



Ameet Nivsarkar / Professional

PROTECTING your life goals now comes with an assurance

Aditya Birla Sun Life Insurance Income Assured Plan

A traditional non-participating Life Insurance plan

- Assured Income - 8% of the Sum Assured per annum, payable monthly, in arrear starting after the premium paying term till the maturity date in option A
- Guaranteed Additions will be added to policy at the beginning of each quarter after the completion of the premium payment term, until policy maturity date

Life Insurance

Aditya Birla Sun Life Insurance Company Limited



ADITYA BIRLA CAPITAL

1800-270-7000

Life Insurance

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ADITYA BIRLA CAPITAL

adityabirlacapital.com

Contact our advisor or visit our website www.adityabirlasunlifeinsurance.com to know more about the various solutions. We provide a wide range of Life Insurance solutions to cater to your specific protection needs.

Protection Plans

Health Plans

Children's Future

Retirement Plans

Wealth Plans with Protection

Savings Plans with Protection

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Aditya Birla Sun Life Insurance Company Limited (Formerly Birla Sun Life Insurance Company Limited)
Registered Office: One Indiabulls Centre, Tower 1, 16th Floor, Jupiter Mill Compound, 841, Senapati Bapat Marg, Elphinstone Road, Mumbai - 400 013. IRDAI reg no.109 CIN: U99999MH2000PLC128110 UIN: 109N089V04 ADV/5/18-19/2732 VER1/MAY/2018



As a responsible individual, you try and plan for all the important milestones in your life. And in every effort of this process, we wish we could have an extra stream of income that manages to fund for these glorious moments. Well, they say nothing is impossible and all it requires is careful planning. We will help you to plan better to achieve your financial goals and realise your dreams with ABSLI Income Assured Plan.

ABSLI Income Assured Plan is a traditional non-participating savings plan. With Assured Income Benefits payable from the end of the premium paying term till maturity and life insurance benefit, this plan offers a perfect blend of monthly income and financial protection of your family.

Plan at a Glance

ABSLI Income Assured Plan is suitable for you, if your key objective is secured savings, receiving steady regular income and providing your family with comprehensive financial protection.

The ABSLI Income Assured Plan offers:

- **Assured Income** – 8% of the Sum Assured per annum payable monthly in arrear starting after the premium paying term till the maturity date
- **Safety for your loved ones** – Comprehensive financial protection of your family with life cover
- **Tax Benefit** – As per Section 80 C and 10 (10D) of the Income Tax Act, 1961

Tax benefits are subject to changes in tax laws from time to time.

Eligibility Criterion	
Entry Age (Age at last birthday)	8-60 years (subject to max attained age of 75 years at end of policy term)
Premium Paying Term (PPT)	5 years for 15 years policy term 7 years for 17 22 years policy term 10 years for 20 25 years policy term
Minimum PPT	Attained age at the end of premium-paying term must be 18 years or more
Maximum PPT	Attained age at the end of premium-paying term must be 65 years or less
Minimum Sum Assured	₹1,00,000
Premium Frequency	Annual, Semi-annual, Quarterly, Monthly

At inception, you need to choose the Sum Assured and your premium will depend on the amount of the Sum Assured you select. For easy reference, your Sum Assured is banded as follows:

Sum Assured Band	Band 1	Band 2	Band 3
Sum Assured (₹)	1,00,000 to 1,99,999	2,00,000 to 3,99,999	4,00,000 +

Your Benefits

Assured Income Benefit

In the event the life insured survives to the end of premium paying term, we shall pay to you Assured Income every month till the end of the policy term at the rate of 8.0% of Sum Assured per annum. You can opt at inception to receive the Assured Income in either of the following ways:

- Option A** – Receive Assured Income on monthly basis till the end of the policy term; or
- Option B** – Accrue the Assured Income to receive it as a lump sum at the end of the policy term or on earlier death. The accrued Assured Income till date, payable on death or maturity will be increased to following percentage:-

Policy Term	% of Accrued Assured Income
15, 17, 20	130%
22, 25	150%

Guaranteed Additions

Guaranteed Additions will be added to your policy at the beginning of each quarter after the completion of the premium payment term, until policy maturity date. The quarterly Guaranteed Addition rate will be 1/4th of the per annum rate. The Guaranteed Additions per annum as a percentage of Sum Assured for the various premium paying terms are given below:

Premium Paying Term	Guaranteed Additions per annum
5	7%
7	8.5%
10	10%

Death Benefit

In the unfortunate event of death of the life insured during the policy term, the death benefit payable to the nominee shall be

- Sum Assured on death; **plus**
- Guaranteed Additions accrued to date of death;

In addition, we will also pay the increased accrued Assured Income if opted for.

