

Life Insurance

Aditya Birla Sun Life Insurance Company Limited



**ADITYA BIRLA
CAPITAL**

1800-270-7000

Aditya Birla Sun Life Insurance Grameen Jeevan Raksha

UIN: 109N086V01

A traditional term micro insurance plan

ABSLI GRAMEEN JEEVAN RAKSHA

ABSLI Grameen Jeevan Raksha plan is a non-linked, non-participating traditional plan. The plan has been designed for customers from rural or social sector who seek life insurance cover at a very affordable cost.

ELIGIBILITY

Entry Age	18 to 50 years of age
Benefit Term	5 years
Premium Paying Term	Single Pay
Single Premium	Minimum - Rs. 250 Maximum - Rs. 2,500
Sum Assured	20 times Single Premium

PLAN BENEFITS

You choose the premium amount you wish to pay from a minimum of Rs. 250 to a maximum of Rs. 2,500 in multiple of Rs. 50. You are required to pay the premium only once as this is a single pay plan. Service Tax and Education Cess and any other applicable taxes will be added to your premium and levied as per extant tax laws.

PLAN BENEFITS

On Death

In the event of unfortunate death of the life insured during the policy term, we shall pay the Sum Assured to the nominee.

In case of death of the life insured, if the life insured is different from the policyholder, the policyholder will receive the death benefit. The policy shall be terminated once the death benefit is paid.

On Maturity

There is no maturity benefit under this plan.

On Surrender

You are allowed to surrender your policy anytime from the second to the fourth policy year. In case you surrender the policy, you will receive your single premium multiplied by the percentage as indicated below -

Year of surrender	2 nd	3 rd	4 th
% of single premium	60%	40%	20%

Policy Loan

This facility is not offered

Tax Benefits

Tax benefits under this plan are subject to fulfilment of prescribed conditions. For details on tax benefits, please consult your tax advisor. Further, please note that the tax benefits are as per the extant tax law and the same are subject to change with the change in law.

TERMS & CONDITIONS

Free-Look Period

You will have the right to return your policy to us within 15 days (30 days in case the policy issued under the provisions of IRDA Guidelines on Distance Marketing[^] of Insurance products) from the

date of receipt of the policy. We will refund the premium paid once we receive your written notice of cancellation (along with reasons thereof) together with the original policy documents. We will deduct proportionate risk premium for the period of cover and expenses incurred by us on medical examination and stamp duty charges while issuing your policy.

^ Distance Marketing includes every activity of solicitation (including lead generation) and sale of insurance products through voice mode, SMS electronic mode, physical mode (like postal mail) or any other means of communication other than in person.

Suicide Exclusion

We will only refund the single premium paid, in the event the life insured dies by suicide, whether medically sane or insane, within one year after the issue date.

Nomination

Allowed as per the provisions of Section 39 of the Insurance Act, 1938 as amended from time to time. For more details on the nomination, please refer to our website

www.adityabirlasunlifeinsurance.com .

Assignment

Allowed as per the provisions of Section 38 of the Insurance Act, 1938 as amended from time to time. For more details on the assignment, please refer to our website

www.adityabirlasunlifeinsurance.com .

Prohibition of Rebates – Section 41 of the Insurance Act, 1938 as amended from time to time

No person shall allow or offer to allow, either directly or indirectly, as an inducement to any person to take or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectuses or tables of the insurer. Any person making default in complying with the provisions of this section shall be punishable with a fine which may extend to ten lakh rupees.

Fraud and Misrepresentation

As per the provisions of Section 45 of the Insurance Act, 1938 as amended from time to time. For more details on Section 45 of the Insurance Act, please refer to our website www.adityabirlasunlifeinsurance.com .

ADITYA BIRLA SUN LIFE INSURANCE – A Coming Together of Values

Aditya Birla Sun Life Insurance Company Limited (ABSLI) is a subsidiary of Aditya Birla Capital Ltd (ABCL). and is one of the leading private sector life insurance companies in India. ABSLI was incorporated on August 4, 2000, and commenced operations on January 17, 2001. ABSLI is a 51:49 joint venture between the Aditya Birla Group and Sun Life Financial Inc., a leading international financial services organization in Canada.

Formerly known as Birla Sun Life Insurance Company Limited, ABSLI is one of India's leading life insurance companies offering a range of products across the customer's life cycle, including children future plans, wealth protection plans, retirement and pension solutions, health plans, traditional term plans and Unit Linked Insurance Plans ("ULIPs").

ABCL, the holding company, is a Universal Financial Solutions provider and one of the largest financial services players in India. It is committed to serving the end-to-end financial needs of its retail and corporate customers under a unified brand — Aditya Birla Capital. Delivering a wide range of money solutions for protecting, investing and financing, Aditya Birla Capital serves millions of customers across the country.

Apart from life insurance, ABCL has a significant presence across several business sectors including NBFC, asset management, health insurance, housing finance, private equity, general insurance broking, wealth management, broking, online personal finance management and pension fund management.

www.adityabirlasunlifeinsurance.com

RISK FACTORS AND DISCLAIMERS

This policy is underwritten by Aditya Birla Sun Life Insurance Company Limited (ABSLI). This is a non-linked, non-participating traditional micro insurance plan. All terms & conditions are guaranteed throughout the policy term. Goods and Services Tax (GST) and any other applicable taxes will be added to your premium and levied as per extant tax laws.

This brochure contains only the salient features of the plan. For further details please refer to the policy contract. Tax benefits are subject to changes in the tax laws.

BEWARE OF SPURIOUS / FRAUD PHONE CALLS!

IRDAI is not involved in activities like selling insurance policies, announcing bonus or investment of premiums. Public receiving such phone calls are requested to lodge a police complaint.

**Aditya Birla Sun Life Insurance Company
Limited (Formerly Birla Sun Life Insurance Company Limited)**

**Registered Office: One Indiabulls Centre Tower 1, 16th Floor, Jupiter Mill Compound, 841, Senapati Bapat Marg,
Elphinstone Road, Mumbai - 400013. Call Centre: 1-800-270-7000 www.adityabirlasunlifeinsurance.com Reg. No. 109 |**

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