy has become Reduced Paid-Up, the benefits payable in the “Your Benefits” section are amended as follows:

### **Death Benefit**

In the unfortunate event of the death of the life insured during the policy term, we shall pay Reduced Sum Assured on Death to the nominee.

In case where the death of the Life Insured takes place before the Life Insured attains age of 18 years, we shall pay reduced additional benefit on death.

In the unfortunate event of the death of the life insured during the Payment Period, we shall continue to pay Reduced Income Benefit to the nominee.

### **Accidental Death Benefit**

In the unfortunate event of the death of the life insured due to an accident during the policy term, we shall pay Reduced Accidental Death Benefit to the nominee.

### **Income Benefit**

You will receive Reduced Income Benefit payouts depending on the option selected by you. In case you would like to get a lump sum instead of the income benefit payout, a commuted value of the outstanding Income Benefit shall be paid as lump sum. To know the commuted value for your policy you can get in touch with your advisor, or the nearest Branch Office.

### **Maturity Benefit**

On maturity date, you can choose to receive commuted value of the Reduced Income Benefit payouts. Once the Reduced Maturity Benefit is paid, the policy shall be terminated. No Reduced Income Benefit shall be payable thereafter.

## Your benefit illustration

Entry Age : 35 years

Gender : Male

Policy Term : 13 years

Payment Period : 6 years

Sum Assured : ₹16,00,000

Annual Premium\* : ₹1,00,000

Premium Paying Term : 12 years

Payment Frequency : Yearly

Income Benefit Option : Option A

Policy Year End	Annual Premium*	Premiums Paid to Date	Death Benefit	Income Benefit
1	1,00,000	1,00,000	16,00,000	
2	1,00,000	2,00,000	16,00,000	
3	1,00,000	3,00,000	16,00,000	
4	1,00,000	4,00,000	16,00,000	
5	1,00,000	5,00,000	16,00,000	
6	1,00,000	6,00,000	16,00,000	
7	1,00,000	7,00,000	16,00,000	
8	1,00,000	8,00,000	16,00,000	
9	1,00,000	9,00,000	16,00,000	
10	1,00,000	1,00,00,000	16,00,000	
11	1,00,000	1,10,00,000	16,00,000	
12	1,00,000	1,20,00,000	16,00,000	
13		1,20,00,000	16,00,000	
14		-	-	1,00,000
15		-	-	2,00,000
16		-	-	3,00,000
17		-	-	4,00,000
18		-	-	5,00,000
19		-	-	6,00,000

\*The premium is exclusive of GST and any other applicable taxes. All applicable taxes will be additionally included to your premium and levied as per extant tax laws.

Please visit our website or ask your financial advisor for the benefit illustration for your policy.



## Your options

### Paying Premiums

You may choose to pay your premium annually or monthly as per your convenience.

### Surrendering your Policy

Your policy will acquire a surrender value after all due premiums for at least three full policy years are paid. The Guaranteed Surrender Value shall be a percentage of premiums paid (excluding GST and cess, any applicable rider premiums and underwriting extras, if any).

The Guaranteed Surrender Value will vary depending on the year the policy is surrendered.

Your policy will also be eligible for a Special Surrender Value. The surrender value payable will be the higher of Guaranteed Surrender Value or Special Surrender Value. The policy shall be terminated once the Surrender Value is paid.

Please ask your financial advisor for an illustration of the Special Surrender Values applicable to your policy or refer to your policy contract for further details.

Kindly refer to the policy contract on the website for the surrender value table.

### Taking a Policy Loan

You may take a loan against your policy once it has acquired a surrender value. The minimum loan amount is ₹5,000 and the maximum up to 85% of your surrender value. We shall charge an interest on the outstanding loan balance at a rate declared by us which is 2% plus the base rate of the State Bank of India. Any outstanding loan balance will be recovered by us from policy proceeds due for payment and will be deducted before any benefit is paid under the policy. Should the outstanding policy loan balance equal or exceed the surrender value of your policy at any time, then the policy shall be terminated without value. Note that prior to this happening, we shall give you an opportunity to repay all or part of your outstanding loan balance in order for your policy to continue uninterrupted.

## Terms and conditions

### Free-look Period

You will have the right to return your policy to us within 15 days (30 days in case the policy issued under the provisions of IRDA of India Guidelines on Distance Marketing (1) of Insurance products) from the date of receipt of the policy. We will refund the premium paid once we receive your written notice of cancellation (along with reasons thereof) together with the original policy documents. We will deduct proportionate risk premium for the period of cover and expenses incurred by us on medical examination and stamp duty charges while issuing your policy.

<sup>(1)</sup>Distance Marketing includes every activity of solicitation (including lead generation) and sale of insurance products through voice mode, SMS electronic mode, physical mode (like postal mail) or any other means of communication other than in person.

### Grace Period & Revival

If you are unable to pay your premium by the due date, you will be given a grace period of 30 days and during this grace period all coverage under your policy will continue. If you do not pay your premium within the grace period, the following will be applicable:

(a) In case you have not paid premiums for three full years, then all benefits under your policy will cease immediately.

(b) In case you have paid premiums for at least three full years, then your policy will continue on a Reduced Paid-Up basis.

You can revive your policy for its full coverage within two years from the due date of the first unpaid premium by paying all outstanding premiums together with interest as declared by us from time to time and by providing evidence of insurability satisfactory to us. Upon revival, your benefits shall be restored to their full value.

If the policy is lapsed after paying installment premiums for at least two full years, we will pay 10% of the premiums paid on death of the life insured or on early termination of the policy by the policyholder or the end of the revival period of two years; whichever is earlier.