Sum Assured on Death is highest of:

- Sum Assured as absolute amount to be paid on death; or
- 10 times of the annual premium (excluding applicable taxes, any applicable rider premiums and underwriting extras, if any); or
- 105% of total premiums paid up to date of death (excluding applicable taxes, any applicable rider premiums and underwriting extras, if any); or
- Maturity Sum Assured

The Maturity Sum Assured is the Sum Assured under this plan.

If the life insured is different from the policyholder, we shall pay the above death benefit to the policyholder. The policy shall be terminated once the death benefit is paid.

Maturity Benefit

In the event the life insured survives to the end of the policy term, we shall pay to you

- Sum Assured; **plus**
- Guaranteed Additions accrued to date

In addition, we will also pay the increased accrued Assured Income if opted for.

The policy shall be terminated once the maturity benefit is paid.

Reduced Paid-up Benefits

If you discontinue paying premiums after having paid premiums for at least two full years (three years for 10 year premium paying term), your policy will not lapse but will continue on a Reduced Paid-up basis. Under Reduced Paid-up, your Sum Assured and Sum Assured on death shall be reduced in proportion to the premiums actually paid to the total premiums payable during the policy term and shall be payable on death or maturity.

Once the policy has become Reduced Paid-up, the benefits payable in the “Your Benefits” section are amended as follows:

Assured Income Benefit

Option A – After the premium paying term, in the event the life insured survives to the end of each subsequent policy month, we shall pay to you Assured Income (8.0% of Reduced Sum Assured per annum).

Option B - Accrue the Assured Income (8.0% of Reduced Sum Assured per annum) to be received as a lump sum at the end of the policy term. The lump sum amount payable on death or maturity will be as follows:-

Policy Term	% of Accrued Assured Income
15, 17, 20	130%
22, 25	150%

⁽¹⁾In case of Option A, if the monthly Assured Income is less than ₹500, you will be paid the Assured Income on annual basis.

Guaranteed Addition

Guaranteed Additions payable shall equal the rate of Guaranteed Additions multiplied by Reduced Sum Assured.

Death Benefit

In the unfortunate event of the death of the life insured during the policy term, we shall pay to the nominee

- Reduced Sum Assured on death; **plus**
- Guaranteed Additions accrued till the date of death

In addition, we will also pay the increased accrued Assured Income as applicable for paid up policy, if opted for.

Maturity Benefit

In the event the life insured survives to the end of the policy term, we shall pay to you

- Reduced Sum Assured; **plus**
- Guaranteed Additions accrued to date

In addition we will also pay the increased accrued Assured Income as applicable for paid up policy, if opted for.

Customisable Benefits

For added protection, you can enhance your insurance coverage during the policy term by adding following riders for a nominal extra cost.

- ABSLI Accidental Death and Disability Rider (UIN: 109B018V03)
- ABSLI Critical Illness Rider (UIN: 109B019V03)
- ABSLI Surgical Care Rider (UIN: 109B015V03)
- ABSLI Hospital Care Rider (UIN: 109B016V03)
- ABSLI Waiver of Premium (UIN:109B017V02)
- ABSLI Accidental Death Benefit Rider Plus (UIN:109B023V01)

You can only opt for either ABSLI Accidental Death and Disability Rider or ABSLI Accidental Death Benefit Rider Plus

Please refer to detailed brochures on rider, consult your financial advisor or visit our website for further details.

Your Benefits Illustration

Entry Age : 35 years Annual Premium* : ₹ 76,640
 Gender : Male Premium Paying Term : 10 years
 Policy Term : 20 years Payment Frequency : Yearly
 Sum Assured : ₹ 5,00,000 Income Benefit Option : Assured Income

Policy Year End	Premiums Paid to Date	Cumulative Guaranteed Addition	Guaranteed		
			Death Benefit	Assured Income Benefit	Maturity Benefit
1	76,640		7,66,397		
2	1,53,280		7,66,397		
3	2,29,920		7,66,397		
4	3,06,560		7,66,397		
5	3,83,200		7,66,397		
6	4,59,840		7,66,397		
7	5,36,480		7,66,397		
8	6,13,120		7,66,397		
9	6,89,760		7,66,397		
10	7,66,400		8,04,717		
11		50,000	8,54,717	40,000	
12		1,00,000	9,04,717	40,000	
13		1,50,000	9,54,717	40,000	
14		2,00,000	10,04,717	40,000	
15		2,50,000	10,54,717	40,000	
16		3,00,000	11,04,717	40,000	
17		3,50,000	11,54,717	40,000	
18		4,00,000	12,04,717	40,000	
19		4,50,000	12,54,717	40,000	
20		5,00,000	13,04,717	40,000	10,00,000

*The premium is exclusive of GST and any other applicable taxes. All applicable taxes will be additionally included to your premium and levied as per extant tax laws. Cumulative guaranteed additions are payable on death or maturity only.

Please visit our website or ask your financial advisor for the benefit illustration for your policy.

Your Options

Paying Premiums

Please ask your financial advisor or visit our website to determine the premium rate applicable for your policy.

You may choose to pay your premium annually, semi-annually, quarterly or monthly as per your convenience. For annual payments, we give a premium rebate of 3.0%.

Sum Assured Rebate

For higher Sum Assured, we also offer a premium rebate as follows

Sum Assured Band	Band 1	Band 2	Band 3
Premium Rebate per ₹1,000 SA	nil	8.00	12.50

Surrendering your Policy

Your policy will acquire a surrender value after all due premiums for at least two full policy years are paid (three full policy years for 10 year premium paying term). The Guaranteed Surrender Value is a percentage of premiums paid (excluding any premiums paid towards rider, underwriting extras and applicable taxes) plus the percentage of Guaranteed Additions less Assured Income already paid. The Guaranteed Surrender Value will vary depending on the premium paying term and the year the policy is surrendered.

Your policy will also be eligible for a Special Surrender Value. The surrender value payable will be the higher of Guaranteed Surrender Value or Special Surrender Value. The policy shall be terminated once the Surrender Value is paid. Please ask your financial advisor for an illustration of the Surrender Values applicable to your policy or refer to your policy contract for further details. Kindly refer to the policy contract on the website for the surrender value table.

Taking a Policy Loan

You may take a loan against your policy once it has acquired a surrender value. The minimum loan amount is ₹5,000 and the maximum is 85% of your surrender value. We shall charge interest on the outstanding loan balance at a rate declared by us from time to time based on then prevailing market conditions. The current loan interest rate is 10.30% per annum. Assured Income payable will be reduced by the outstanding policy loan instalments, if any. Any outstanding loan balance will be recovered by us from policy proceeds due for payment before any benefit is paid under the policy. Should the outstanding policy loan balance equal or exceed the surrender value of your policy at any time, when your policy is in reduced paid-up status, then the policy shall be terminated without any value. Note that prior to this happening, we shall give you an opportunity to repay all or part of your outstanding loan balance in order for your policy to continue uninterrupted.

Terms & Conditions

Free-Look Period

You will have the right to return your policy to us within 15 days (30 days in case the policy issued under the provisions of IRDAI of India Guidelines on Distance Marketing⁽³⁾ of Insurance products) from the date of receipt of the policy. We will refund the premium paid once we receive your written notice of cancellation (along with reasons thereof) together with the original policy documents. We will deduct proportionate risk premium for the period of cover and expenses incurred by us on medical examination and stamp duty charges while issuing your policy.

⁽³⁾Distance Marketing includes every activity of solicitation (including lead generation) and sale of insurance products through voice mode, SMS electronic mode, physical mode (like postal mail) or any other means of communication other than in person.

Grace Period & Revival

If you are unable to pay your premium by the due date, you will be given a grace period of 30 days and during this grace period all coverage under your policy will continue. If you do not pay your premium within the grace period, the following will be applicable:

(a) In case you have not paid premiums for two full years (three full years for 10 years premium paying term), then all benefits under your policy will cease immediately and your policy shall be terminated.

(b) In case you have paid premiums for at least two full years (three full years for 10 years premium paying term), then your policy will be continued on a Reduced Paid-Up basis.