### Goods and Services Tax (GST)

GST and other levies, as applicable, will be extra and levied as per the extant tax laws.

### Tax Benefits

As per extant tax laws, this plan offers tax benefits under Section 80C, 80D and Section 10(10D) of the Income Tax Act, 1961, subject to fulfillment of the other conditions of the respective sections prescribed therein. Tax laws are subject to amendments from time to time.

As per the current provision of Section 194DA of the Act; the policy proceeds are subject to TDS if conditions prescribed under Section 10(10D) are not met.

You are advised to consult your tax advisor for applicability of tax benefits on premiums paid and benefits received.

### Exclusions

We will pay the premiums paid to date (excluding GST and cess) or surrender value, if higher in the event the life insured dies by committing suicide, whether medically sane or insane, within one year from the inception of the policy or revival date of the policy.

### Accidental Death Benefit Exclusion

The Life Insured will not be entitled to the Accidental Death Benefit for any accidental death directly or indirectly due to or caused, occasioned, accelerated or aggravated by any of the following:

- Death as a result of any disease or infection other than directly linked with an accident
- Attempted suicide or self-inflicted injury while sane or insane
- Participation of the insured person in a criminal, illegal activity or unlawful act with criminal intent
- Taking or absorbing any intoxicating liquor, drug, narcotic, medicine, sedative or poison, except as prescribed by a licensed doctor other than life insured
- Nuclear Contamination; the radioactive, explosive or hazardous nature of nuclear fuel materials or property contaminated by nuclear fuel materials or accident arising from such nature

- Entering, exiting, operating, servicing, or being transported by any aerial device or conveyance except when on a commercial passenger airline on a regular scheduled passenger trip over its established passenger route
- Engaging in or taking part in professional sport(s) or any hazardous pursuits, including but not limited to, diving or riding or any kind of race; underwater activities involving the use of breathing apparatus or not; martial arts; hunting; mountaineering; parachuting; bungee jumping
- War, terrorism, invasion, act of foreign enemy, hostilities (whether war be declared or not), armed or unarmed truce, civil war, mutiny, martial law, rebellion, revolution, insurrection, military or usurper power, riot or civil commotion, strikes. War means any war whether declared or not
- Service in the armed forces in time of declared or undeclared war or while under orders for warlike operations or restoration of public order
- Accident occurring while or because the Insured is under the influence of Alcohol or Solvent abuse or taking of drugs, narcotics or psychotropic substances unless taken in accordance with the lawful directions and prescription of a registered medical practitioner

### Nomination

Allowed as per the provisions of Section 39 of the Insurance Act, 1938 as amended from time to time. For more details on the nomination, please refer to our website [www.adityabirlasunlifeinsurance.com](http://www.adityabirlasunlifeinsurance.com)

### Assignment

Allowed as per the provisions of Section 38 of the Insurance Act, 1938 as amended from time to time. For more details on the assignment, please refer to our website [www.adityabirlasunlifeinsurance.com](http://www.adityabirlasunlifeinsurance.com)

### Prohibition of Rebates – Section 41 of the Insurance Act, 1938; as amended from time to time

No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer. Any person making default in complying with the provisions of this section shall be punishable with a fine which may extend to ten lakh Rupees

### Fraud and Misrepresentation

As per the provisions of Section 45 of the Insurance Act, 1938 as amended from time to time. For more details on Section 45 of the Insurance Act, please refer to our website [www.adityabirlasunlifeinsurance.com](http://www.adityabirlasunlifeinsurance.com)



## Aditya Birla Sun Life Insurance – a coming together of values

Aditya Birla Sun Life Insurance, an Aditya Birla Capital Company

Aditya Birla Sun Life Insurance Company Limited (ABSLI) is a subsidiary of Aditya Birla Capital Ltd (ABCL) and is one of the leading private sector life insurance companies in India. ABSLI was incorporated on August 4, 2000, and commenced operations on January 17, 2001. ABSLI is a 51:49 joint venture between the Aditya Birla Group and Sun Life Financial Inc., a leading international financial services organization in Canada.

Formerly known as Birla Sun Life Insurance Company Limited, ABSLI is one of India's leading life insurance companies offering a range of products across the customer's life cycle, including children future plans, wealth protection plans, retirement and pension solutions, health plans, traditional term plans and Unit Linked Insurance Plans ("ULIPs").

ABCL, the holding company, is a Universal Financial Solutions provider and one of the largest financial services players in India. It is committed to serving the end-to-end financial needs of its retail and corporate customers under a unified brand — Aditya Birla Capital. Delivering a wide range of money solutions for protecting, investing and financing, Aditya Birla Capital serves millions of customers across the country.

Apart from life insurance, ABCL has a significant presence across several business sectors including NBFC, asset management, health insurance, housing finance, private equity, general insurance broking, wealth management, broking, online personal finance management and pension fund management.

[www.adityabirlasunlifeinsurance.com](http://www.adityabirlasunlifeinsurance.com)

## Risk factors and disclaimers

This policy is underwritten by Aditya Birla Sun Life Insurance Company Limited (ABSLI). This is a non-participating traditional insurance plan. All terms and conditions are guaranteed throughout the policy term. GST will be added (extra) to your premium and levied as per extant tax laws. An extra premium may be charged as per our then existing underwriting guidelines for substandard lives, smokers or people having hazardous occupations etc. The insurance cover for the life insured (including minors) will commence on the policy issue date. This brochure contains only the salient features of the plan. For further details please refer to the policy contract. Tax benefits are subject to changes in the tax laws. For more details and clarification call your ABSLI Insurance Advisor or visit our website and see how we can help in making your dreams come true.

**BEWARE OF SPURIOUS / FRAUD PHONE CALLS!**

IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.