You can revive your policy for its full coverage within two years from the due date of the first unpaid premium by paying all outstanding premiums together with interest as declared by us from time to time and by providing evidence of insurability satisfactory to us. Upon revival, your benefits shall be restored to their full value.

Goods and Services Tax (GST)

GST and other levies, as applicable, will be extra and levied as per the extant tax laws.

Tax Benefits

As per extant tax laws, this plan offers tax benefits under Section 80C, 80D and Section 10(10D) of the Income Tax Act, 1961, subject to fulfillment of the other conditions of the respective sections prescribed therein. Tax laws are subject to amendments from time to time.

As per the current provision of Section 194DA of the Act; the policy proceeds are subject to TDS if conditions prescribed under Section 10(10D) are not met.

You are advised to consult your tax advisor for applicability of tax benefits on premiums paid and benefits received.

Exclusions

We will pay the premiums paid to date (excluding applicable taxes) or surrender value, if higher in the event the life insured dies by committing suicide, whether medically sane or insane, within one year from the date of inception of the policy or revival date of the policy.

Nomination

Allowed as per the provisions of Section 39 of the Insurance Act, 1938 as amended from time to time. For more details on the nomination, please refer to our website www.adityabirlasunlifeinsurance.com

Assignment

Allowed as per the provisions of Section 38 of the Insurance Act, 1938 as amended from time to time. For more details on the assignment, please refer to our website www.adityabirlasunlifeinsurance.com

Prohibition of Rebates – Section 41 of the Insurance Act, 1938; as amended from time to time

No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer.

Any person making default in complying with the provisions of this section shall be liable for a penalty which may extend to ten lakh rupees.

Fraud and Misrepresentation

As per the provisions of Section 45 of the Insurance Act, 1938 as amended from time to time. For more details on Section 45 of the Insurance Act, 1938 please refer to our website www.adityabirlasunlifeinsurance.com

Aditya Birla Sun Life Insurance – A Coming Together Of Values

Aditya Birla Sun Life Insurance, an Aditya Birla Capital Company

Aditya Birla Sun Life Insurance Company Limited (ABSLI) is a subsidiary of Aditya Birla Capital Ltd (ABCL). and is one of the leading private sector life insurance companies in India. ABSLI was incorporated on August 4, 2000, and commenced operations on January 17, 2001. ABSLI is a 51:49 a joint venture between the Aditya Birla Group and Sun Life Financial Inc., a leading international financial services organization in Canada.

Formerly known as Birla Sun Life Insurance Company Limited, ABSLI is one of India's leading life insurance companies offering a range of products across the customer's life cycle, including children future plans, wealth protection plans, retirement and pension solutions, health plans, traditional term plans and Unit Linked Insurance Plans ("ULIPs").

ABCL, the holding company, is a Universal Financial Solutions provider and one of the largest financial services players in India. It is committed to serving the end-to-end financial needs of its retail and corporate customers under a unified brand — Aditya Birla Capital. Delivering a wide range of money solutions for protecting, investing and financing, Aditya Birla Capital serves millions of customers across the country.

Apart from life insurance, ABCL has a significant presence across several business sectors including NBFC, asset management, health insurance, housing finance, private equity, general insurance broking, wealth management, broking, online personal finance management and pension fund management.

www.adityabirlasunlifeinsurance.com

Risk factors and disclaimers

This policy is underwritten by Aditya Birla Sun Life Insurance Company Limited (ABSLI). This is a traditional non participating savings plan. All terms & conditions are guaranteed throughout the policy term. GST and any other applicable taxes will be added (extra) to your premium and levied as per extant tax laws. An extra premium may be charged as per our then existing underwriting guidelines for substandard lives, smokers or people having hazardous occupations etc. The insurance cover for the life insured will commence on the policy issue date. This brochure contains only the salient features of the plan. For further details please refer to the policy contract. Tax benefits are subject to changes in the tax laws. For more details and clarification call your ABSLI Insurance Advisor or visit our website and see how we can help in making your dreams come true.

IRDAI hereby clarifies to the public that

- IRDAI or its officials do not involve in activities like sale of any kind of insurance or financial products nor invest premiums
- IRDAI does not announce any bonus

Public receiving such phone calls are requested to lodge a police complaint along with details of phone call number.